

COLUMBINE LAKE WATER DISTRICT

2025 BUDGET DOCUMENTS



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COLUMBINE LAKE WATER DISTRICT GRAND COUNTY, COLORADO

2025 BUDGET MESSAGE

Columbine Lake Water District was created as a Special District in the fall of 1970 for the purpose of providing water and sewer to the residents of the just created Columbine Lake Subdivision. Water was initially supplied by the Town of Grand Lake and sewer services were provided by Grand Lake Sanitation District. In October of 1972 water and sewer lines were completed within the district.

In 1980 Columbine Lake Water & Sanitation District sold their sewer lines to Three Lakes Water and Sanitation District and in 1997 the name was changed to Columbine Lake Water District. The district presently services 475 accounts.

IMPORTANT FEATURES OF THE BUDGET

ENTERPRISE GENERAL FUND – REVENUE

Operating Revenue: Our operating revenue consists of water use fees charged to our customers on an annual basis. No growth and no tap fees generated has prompted the Board to raise water use fees to compensate for those lost revenues used for capital outlay projects. As well, user fees were required to be raised in January 2015 to meet the requirements of a pending loan to pay for replacement of a water main on Kinnikinnick Road. The district has raised its user fee rates effective January 1, 2024 to accommodate inflation costs. In October 2020 our District was greatly impacted by the East Troublesome Fire; a total of 28 homes were lost.

Non-Operating Revenue: Our non-operating revenue consists mainly of tap fees charged to customers connecting to the water system. It is a one-time fee. All of our customers are residential except for the Columbine Lake Homeowner Association administrative office and a recreation center. Very little growth is expected again in 2025 and therefore our non-operating revenue is expected to remain low.

Loan/Grant Revenues A loan through the Colorado Drinking Water Revolving Fund was approved in April 2015 to fund the large Capital Outlay Project of replacement of water main in Kinnikinnick Road. A grant was also approved in an amount of \$500,000.00 from the Energy & Mineral Impact Assistance Program of the Department of Local Affairs (DOLA).

ENTERPRISE GENERAL FUND – EXPENDITURES

Administrative Expenditures: Expenditures in this category include costs of administrative services provided by the Three Lakes Water & Sanitation District via an Intergovernmental Agreement. Also included are fees paid to Board Members for attendance at Board meetings and attendance at the Special District Association's annual conference. Liability insurance provided through the Colorado Special District Insurance Pool is also within this category, along with association dues to the Special District Association. Formal audits are conducted every other year. The district's next Audit will be performed for the year 2025. The District's next Election will be held in May 6, 2025.

Operations Expenditures: These expenses relate to operation and maintenance of the system through an Intergovernmental Agreement with Three Lakes Water and Sanitation District. Aside from on-site inspections and preventive maintenance of the system, the district also monitors three sites, the water tank, the well house and the spring house, via its telemetry system. The System Repair & Maintenance line item is always a large number because it includes potential costs of water main breaks. Chemicals for water treatment and water testing required by the State Health Department are also high-cost expenditures for the district.

ENTERPRISE GENERAL FUND – CAPITAL OUTLAY

In 2015 the district completed replacement of approximately 4,900 feet of 4-inch and 6-inch existing waterline with an 8-inch waterline in Kinnikinnick Road, Aster Lane, Phlox Lane and two cul de sacs along Kinnikinnick. It also included replacement of water line from Kinnikinnick Road along Deer Drive to the Water Tank. Installation of valves and fire hydrants was also a part of this project. Approximately 112 existing services were affected by this new waterline along Kinnikinnick Road from Western Road to Columbine Drive. In 2024 the district completed installation of a permanent generator to the well house.

ENTERPRISE RESERVE FUND

This fund is set aside for emergencies or future capital outlay expenditures.

EMERGENCY WATER SERVICE LINE BREAK FUND

This fund was set up to benefit property owners should the district dig to repair a line break that is believed to be a mainline, but is in fact a service line break. In these situations, the district has hired the contractor and will complete the repair to stop the leak. While the resulting bill is the responsibility of the property owner, these funds are used to offset the costs incurred. Each occurrence is allotted a maximum of \$15,000 to be paid out of the fund. Any additional costs above the \$15,000 are the responsibility of the property owner.

BASIS OF ACCOUNTING

The budgetary basis of accounting method used is the modified accrual basis.

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2024-12-2
(Pursuant to 29-1-108, C.R.S)**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls submitted a proposed budget to this governing body before or by October 21, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2024 and December 16, 2024 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. The estimated expenditures from each fund are as follows:

Enterprise General Fund:	
Current operating expenses	\$ 380,269
Unappropriated funds	\$ <u>70,036</u>
TOTAL	\$ 450,305
Enterprise Reserve Fund:	
Unappropriated funds	\$ <u>788,757</u>
TOTAL	\$ 788,757
Emergency Water Service Line Break Fund:	
Current operating expenses	\$ 15,000
Unappropriated funds	\$ <u>74,543</u>
TOTAL	\$ 89,543
TOTAL EXPENDITURES	\$1,328,605

Section 2. The estimated revenues in each fund are as follows:

Enterprise General Fund:	
Current operating revenues	\$ 350,798
Unappropriated surpluses	\$ <u>99,507</u>
TOTAL	\$ 450,305
Enterprise Reserve Fund:	
Current operating revenues	\$ 120,000

Unappropriated surpluses	\$ 668,757
TOTAL	\$ 788,757
Emergency Water Service Line Break Fund:	
Current operating revenues	\$ 0
Unappropriated surpluses	\$ 89,543
TOTAL	\$ 89,543
 TOTAL REVENUES	 \$1,328,605

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the district.

ADOPTED this 16th of December, 2024.

COLUMBINE LAKE WATER DISTRICT



Mike Golden, President
Board of Directors

ATTEST:



Sharon Illsley, Secretary/Treasurer
Board of Directors









Resolution 2024-12-2 Adopt Budget

Final Audit Report

2024-12-16

Created:	2024-12-16
By:	Katie Nicholls (katie@threelakesws.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAnc_yagHPk-gjvtSquJt-QNs2UXiPv-VF

"Resolution 2024-12-2 Adopt Budget" History

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**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2024-12-3
(Pursuant to 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 16, 2024; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the district.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund for purposes stated:

ENTERPRISE GENERAL FUND:	
Current Operating Expenses	\$ 207,509
Capital Outlay	\$ 130,000
Debt Service	\$ 42,760
TOTAL ENTERPRISE GENERAL FUND:	\$ 380,269

ENTERPRISE RESERVE FUND:	
Current Operating Expenses	\$ 0
TOTAL ENTERPRISE RESERVE FUND:	\$ 0

EMERGENCY WATER SERVICE LINE (EWSL) BREAK FUND:	
Current Operating Expenses	\$ 15,000
TOTAL EWSL BREAK FUND:	\$ 15,000

ADOPTED this 16th day of December, 2024.

COLUMBINE LAKE WATER DISTRICT


Mike Golden (Dec 16, 2024 10:51 MST)

Mike Golden, President
Board of Directors

ATTEST:


Sharon Illsley, Secretary/Treasurer
Board of Directors









Resolution 2024-12-3 Appropriate Funds

Final Audit Report

2024-12-16

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"Resolution 2024-12-3 Appropriate Funds" History

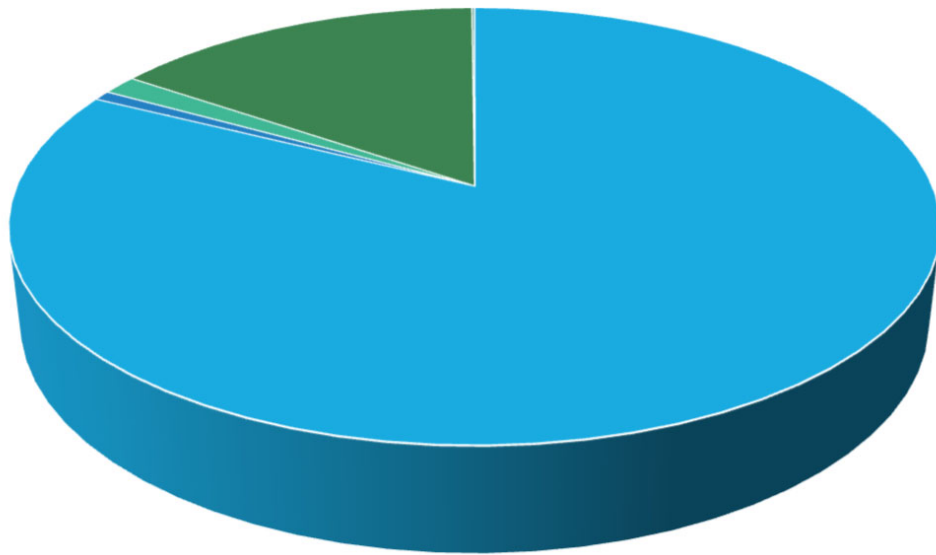
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**COLUMBINE LAKE WATER DISTRICT
APPROVED 2025 BUDGET ENTERPRISE GENERAL FUND**

	ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
BEGINNING FUND BALANCE	\$189,744	\$78,642	\$99,506
Operating Revenue			
4005 · Water Use Fees	\$258,044	\$275,284	\$288,848
4007 · Late Payment Penalties	\$2,302	\$6,107	\$2,500
Non-Operating Revenue			
4010 · Connection Permits/Inspections	\$150	\$0	\$50
4020 · Tap Fees	\$0	\$0	\$5,000
4300 · Interest Earned	\$36,488	\$46,915	\$54,000
4900 · Miscellaneous Revenue	\$0	\$0	\$400
Total Revenue	\$296,984	\$328,307	\$350,798
Administrative Expenses			
Board of Director Fees/Expenses	\$6,069	\$8,194	\$12,976
5042 · Election Expense	\$0	\$5,056	\$5,000
5047 · Business Insurance	\$6,353	\$7,297	\$7,982
5055 · Miscellaneous	\$9,488	\$0	\$100
5056 · Mileage Reimbursement to TLWSD	\$279	\$335	\$350
OFFICE EXPENSES	\$3,020	\$3,082	\$3,425
5065 · Professional Fees-Audit	\$3,200	\$12,750	\$3,200
5067 · Professional Fees-Legal	\$38,455	\$38,967	\$35,000
5072 · Three Lakes Admin Contract	\$32,605	\$31,068	\$36,964
Total Administrative Expenses	\$99,469	\$106,749	\$104,997
Operation Expenses			
5136 · Dues/Training/Publications	\$300	\$113	\$300
5138 · Engineering	\$0	\$595	\$3,000
5152 · Miscellaneous - Operations	\$0	\$0	\$250
5182 · Three Lakes Operation Contract	\$40,159	\$40,080	\$43,812
5183 · Water Treatment	\$1,338	\$2,991	\$3,300
5190 · System Repair & Maintenance	\$41,276	\$15,811	\$40,000
5197 · Utilities	\$5,918	\$6,290	\$7,000
5198 · Water Lease	\$850	\$850	\$850
5199 · Water Testing	\$1,016	\$1,089	\$4,000
Total Operation Expenses	\$90,857	\$67,818	\$102,512

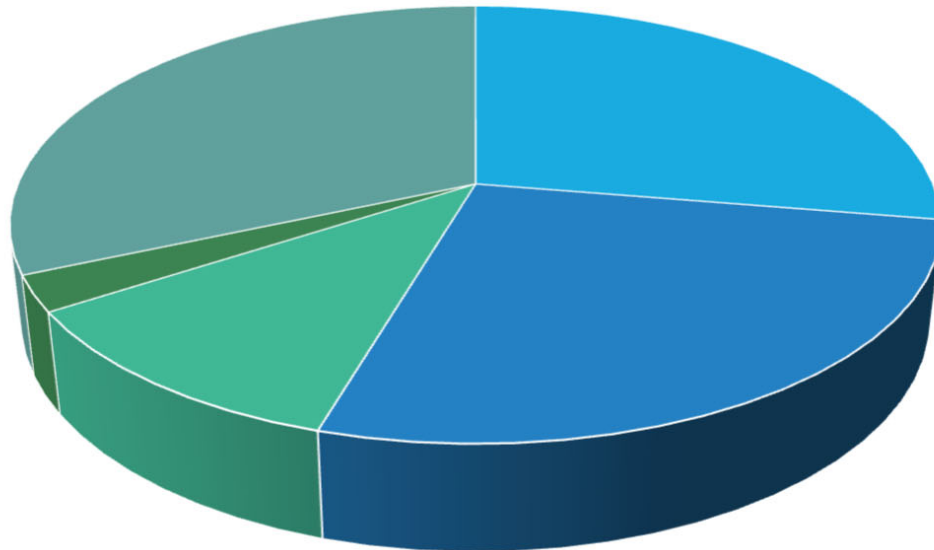
	ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
<i>Capital Outlay</i>			
DOLA Loan Payment	\$42,760	\$42,760	\$42,760
Contingency	\$0	\$0	\$10,000
Generator for Well House	\$0	\$0	\$0
Transfer to Reserve Fund	\$175,000	\$90,115	\$120,000
TOTAL EXPENDITURES	\$408,086	\$307,442	\$380,269
ENDING FUND BALANCE	\$78,642	\$99,506	\$70,036

Enterprise General Fund Revenue



■ User Fees ■ Penalties ■ Permits ■ Tap Fees ■ Interest ■ Misc

Enterprise General Fund Expenditures

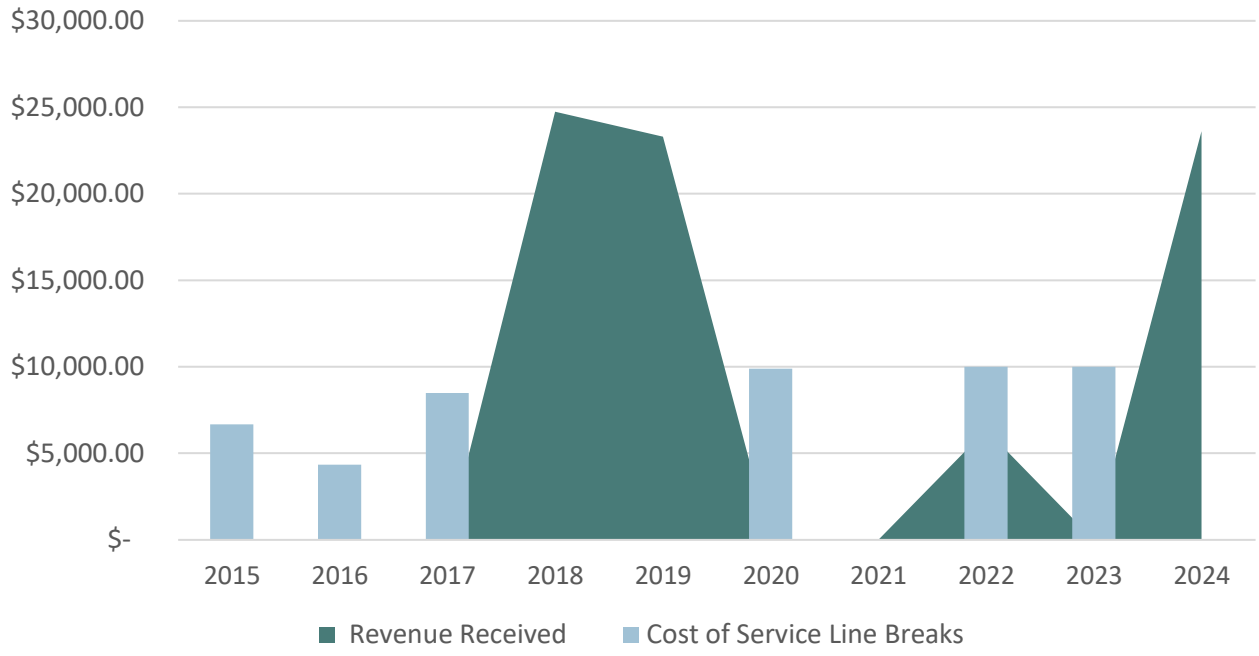


■ Administrative ■ Operations ■ Capital Outlay ■ DOLA Loan ■ Contingency ■ Transfer to Reserve Fund

**COLUMBINE LAKE WATER DISTRICT
APPROVED 2025 BUDGET EMERGENCY WATER SERVICE LINE BREAK FUND**

	ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
BEGINNING FUND BALANCE	\$90,943	\$80,943	\$104,543
<i>Operating Revenue</i>			
4006 · Emergency Pool	\$0	\$23,600	\$0
<i>Expenditures</i>			
5194 · Homeowner's Emergency Pool	\$10,000	\$0	\$15,000
ENDING FUND BALANCE	\$80,943	\$104,543	\$89,543

Emergency Water Service Line Break Fund



**COLUMBINE LAKE WATER DISTRICT
APPROVED 2025 BUDGET RESERVE FUND**

	ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
BEGINNING FUND BALANCE	\$403,642	\$578,642	\$668,757
<i>Revenue</i>			
Transfer from Enterprise Fund	\$175,000	\$90,115	\$120,000
<i>Expenditures</i>			
CONTINGENCY	\$0	\$0	\$50
ENDING FUND BALANCE	\$578,642	\$668,757	\$788,757

**COLUMBINE LAKE WATER DISTRICT
 APPROVED 2025 BUDGET ENTERPRISE GENERAL FUND**

REVENUE BOND - LINE REPLACEMENT

	Principal Balance 12/31/2024	Payments Due in 2025	Principal Balance in 2025	Payments Due in 2026	Principal Balance 12/31/2026
Colorado Water Resources & Power Development Authority	\$403,163	\$42,760	\$368,293	\$42,760	\$332,722