



COLUMBINE LAKE WATER DISTRICT



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**
COLUMBINE LAKE WATER DISTRICT
MONDAY, DECEMBER 15, 2025 – 3:00 PM

****Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/523046045>
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045***

1. Call to Order
2. Introduction of Public present
3. Acceptance of Minutes: November 17, 2025 meeting minutes
4. Matters Before the Board:
 - a. **PUBLIC HEARING:** 2026 Proposed Budget
 - b. Resolution 2025-12-1; a resolution adopting budget
 - c. Resolution 2025-12-2; a resolution appropriating money
5. Public Comment:

This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklist for November 2025
 - b. Motion to approve the financial statements for November 2025
7. Superintendent Report: Water Usage Report for November 2025
8. District Manager Report
 - a. Next BOD meeting on MLK Day – Move meeting date?
9. Matters for Discussion Brought Forth by Board Members

NOTE: AGENDA SUBJECT TO CHANGE
NEXT MEETING DATE: January 19th



COLUMBINE LAKE WATER DISTRICT



RECORD OF PROCEEDINGS

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, NOVEMBER 17, 2025 3:00 PM

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Geoff Garner at 3:00 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present: Geoff Garner – President
 Scott Walter – Vice President
 Janna Sampson – Secretary/Treasurer
 Paul Johnson – Director
 Bryan Hochhalter – Director

Staff Present: Katie Nicholls – District Manager
 Mike Gibboni – Superintendent

2. INTRODUCTION OF PUBLIC PRESENT

None.

3. ACCEPTANCE OF MINUTES

By **MOTION**, second, and unanimous vote the October 20, 2025 meeting minutes were approved as presented.

4. MATTERS BEFORE THE BOARD

a. PUBLIC HEARING: 2026 Proposed Budget

President Garner opened the public hearing. District Manager Nicholls reviewed the proposed budget noting that numbers will not match the financial statements as adjustments were made that will be made by the accountant and auditor. A brief discussion ensued regarding the budget with notations made that the budget is fiscally responsible. Director Hochhalter stated that a constituent inquired about continuing rising rates, a brief discussion ensued regarding the state of the system and future needs. District Manager Nicholls concluded by explaining the Emergency Pool Fund. There being no further questions from the Board and no public present President Garner closed the public hearing.

b. Discussion: Newsletter

The Board reviewed a proposed customer newsletter created by Director Johnson. A lengthy discussion ensued with edits, discussions on purpose and goals on content, and how to get it out to the public. The Board directed Director Johnson to get his edited newsletter to District Manager Nicholls for review and distribution to the Board for consensus and circulation to the constituents through the HOA.

5. PUBLIC COMMENT

None.

6. **FINANCIAL REPORTS**

By **MOTION**, second, and unanimous vote the checklist for October 2025 were approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for October 2025 were approved as presented.

7. **SUPERINTENDENT REPORT**

Superintendent Mike Gibboni presented the water usage report. He noted that a water leak was found in front of Secretary/Treasurer Sampson's home on Sunday, the leak was repaired by lunch on Monday and had minimal disruptions. He also noted that there was a piping failure at the spring house, which they are waiting for parts to repair. The Board noted they would like a formal annual report on breaks each January.

8. **DISTRICT MANAGER REPORT**

District Manager Nicholls stated the budget would be approved at the next meeting.

Secretary/Treasurer Sampson requested an agenda item "Matters brought for the by Board members" be added to the agenda. She then reviewed water testing completed by the HOA due to issues at the HOA pool. She noted that the water main and filter strainer were tested with significantly different results. The water main came up with everything well below required limits and the issue is on the service line side.

With no further business before the Board the meeting was adjourned at 4:12 p.m.

Katie Nicholls, Recording Secretary

Janna Sampson, Secretary/Treasurer



COLUMBINE LAKE WATER DISTRICT

October 2, 2024

To: Board of Directors
From: Katie Nicholls, District Manager
RE: 2026 Proposed Budget

Attached is the proposed 2026 budget, it is also available on the website. We will **NOT** be reviewing the budget at the October 20th meeting. We will hold our first public hearing to REVIEW the budget on November 17th, and the public hearing to ADOPT the budget on December 15th. A copy of the notice proof is attached. I have outlined some of the areas of note on the budget below:

REVENUE

- User fees are increased at 7.7% per the Board's change. New rates will be \$90.66 flat rate and \$6.84 fixture rate. This is an increase of \$6.48 to the flat rate, and \$0.49 fixture rate.
- Interest earned has been decreasing since the beginning of the year, but steady around 4.3%. A total of 4% was applied for 2026.

EXPENSES

- 12 board meetings were budgeted, this is down from the 14 budgeted last year.
- SDA conference and the regional workshop were budgeted for all members to attend if they would like.
- 2026 is not an election year.
- Business insurance was increased by 10% for property and liability insurance.
- Utilities were increased by 10% to 2025 actuals.
- 2025 is an audit year for the 2025 financials.
- Legal was returned to 2023 which allowed for actuals plus some extra.
- Administrative and operation costs with Three Lakes Water & Sanitation are increasing by 2.1 % CPI for 2026 per IGA. \$1,300 was added for 20 hours above and beyond administrative work, and \$3,000 for excess operations work.
- Systems repairs and maintenance was increased due to trending increases.
- Emergency Pool Fund: One line break at \$15,000 (max available for payout) has been budgeted. We will not bill in 2026 to replenish fund.
- \$135,000 is the maximum amount this budget will allow to be transferred to reserve to maintain 3-4 months of actual operating expenses in the Enterprise Fund.
- Office Supplies - added \$1,700 for Quickbooks renewal. Had to switch to Premier Pro in order to keep desktop version, now an annual fee.

Columbine Lake Water District 2026 PROPOSED BUDGET

ENTERPRISE GENERAL FUND		ACTUALS 2024	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END 2025 Budget Balance		BUDGET 2025	PROPOSED 2026
BEGINNING FUND BALANCE		78,642			94,652		99,506	90,339
Operating Revenue								
4005 · Water Use Fees		271,034	215,822	72,948	288,770	78	288,848	311,676
4007 · Late Payment Penalties		6,133	1,278	360	1,638	862	2,500	1,600
Non-Operating Revenue								
4010 · Connection Permits/Inspections		0	50	0	50	0	50	50
4020 · Tap Fees		0	5,000	0	5,000	0	5,000	5,000
4300 · Interest Earned		45,571	29,060	9,300	38,360	15,640	54,000	36,800
4900 · Miscellaneous Revenue		0	0	0	0	400	400	200
Total Revenue		322,738	251,210	82,608	333,818	16,980	350,798	355,326
ADMINISTRATIVE EXPENSES								
Board of Director Fees/Expenses		8,638	2,772	2,941	5,713	7,263	12,976	12,382
5042 · Election Expense		5,111	1,619	0	1,619	3,381	5,000	0
5047 · Business Insurance		7,742	7,810	0	7,810	172	7,982	8,472
5055 · Miscellaneous		62	0	0	0	100	100	100
5056 · Mileage Reimbursement to TLWSD		436	262	66	328	22	350	400
OFFICE EXPENSES		3,239	1,998	922	2,920	505	3,425	5,125
5065 · Professional Fees-Audit		12,750	3,200	0	3,200	0	3,200	13,788
5067 · Professional Fees-Legal		35,392	599	30	629	34,371	35,000	5,000
5072 · Three Lakes Admin Contract		31,451	26,748	8,916	35,664	1,300	36,964	37,713
Total ADMINISTRATIVE EXPENSES		104,821	45,008	12,875	57,883	47,114	104,997	82,979
OPERATIONS EXPENSES								
5136 · Dues/Training/Publications		113	113	0	113	187	300	300
5138 · Engineering		1,083	0	0	0	3,000	3,000	3,000
5152 · Miscellaneous - Operations		0	51	0	51	199	250	250
5182 · Three Lakes Operation Contract		40,141	30,609	10,203	40,812	3,000	43,812	44,632
5183 · Water Treatment		3,116	2,299	687	2,986	314	3,300	3,300
5190 · System Repair & Maintenance		16,057	43,761	14,685	58,446	(18,446)	40,000	60,000
5197 · Utilities		6,311	6,166	2,067	8,233	(1,233)	7,000	9,100
5198 · Water Lease		850	850	0	850	0	850	850
5199 · Water Testing		1,371	5,890	105	5,995	(1,995)	4,000	7,400
Total OPERATIONS EXPENSES		69,042	89,741	27,747	117,488	(14,976)	102,512	128,832

**Columbine Lake Water District
2026 PROPOSED BUDGET**

ENTERPRISE GENERAL FUND		ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
		2024	THRU SEPT	OCT - DEC	2025	Budget Balance	2025	2026
Capital Outlay								
DOLA Loan Payment		42,750	21,380	21,380	42,760	0	42,760	42,760
Contingency		0	0	0	0	10,000	10,000	10,000
Transfer to Reserve Fund		90,115	0	120,000	120,000	0	120,000	135,000
TOTAL EXPENDITURES		306,728	156,129	182,002	338,131	42,138	380,269	399,571
NET (REV - EXP)		16,010			(4,313)		(29,471)	(44,245)
ENDING FUND BALANCE		94,652			90,339		70,036	46,094

EMERGENCY WATER SVC LINE BREAK FUND		ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
		2024	THRU SEPT	OCT - DEC	2025	Budget Balance	2025	2026
BEGINNING FUND BALANCE		80,943			104,343		104,543	104,343
Operating Revenue								
4006 · Emergency Pool		23,400	0	0	0	0	0	0
EXPENDITURES								
5194 · Homeowner's Emergency Pool		0	0	0	0	15,000	15,000	15,000
ENDING FUND BALANCE		104,343			104,343		89,543	89,343

RESERVE FUND		ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
		2024	THRU SEPT	OCT - DEC	2025	Budget Balance	2025	2026
BEGINNING FUND BALANCE		578,642			668,757		668,757	788,757
REVENUE								
Transfer from Enterprise Fund		90,115	0	120,000	120,000	0	120,000	135,000
EXPENDITURES								
CONTINGENCY		0	0	0	0	0	0	0
ENDING FUND BALANCE		668,757			788,757		788,757	923,757



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Sky-Hi News and Middle Park Times** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 887-3334**.

Notice ID: HgW6wu8vHdqnhLlIeXkv | **Proof Updated: Oct. 02, 2025 at 04:51pm MDT**
Notice Name: CLWD 2026 Proposed Budget

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
Katie Nicholls	Sky-Hi News and Middle Park
katie@threelakesws.com	Times
(970) 627-3683	

Columns Wide:	1	Ad Class: Legals
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Total Column Inches:	2.08
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Number of Lines:	25
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10/08/2025: Other	12.65
Affidavit Fee	10.00

Subtotal	\$22.65
Tax	\$0.00
Processing Fee	\$2.27
Total	\$24.92

Columbine Lake Water District Notice of Budget (Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Columbine Lake Water District for the ensuing year of 2026; a copy of such proposed budget has been filed in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 17, commencing at 3:00 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 15, commencing at 3:00 pm.

Any interested elector of the Columbine Lake Water District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls, Budget Officer
PUBLISHED IN THE SKY-HI NEWS AND MIDDLE PARK TIMES ON WEDNESDAY, OCTOBER 8, 2025.

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2025-12-1
(Pursuant to 29-1-108, C.R.S)**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls submitted a proposed budget to this governing body before or by October 21, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2025 and December 15, 2025 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. The estimated expenditures from each fund are as follows:

Enterprise General Fund:	
Current operating expenses	\$ 399,571
Unappropriated funds	<u>\$ 46,094</u>
TOTAL	\$ 445,665
Enterprise Reserve Fund:	
Unappropriated funds	<u>\$ 923,757</u>
TOTAL	\$ 923,757
Emergency Water Service Line Break Fund:	
Current operating expenses	\$ 15,000
Unappropriated funds	<u>\$ 89,343</u>
TOTAL	\$ 104,343
TOTAL EXPENDITURES	\$1,473,765

Section 2. The estimated revenues in each fund are as follows:

Enterprise General Fund:	
Current operating revenues	\$ 355,326
Unappropriated surpluses	<u>\$ 90,339</u>
TOTAL	\$ 445,665
Enterprise Reserve Fund:	
Current operating revenues	\$ 135,000

Unappropriated surpluses	\$ 788,757
TOTAL	\$ 923,757
Emergency Water Service Line Break Fund:	
Current operating revenues	\$ 0
Unappropriated surpluses	\$ 89,343
TOTAL	\$ 89,343
 TOTAL REVENUES	 \$1,458,765

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the district.

ADOPTED this 15th of December, 2025.

COLUMBINE LAKE WATER DISTRICT

Geoff Garner, President
Board of Directors

ATTEST:

Janna Sampson, Secretary/Treasurer
Board of Directors

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2025-12-2
(Pursuant to 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 15, 2025; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the district.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund for purposes stated:

ENTERPRISE GENERAL FUND:

Current Operating Expenses	\$ 211,811
Capital Outlay	\$ 145,000
Debt Service	\$ <u>42,760</u>

TOTAL ENTERPRISE GENERAL FUND: \$ 399,571

ENTERPRISE RESERVE FUND:

Current Operating Expenses	\$ <u>0</u>
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TOTAL ENTERPRISE RESERVE FUND: \$ 0

EMERGENCY WATER SERVICE LINE (EWSL) BREAK FUND:

Current Operating Expenses	\$ <u>15,000</u>
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TOTAL EWSL BREAK FUND: \$ 15,000

ADOPTED this 15th day of December, 2025.

COLUMBINE LAKE WATER DISTRICT

Geoff Garner, President
Board of Directors

ATTEST:

Janna Sampson, Secretary/Treasurer
Board of Directors

10:21 AM

12/04/25

Columbine Lake Water District
Check Detail
November 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	11/03/2025	CWRPDA		1005A - Operating		-21,380.06
Bill		11/01/2025			2505 · CWRPDA LOAN PAYABLE	-17,521.91	17,521.91
					5085 · Interest Expense-CWRPDA	-3,858.15	3,858.15
TOTAL						-21,380.06	21,380.06
Bill Pmt -Check	ACH	11/10/2025	XCEL ENERGY		1005A - Operating		-56.73
Bill		11/01/2025			5197 · Utilities	-56.73	56.73
TOTAL						-56.73	56.73
Bill Pmt -Check	ACH	11/18/2025	Colorado Special Districts Property & ...		1005A - Operating		-445.00
Bill		11/11/2025			1070 · Prepaid Insurance	-445.00	445.00
TOTAL						-445.00	445.00
Bill Pmt -Check	ACH	11/20/2025	Mountain Parks Electric		1005A - Operating		-346.17
Bill		11/18/2025			5197 · Utilities	-346.17	346.17
TOTAL						-346.17	346.17
Bill Pmt -Check	6453	11/10/2025	Colorado Rural Water Association		1005A - Operating		-215.00
Bill		11/10/2025			5136 · OP-Dues/Training/Publications	-215.00	215.00
TOTAL						-215.00	215.00
Bill Pmt -Check	6454	11/10/2025	Three Lakes Water & Sanitation District		1005A - Operating		-8,328.53
Bill		11/10/2025			5072 · Three Lakes Admin Contract	-2,972.00	2,972.00
					5182 · Three Lakes Operation Contract	-3,253.00	3,253.00
					5190 · System Repair & Maintenance	-148.00	148.00
					5075 · Telephone	-98.90	98.90
					5075 · Telephone	-56.66	56.66
					5061 · Office Supplies	-1,699.00	1,699.00
					5199 · Water Testing	-35.00	35.00
					5062 · Printing & Publications	-1.43	1.43
					5062 · Printing & Publications	-8.96	8.96
					5060 · Postage/Box Rent	-5.18	5.18
					5056 · Mileage Reimbursement to TLWSD	-50.40	50.40
TOTAL						-8,328.53	8,328.53

Columbine Lake Water District
Check Detail
November 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	6455	11/12/2025	MOUNTAIN BACKFLOW		1005A · Operating		-125.00
Bill		11/12/2025			5190 · System Repair & Maintenance	-125.00	125.00
TOTAL						-125.00	125.00
Bill Pmt -Check	6456	11/12/2025	MOSES, WITTEMYER, HARRISON & ...		1005A · Operating		-22.40
Bill		11/12/2025			5067 · Professional Fees-Legal	-22.40	22.40
TOTAL						-22.40	22.40

Columbine Lake Water District

Profit & Loss Budget Performance

November 2025

	<u>Nov 25</u>	<u>Jan - Nov 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	0.00	287,282.38	99.46%	288,848.00
4007 · Late Payment Penalties	0.00	1,340.61	53.62%	2,500.00
4010 · Connection Permits/Inspections	0.00	50.00	100.0%	50.00
4020 · Tap Fees	0.00	5,000.00	100.0%	5,000.00
4300 · Interest Earned	3,039.10	35,269.81	65.31%	54,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	400.00
Total Income	<u>3,039.10</u>	<u>328,942.80</u>	<u>93.77%</u>	<u>350,798.00</u>
Gross Profit	3,039.10	328,942.80	93.77%	350,798.00
Expense				
5025 · Bank Service Charges	0.00	30.00		
5037 · Directors Fees and Expenses	0.00	3,449.72	49.28%	7,000.00
5038 · Social Security Tax	0.00	148.80	34.29%	434.00
5039 · Medicare Tax	0.00	34.80	34.12%	102.00
5040 · Dues/Seminars/Schooling	0.00	0.00	0.0%	5,440.00
5042 · Election Expense	0.00	1,618.87	32.38%	5,000.00
5047 · Business Insurance	0.00	0.00	0.0%	7,982.00
5055 · Miscellaneous	0.00	0.00	0.0%	100.00
5056 · Mileage Reimbursement to TLWSD	50.40	341.92	97.69%	350.00
5060 · Postage/Box Rent	5.18	345.24	69.05%	500.00
5061 · Office Supplies	1,699.00	1,853.88	617.96%	300.00
5062 · Printing & Publications	10.39	311.76	62.35%	500.00
5065 · Professional Fees-Audit	0.00	3,200.00	100.0%	3,200.00
5067 · Professional Fees-Legal	22.40	621.00	1.77%	35,000.00
5072 · Three Lakes Admin Contract	2,972.00	29,720.00	80.4%	36,964.00
5075 · Telephone	155.56	1,560.15	73.42%	2,125.00
5085 · Interest Expense-CWRPDA	3,858.15	7,889.78		
5136 · OP-Dues/Training/Publications	215.00	328.00	109.33%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	51.14	20.46%	250.00
5182 · Three Lakes Operation Contract	3,253.00	33,714.00	76.95%	43,812.00

Columbine Lake Water District

Profit & Loss Budget Performance

November 2025

	Nov 25	Jan - Nov 25	% of Budget	Annual Budget
5183 · Water Treatment	0.00	2,242.10	67.94%	3,300.00
5190 · System Repair & Maintenance	273.00	44,182.38	110.46%	40,000.00
5197 · Utilities	402.90	6,954.89	99.36%	7,000.00
5198 · Water Lease	0.00	850.00	100.0%	850.00
5199 · Water Testing	35.00	5,960.40	149.01%	4,000.00
6560 · Payroll Expenses	0.00	9.84		
Total Expense	12,951.98	145,418.67	70.08%	207,509.00
Net Ordinary Income	-9,912.88	183,524.13	128.08%	143,289.00
Other Income/Expense				
Other Expense				
6200 · Loan Principal Payments	0.00	0.00	0.0%	42,760.00
Total Other Expense	0.00	0.00	0.0%	42,760.00
Net Other Income	0.00	0.00	0.0%	-42,760.00
Net Income	-9,912.88	183,524.13	182.56%	100,529.00

10:32 AM

12/04/25

Accrual Basis

Columbine Lake Water District

Balance Sheet Prev Year Comparison

As of November 30, 2025

	Nov 30, 25	Nov 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	837,969.47	658,125.16	179,844.31	27.3%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	102,907.50	28,291.84	74,615.66	263.7%
1005 · United Business Bank Cash - Other	154.15	0.00	154.15	100.0%
Total 1005 · United Business Bank Cash	103,061.65	28,291.84	74,769.81	264.3%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	80,943.00	0.00	0.0%
1007 · United Business Bank- Money Mkt - Other	3,911.66	146,470.75	-142,559.09	-97.3%
Total 1007 · United Business Bank- Money Mkt	84,854.66	227,413.75	-142,559.09	-62.7%
Total Checking/Savings	1,025,985.78	913,930.75	112,055.03	12.3%
Accounts Receivable				
A · Accounts Recievable				
1030 · Accounts Receivable-User Fees	5,021.23	1,236.90	3,784.33	306.0%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Recievable - Other	-723.46	-1,006.12	282.66	28.1%
Total A · Accounts Recievable	3,746.23	-320.76	4,066.99	1,267.9%
Total Accounts Receivable	3,746.23	-320.76	4,066.99	1,267.9%
Other Current Assets				
1070 · Prepaid Insurance	15,275.00	7,365.00	7,910.00	107.4%
1499 · Funds / Deposited	-147.68	0.00	-147.68	-100.0%
Total Other Current Assets	15,127.32	7,365.00	7,762.32	105.4%
Total Current Assets	1,044,859.33	920,974.99	123,884.34	13.5%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,953,460.89	-1,863,369.48	-90,091.41	-4.8%
Total Fixed Assets	1,056,839.33	1,146,930.74	-90,091.41	-7.9%
TOTAL ASSETS	2,101,698.66	2,067,905.73	33,792.93	1.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

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Accrual Basis

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of November 30, 2025

	Nov 30, 25	Nov 30, 24	\$ Change	% Change
2005 · Accounts Payable-Trade	-1,076.99	-1,076.99	0.00	0.0%
Total Accounts Payable	-1,076.99	-1,076.99	0.00	0.0%
Other Current Liabilities				
2100 · Payroll Liabilities	377.04	780.30	-403.26	-51.7%
Total Other Current Liabilities	377.04	780.30	-403.26	-51.7%
Total Current Liabilities	-699.95	-296.69	-403.26	-135.9%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	368,293.81	403,164.15	-34,870.34	-8.7%
Total Long Term Liabilities	368,293.81	403,164.15	-34,870.34	-8.7%
Total Liabilities	367,593.86	402,867.46	-35,273.60	-8.8%
Equity				
3112 · Undesignated	840,996.73	772,369.06	68,627.67	8.9%
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00	0.0%
Net Income	183,524.13	183,085.27	438.86	0.2%
Total Equity	1,734,104.80	1,665,038.27	69,066.53	4.2%
TOTAL LIABILITIES & EQUITY	2,101,698.66	2,067,905.73	33,792.93	1.6%

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
November 2025

	Nov 25	Jan - Nov 25
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	2,075.50	264,915.36
4006 · Emergency Pool	0.00	113.21
4007 · Late Payment Penalties	35.67	1,564.02
4010 · Connection Permits/Inspections	0.00	50.00
4020 · Tap Fees	0.00	5,000.00
4300 · Interest Earned	3,039.10	35,269.81
Total Income	5,150.27	306,912.40
Gross Profit	5,150.27	306,912.40
Expense		
5025 · Bank Service Charges	0.00	30.00
5037 · Directors Fees and Expenses	0.00	3,449.72
5038 · Social Security Tax	0.00	148.80
5039 · Medicare Tax	0.00	34.80
5042 · Election Expense	0.00	1,673.87
5047 · Business Insurance	0.00	0.00
5056 · Mileage Reimbursement to TLWSD	50.40	404.92
5060 · Postage/Box Rent	5.18	399.71
5061 · Office Supplies	1,699.00	1,853.88
5062 · Printing & Publications	10.39	330.21
5065 · Professional Fees-Audit	0.00	3,200.00
5067 · Professional Fees-Legal	22.40	1,198.00
5072 · Three Lakes Admin Contract	2,972.00	32,692.00
5075 · Telephone	155.56	1,718.77
5085 · Interest Expense-CWRPDA	3,858.15	7,889.78
5136 · OP-Dues/Training/Publications	215.00	328.00
5152 · Miscellaneous - Operations	0.00	51.14
5182 · Three Lakes Operation Contract	3,253.00	37,115.00
5183 · Water Treatment	0.00	2,242.10
5190 · System Repair & Maintenance	273.00	44,182.38
5197 · Utilities	402.90	6,924.89
5198 · Water Lease	0.00	850.00
5199 · Water Testing	35.00	5,995.40
6560 · Payroll Expenses	0.00	9.84
Total Expense	12,951.98	152,723.21
Net Ordinary Income	-7,801.71	154,189.19
Net Income	-7,801.71	154,189.19

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

	Current year		Prev. Year	Yearly	Yearly
MONTH	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Dec-24	3,407,405	109,916	994,457	243	2412948
Jan-25	3,706,835	119,575	947,846	291	2758989
Feb-25	1,769,348	63,191	1,030,385	72	738963
Mar-25	1,390,174	44,844	1,355,289	3	34885
Apr-25	1,232,301	41,076	1,141,020	8	91281
May-25	765,204	24,684	778,799	-2	-13595
Jun-25	1,308,210	43,607	1,277,820	2	30390
Jul-24	1,595,023	53,167	1,765,388	-10	-170365
Aug-25	1,283,431	41,401	1,217,742	5	65689
Sep-25	814,350	27,145	1,032,270	-21	-217920
Oct-25	553,040	17,840	645,623	-14	-92583
Nov-25	819,524	27,317	2,136,270	-62	-1316746
YTD TOTAL	<u>18,644,845</u>		<u>14,322,909</u>	30	<u>4,321,936</u>