



COLUMBINE LAKE WATER DISTRICT

October 3, 2022

To: Board of Directors
From: Katie Nicholls, District Manager
RE: 2023 Proposed Budget

Attached is the proposed 2023 budget, it is also available on the website. We will not be reviewing the budget at the October 17th meeting. We will hold our first public hearing to REVIEW the budget on November 21st, and the public hearing to ADOPT the budget on December 12th, please note this is a week earlier than normal to allow adequate time to finalize the budget book and get it submitted to the state as required. A copy of the notice proof is attached. I have outlined some of the areas of note on the budget below:

REVENUE

- User fees are at a 5% increase instead of CPI, as has been standard, per the Board's request, which will be solidified at the October board meeting. New rates will be \$306.30 flat rate and \$23.11 fixture rate. This is an increase of \$14.58 to the flat rate, and \$1.10 fixture rate.
- Interest earned has been skyrocketing back to normal the last part of 2022 after two years of minimal interest. Interest has been calculated at a higher rate.

EXPENSES

- SDA conference was budgeted at the reduced 3 members attending rate. Only 1 director attended this year. Costs for the conference and annual dinner have increased and have been reflected.
- 14 board meetings were budgeted.
- 2023 is the first odd year election year, all elections will be odd years starting this year.
- Business insurance was increased by 10% for property and liability based on information provided by the insurer. It has also increased due to an appraisal and increase in coverage on the tank.
- More people have signed up for email billing so costs are down slightly for both postage and printing.
- 2023 is an audit exemption year.
- Administrative and operation costs with Three Lakes Water & Sanitation are increasing by 5% for 2023. The Intergovernmental Agreement will be renegotiated for 2024 and on.
- Construction and product costs have increased significantly resulting in repair and maintenance being over budget for this year. 2023 has been adjusted accordingly.
- One line break at \$10,000 (max available for payout) has been budgeted. We do not need to bill for the fund in 2023.
- \$200,000 is the maximum amount this budget will allow to be transferred to reserve to maintain 3-4 months of operating expenses in the Enterprise Fund. Target reserves is approximately \$1.5 million.

**Columbine Lake Water District
2023 PROPOSED BUDGET**

ENTERPRISE GENERAL FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2021	THRU SEPT	OCT - DEC	2022	Budget Balance	2022	2023
BEGINNING FUND BALANCE	253,722			245,406		137,059	219,708
Operating Revenue							
4005 · Water Use Fees	226,267	243,077	0	243,077	2,981	246,058	259,271
4007 · Late Payment Penalties	2,788	3,243	0	3,243	(743)	2,500	2,500
Non-Operating Revenue							
4010 · Connection Permits/Inspections	200	50	0	50	0	50	50
4020 · Tap Fees	5,000	0	0	0	5,000	5,000	5,000
4300 · Interest Earned	2,180	4,499	2,700	7,199	(5,199)	2,000	5,000
4900 · Miscellaneous Revenue	1,376	1,525	400	1,925	(1,500)	425	425
Total Revenue	237,811	252,394	3,100	255,494	539	256,033	272,246
ADMINISTRATIVE EXPENSES							
Board of Director Fees/Expenses	5,867	3,760	1,292	5,051	7,214	12,266	12,481
5042 · Election Expense	0	80	0	80	2,920	3,000	3,000
5047 · Business Insurance	5,168	4,948	0	4,948	205	5,153	5,443
5055 · Miscellaneous	3,073	2,000	0	2,000	1,100	3,100	100
5056 · Mileage Reimbursement to TLWSD	350	202	51	253	97	350	350
OFFICE EXPENSES	2,919	2,333	544	2,877	570	3,447	3,425
5065 · Professional Fees-Audit	2,100	11,320	0	11,320	0	11,320	3,200
5067 · Professional Fees-Legal	1,148	557	27	584	2,416	3,000	3,000
5072 · Three Lakes Admin Contract	28,742	21,924	7,308	29,232	0	29,232	30,696
Total ADMINISTRATIVE EXPENSES	49,367	47,123	9,222	56,345	14,523	70,867	61,694
OPERATIONS EXPENSES							
5136 · Dues/Training/Publications	100	300	0	300	0	300	300
5138 · Engineering	1,299	0	0	0	3,000	3,000	3,000
5152 · Miscellaneous - Operations	0	0	0	0	250	250	250
5182 · Three Lakes Operation Contract	30,656	23,292	8,208	31,500	4,332	35,832	37,380
5183 · Water Treatment	1,984	1,758	585	2,343	657	3,000	3,000
5190 · System Repair & Maintenance	11,074	32,780	6,000	38,780	(18,780)	20,000	40,000
5197 · Utilities	5,806	4,883	1,626	6,509	6	6,515	6,835
5198 · Water Lease	850	850	0	850	0	850	850
5199 · Water Testing	2,231	235	1,570	1,805	2,195	4,000	4,000
Total OPERATIONS EXPENSES	54,000	64,098	17,989	82,087	(8,340)	73,747	95,615
Capital Outlay							
DOLA Loan Payment	42,760	21,380	21,380	42,760	0	42,760	42,760
Contingency	0	0	0	0	10,000	10,000	10,000
Generator for Well House	0	0	0	0	0	45,000	0
Transfer to Reserve Fund	100,000	0	100,000	100,000	0	100,000	200,000
TOTAL EXPENDITURES	246,127	132,601	148,591	281,192	16,182	342,374	410,069
NET (REV - EXP)	(8,316)			(25,698)		(86,341)	(137,823)
ENDING FUND BALANCE	245,406			219,708		50,718	81,885

EMERGENCY WATER SVC LINE BREAK FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2021	THRU SEPT	OCT - DEC	2022	Budget Balance	2022	2023
BEGINNING FUND BALANCE	100,943			100,943		101,920	90,943
Operating Revenue							
4006 · Emergency Pool	0	0	0	0	0	0	0
EXPENDITURES							
5194 · Homeowner's Emergency Pool	0	10,000	0	10,000	2,000	12,000	10,000
ENDING FUND BALANCE	100,943			90,943		89,920	80,943

RESERVE FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2021	THRU SEPT	OCT - DEC	2022	Budget Balance	2022	2023
BEGINNING FUND BALANCE	203,642			303,642		403,642	403,642
REVENUE							
Transfer from Enterprise Fund	100,000	0	100,000	100,000	0	100,000	200,000
EXPENDITURES							
CONTINGENCY	0	0	0	0	0	0	0
ENDING FUND BALANCE	303,642			403,642		503,642	603,642



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Middle Park Times** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 887-3334**.

Notice ID: 6aCsgnHskkVHkXyiYQty | **Proof Updated: Oct. 04, 2022 at 09:36am MDT**
Notice Name: 2023 Budget Notice - CLWD

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
Katie Nicholls	Middle Park Times
katie@threelakesws.com	
(970) 627-3683	

Columns Wide: 1	Ad Class: Legals
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10/13/2022: Other	12.65
Affidavit Fee	4.00

Subtotal	\$16.65
Tax %	0.00
Processing Fee	\$1.67
Total	\$18.32

**Columbine Lake Water District
Notice of Budget**
(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Columbine Lake Water District for the ensuing year of 2023; a copy of such proposed budget has been filed in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 21, commencing at 3:00 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 12, commencing at 3:00 pm.

Any interested elector of the Columbine Lake Water District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls
Budget Officer
PUBLISHED IN THE MIDDLE PARK TIMES ON THURSDAY, OCTOBER 13, 2022.