



## COLUMBINE LAKE WATER DISTRICT

October 8, 2024

To: Board of Directors  
From: Katie Nicholls, District Manager  
RE: 2025 Proposed Budget

Attached is the proposed 2025 budget, it is also available on the website. We will not be reviewing the budget at the October 21<sup>st</sup> meeting. We will hold our first public hearing to REVIEW the budget on November 18<sup>th</sup>, and the public hearing to ADOPT the budget on December 16<sup>th</sup>. A copy of the notice proof is attached. I have outlined some of the areas of note on the budget below:

### **REVENUE**

- User fees are increased at 5% per the rate study, assuming the Board's approval at the October meeting. New rates will be \$336.72 flat rate and \$25.40 fixture rate. This is an increase of \$16.03 to the flat rate, and \$1.21 fixture rate.
- Interest earned has been over 5% all 2024.

### **EXPENSES**

- 14 board meetings were budgeted as usual.
- 2025 is an election year, additional costs were included for possible retry of dissolution question. Mike Golden, Ken Lund, Geoff Garner and Sharon Illsley are up for re-election. There will be three 4-year term seats and one 2-year term seat.
- Business insurance is expected to increase by 2-10% for property and liability based on information provided by the insurer. 10% was applied.
- Utilities were increased by 5% to 2024 actuals.
- 2024 is an audit exemption year for the 2024 financials.
- Legal was increased significantly due to possible dissolution needs as well as historical increases. Water rights renewal is still pending.
- Administrative and operation costs with Three Lakes Water & Sanitation are increasing by 1.9 % CPI for 2025 per IGA. \$1,300 was added for 20 hours above and beyond administrative work.
- Emergency Pool Fund: One line break at \$15,000 (max available for payout) has been budgeted. We will not bill in 2025 to replenish fund.
- \$120,000 is the maximum amount this budget will allow to be transferred to reserve to maintain 3-4 months of actual operating expenses in the Enterprise Fund.

## Columbine Lake Water District 2025 PROPOSED BUDGET

ENTERPRISE GENERAL FUND	ACTUALS 2023	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END		BUDGET 2024	PROPOSED 2025
				2024	Budget Balance		
<b>BEGINNING FUND BALANCE</b>	<b>189,744</b>			<b>78,642</b>		<b>50,685</b>	<b>99,506</b>
<b>Operating Revenue</b>							
4005 · Water Use Fees	258,044	271,034	4,250	275,284	(25)	275,259	288,848
4007 · Late Payment Penalties	2,302	6,107	0	6,107	(3,607)	2,500	2,500
<b>Non-Operating Revenue</b>							
4010 · Connection Permits/Inspections	150	0	0	0	50	50	50
4020 · Tap Fees	0	0	0	0	5,000	5,000	5,000
4300 · Interest Earned	36,488	34,915	12,000	46,915	(19,240)	27,675	54,000
4900 · Miscellaneous Revenue	0	0	0	0	420	420	400
<b>Total Revenue</b>	<b>296,984</b>	<b>312,057</b>	<b>16,250</b>	<b>328,307</b>	<b>(17,402)</b>	<b>310,904</b>	<b>350,798</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Board of Director Fees/Expenses	6,069	6,579	1,615	8,194	4,186	12,381	12,976
5042 · Election Expense	0	5,056	0	5,056	(1,056)	4,000	5,000
5047 · Business Insurance	6,353	7,297	0	7,297	(156)	7,141	7,982
5055 · Miscellaneous	9,488	0	0	0	100	100	100
5056 · Mileage Reimbursement to TLWSD	279	252	83	335	(35)	300	350
<b>OFFICE EXPENSES</b>	<b>3,020</b>	<b>2,494</b>	<b>588</b>	<b>3,082</b>	<b>382</b>	<b>3,464</b>	<b>3,425</b>
5065 · Professional Fees-Audit	3,200	12,750	0	12,750	(115)	12,635	3,200
5067 · Professional Fees-Legal	38,455	33,967	5,000	38,967	(23,967)	15,000	35,000
5072 · Three Lakes Admin Contract	32,605	23,301	7,767	31,068	0	31,068	32,956
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>99,469</b>	<b>91,696</b>	<b>15,053</b>	<b>106,749</b>	<b>(20,660)</b>	<b>86,089</b>	<b>100,989</b>
<b>OPERATIONS EXPENSES</b>							
5136 · Dues/Training/Publications	300	113	0	113	187	300	300
5138 · Engineering	0	595	0	595	2,405	3,000	3,000
5152 · Miscellaneous - Operations	0	0	0	0	250	250	250
5182 · Three Lakes Operation Contract	40,159	30,060	10,020	40,080	3,000	43,080	43,812
5183 · Water Treatment	1,338	2,841	150	2,991	9	3,000	3,300
5190 · System Repair & Maintenance	41,276	15,811	0	15,811	24,189	40,000	40,000
5197 · Utilities	5,918	4,718	1,572	6,290	886	7,176	7,000
5198 · Water Lease	850	850	0	850	0	850	850
5199 · Water Testing	1,016	984	105	1,089	2,911	4,000	4,000
<b>Total OPERATIONS EXPENSES</b>	<b>90,857</b>	<b>55,971</b>	<b>11,847</b>	<b>67,818</b>	<b>33,838</b>	<b>101,656</b>	<b>102,512</b>

**Columbine Lake Water District  
2025 PROPOSED BUDGET**

<b>ENTERPRISE GENERAL FUND</b>		<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ESTIMATED</b>	<b>ESTIMATED YEAR END</b>		<b>BUDGET</b>	<b>PROPOSED</b>
		<b>2023</b>	<b>THRU SEPT</b>	<b>OCT - DEC</b>	<b>2024</b>	<b>Budget Balance</b>	<b>2024</b>	<b>2025</b>
<b>Capital Outlay</b>								
	DOLA Loan Payment	42,760	21,380	21,380	42,760	0	42,760	42,760
	Contingency	0	0	0	0	10,000	10,000	10,000
	Generator for Well House	0	0	0	0	0	0	0
	Transfer to Reserve Fund	175,000	0	90,115	90,115	0	90,115	120,000
	<b>TOTAL EXPENDITURES</b>	<b>408,086</b>	<b>169,047</b>	<b>138,395</b>	<b>307,442</b>	<b>23,178</b>	<b>330,620</b>	<b>376,261</b>
	<b>NET (REV - EXP)</b>	<b>(111,102)</b>			<b>20,864</b>		<b>(19,716)</b>	<b>(25,463)</b>
	<b>ENDING FUND BALANCE</b>	<b>78,642</b>			<b>99,506</b>		<b>30,969</b>	<b>74,043</b>

<b>EMERGENCY WATER SVC LINE BREAK FUND</b>		<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ESTIMATED</b>	<b>ESTIMATED YEAR END</b>		<b>BUDGET</b>	<b>PROPOSED</b>
		<b>2023</b>	<b>THRU SEPT</b>	<b>OCT - DEC</b>	<b>2024</b>	<b>Budget Balance</b>	<b>2024</b>	<b>2025</b>
	<b>BEGINNING FUND BALANCE</b>	<b>90,943</b>			<b>80,943</b>		<b>80,943</b>	<b>104,543</b>
	<b>Operating Revenue</b>							
	4006 · Emergency Pool	0	23,400	200	23,600	0	23,600	0
	<b>EXPENDITURES</b>							
	5194 · Homeowner's Emergency Pool	10,000	0	0	0	10,000	10,000	15,000
	<b>ENDING FUND BALANCE</b>	<b>80,943</b>			<b>104,543</b>		<b>94,543</b>	<b>89,543</b>

<b>RESERVE FUND</b>		<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ESTIMATED</b>	<b>ESTIMATED YEAR END</b>		<b>BUDGET</b>	<b>PROPOSED</b>
		<b>2023</b>	<b>THRU SEPT</b>	<b>OCT - DEC</b>	<b>2024</b>	<b>Budget Balance</b>	<b>2024</b>	<b>2025</b>
	<b>BEGINNING FUND BALANCE</b>	<b>403,642</b>			<b>578,642</b>		<b>578,642</b>	<b>668,757</b>
	<b>REVENUE</b>							
	Transfer from Enterprise Fund	175,000	0	90,115	90,115	0	90,115	120,000
	<b>EXPENDITURES</b>							
	CONTINGENCY	0	0	0	0	0	0	0
	<b>ENDING FUND BALANCE</b>	<b>578,642</b>			<b>668,757</b>		<b>668,757</b>	<b>788,757</b>

# INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Sky-Hi News and Middle Park Times** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 887-3334**.

Notice ID: cnVnSfWmJOciQnXAnmVs | **Proof Updated: Oct. 08, 2024 at 09:19am MDT**  
 Notice Name: 2025 Proposed Budget Notice\_CLWD

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
Katie Nicholls	Sky-Hi News and Middle Park
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Columns Wide:	1	Ad Class: Legals
Total Column Inches:	2.16	
Number of Lines:	26	

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10/16/2024: Other	20.80
Affidavit Fee	10.00

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Subtotal	\$30.80
Tax	\$0.00
Processing Fee	\$3.08
<b>Total</b>	<b>\$33.88</b>

**Columbine Lake Water District  
 Notice of Budget**  
 (Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Columbine Lake Water District for the ensuing year of 2025; a copy of such proposed budget has been filed in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 18, commencing at 3:00 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 16, commencing at 3:00 pm.

Any interested elector of the Columbine Lake Water District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls  
 Budget Officer  
**PUBLISHED IN THE SKY-HI NEWS AND MIDDLE PARK TIMES ON WEDNESDAY, OCTOBER 16, 2024.**