



COLUMBINE LAKE WATER DISTRICT



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**
COLUMBINE LAKE WATER DISTRICT
MONDAY, MARCH 17, 2025 – 3:00 PM

***Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/523046045>
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045**

1. Call to Order
2. Introduction of Public present
3. Acceptance of Minutes: January 20, 2025 meeting minutes
4. Matters Before the Board:
 - a. Resolution 2025-3-1; a resolution approving an exemption from audit for year 2024
 - b. Discussion: Board member goals for 2025
 - c. Vice President Philip Goes passing and subsequent vacancy
5. Public Comment:

This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklists for January and February 2025
 - b. Motion to approve the financial statements for January and February 2025
7. Superintendent Report: Water Usage Report for January and February 2025
8. District Manager Report

NOTE: AGENDA SUBJECT TO CHANGE



COLUMBINE LAKE WATER DISTRICT



RECORD OF PROCEEDINGS

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, JANUARY 20, 2025 3:00 PM

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Mike Golden at 3:00 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present: Mike Golden - President
 Philip Goes – Vice President – arrived at 3:15 p.m.
 Sharon Illsley – Secretary/Treasurer
 Geoff Garner – Director
 Ken Lund – Director

Staff Present: Katie Nicholls – District Manager
 Mike Gibboni – Superintendent

2. INTRODUCTION OF PUBLIC PRESENT

Janna Sampson.

3. ACCEPTANCE OF MINUTES

By **MOTION**, second, and majority vote the December 16, 2024 meeting minutes were approved as presented.

4. MATTERS BEFORE THE BOARD

a. Resolution 2025-1-1; a resolution designating the District’s public notice places

By **MOTION**, second, and unanimous vote the Board approved Resolution 2025-1-1; a resolution designating the District’s public notice places.

b. PUBLIC HEARING: Resolution 2025-1-2; a resolution to amend the Rules and Regulations

President Golden opened the public hearing. District Manager Nicholls noted that this will change the late penalty fee from 5% for 5 months to 1% per month. Janna Sampson noted a fee table not updated with the new fee amount. There being no further comments the public hearing was closed. By **MOTION**, second, and unanimous vote the Board approved Resolution 2025-1-2; a resolution to amend the Rules and Regulation as amended.

c. Garner Discussion Items: Emergency service line break fund and CLWD email account

Director Garner inquired into if it would be beneficial to have a separate email account for the District for communication purposes. The Board discussed the previous communications sent out through the HOA and their success. The Board decided no action was needed. Director Garner also noted he received mail concerning water line break fund from Xcel that seemed similar to the fund by the District.

5. **PUBLIC COMMENT**

None.

Vice President Goes arrived at the meeting.

6. **FINANCIAL REPORTS**

By **MOTION**, second, and unanimous vote the checklist for December 2024 was approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for December 2024 were approved as presented.

7. **SUPERINTENDENT REPORT**

Superintendent Mike Gibboni presented the water usage report. He noted that they are using a tremendous amount of water due to the water leak still not surfacing. The system is keeping up, is not overtaxed, and it is not draining the tank. He noted that a leak detector can be used once the snow melts. A brief discussion ensued regarding the cost, timing, and methods of the leak detector company. He also noted that the spring house tank will need to be inspected due to a change in CDPHE inspectors. A diver has been contacted to come up next month to inspect.

8. **DISTRICT MANAGER REPORT**

District Manager Katie Nicholls provided an update on the switch to quarterly billing. She noted the quarterly billing has been positively received and ACH sign up has well surpassed expectations. After notification that the February meeting falls on a holiday, the Board opted to cancel the meeting.

Director Garner inquired into conversations with Fire Chief St. Germaine regarding ongoing rumors within the community related to the recent fire on Aspen. District Manager Nicholls explained that the fire department considers Columbine Lake Water District a sensitive system due to sediment and complaints related to sediment being stirred up. Based upon this information their standard operating procedure for responding to fire incidents within the neighborhood is to use a fire tender first, and the hydrants as back up. She noted that the fire department has tested the hydrants and is fully confident in their ability to perform as needed.

With no further business before the Board the meeting was adjourned at 3:41 p.m.

Katie Nicholls, Recording Secretary

Sharon Illsley, Secretary/Treasurer

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2025-3-1**

Pursuant to Section 29-1-604, C.R.S.

**RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2024 FOR THE
COLUMBINE LAKE WATER DISTRICT, STATE OF COLORADO**

WHEREAS, the Board of Directors of Columbine Lake Water District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Columbine Lake Water District exceeded \$750,000 for Year 2024; and

WHEREAS, an application for exemption from audit for Columbine Lake Water District has been prepared by Day & Associates, P.C., an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT THAT the application for exemption from audit for Columbine Lake Water District for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Columbine Lake Water District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Columbine Lake Water District for the year ended December 31, 2024.

ADOPTED THIS 17th day of March, 2025.

COLUMBINE LAKE WATER DISTRICT

By: _____
Mike Golden, President

By: _____
Sharon Illsley, Secretary/Treasurer

By: _____
Ken Lund, Secretary/Treasurer

By: _____
Geoff Garner, Director

Columbine Lake Water District

Financial Statements

*For the Years Ended
December 31, 2024 and 2023*

Columbine Lake Water District
Statement of Net Assets
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · ColoTrust Main Account	660,753.30	626,732.81	34,020.49
1004 · Petty Cash	100.00	100.00	0.00
1005 · United Business Bank Cash	18,185.48	6,921.86	11,263.62
1007 · United Business Bank- Money Mkt	228,233.80	151,705.01	76,528.79
Total Checking/Savings	907,272.58	785,459.68	121,812.90
Accounts Receivable			
A · Accounts Recievable	135.06	(5,170.66)	5,305.72
Total Accounts Receivable	135.06	(5,170.66)	5,305.72
Other Current Assets			
1070 · Prepaid Insurance	7,365.00	7,297.00	68.00
Total Other Current Assets	7,365.00	7,297.00	68.00
Total Current Assets	914,772.64	787,586.02	127,186.62
Fixed Assets			
1310 · Easements & Rights	4,375.24	4,375.24	0.00
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00
1341 · A/D-Water System	(1,953,460.89)	(1,863,369.48)	(90,091.41)
Total Fixed Assets	1,056,839.33	1,146,930.74	(90,091.41)
TOTAL ASSETS	1,971,611.97	1,934,516.76	37,095.21
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2005 · Accounts Payable-Trade	7,285.59	14,497.86	(7,212.27)
Total Accounts Payable	7,285.59	14,497.86	(7,212.27)
Other Current Liabilities			
2100 · Payroll Liabilities	1,009.80	719.10	290.70
2210 · Unearned User Fees	4,593.27	0.00	4,593.27
Total Other Current Liabilities	5,603.07	719.10	4,883.97
Total Current Liabilities	12,888.66	15,216.96	(2,328.30)
Long Term Liabilities			
2505 · CWRPDA LOAN PAYABLE	403,164.15	437,346.80	(34,182.65)
Total Long Term Liabilities	403,164.15	437,346.80	(34,182.65)
Total Liabilities	416,052.81	452,563.76	(36,510.95)
Equity			
3112 · Undesignated	772,369.06	775,149.15	(2,780.09)
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00
Net Income	73,606.16	(2,780.09)	76,386.25
Total Equity	1,555,559.16	1,481,953.00	73,606.16
TOTAL LIABILITIES & EQUITY	1,971,611.97	1,934,516.76	37,095.21

Columbine Lake Water District
Statement of Revenues & Expenses
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Ordinary Income/Expense			
Income			
4005 · Water Use Fees	271,033.61	258,043.88	12,989.73
4006 · Emergency Pool	23,400.00	0.00	23,400.00
4007 · Late Payment Penalties	6,132.94	2,302.47	3,830.47
4010 · Connection Permits/Inspections	0.00	150.00	(150.00)
4300 · Interest Earned	45,570.79	36,448.39	9,122.40
Total Income	346,137.34	296,944.74	49,192.60
Gross Profit	346,137.34	296,944.74	49,192.60
Expense			
5025 · Bank Service Charges	30.00	90.00	(60.00)
5035 · Depreciation Expense	90,091.41	90,147.37	(55.96)
5037 · Directors Fees and Expenses	7,145.91	4,700.00	2,445.91
5038 · Social Security Tax	409.20	297.37	111.83
5039 · Medicare Tax	95.70	68.15	27.55
5040 · Dues/Seminars/Schooling	987.46	1,004.23	(16.77)
5042 · Election Expense	5,111.10	0.00	5,111.10
5047 · Business Insurance	7,742.00	6,353.00	1,389.00
5055 · Miscellaneous	32.00	9,397.50	(9,365.50)
5056 · Mileage Reimbursement to TLWSD	436.43	279.36	157.07
5060 · Postage/Box Rent	395.04	458.62	(63.58)
5061 · Office Supplies	66.99	91.69	(24.70)
5062 · Printing & Publications	751.64	299.31	452.33
5065 · Professional Fees-Audit	12,750.00	3,200.00	9,550.00
5067 · Professional Fees-Legal	35,391.81	38,455.31	(3,063.50)
5072 · Three Lakes Admin Contract	31,451.00	32,605.00	(1,154.00)
5075 · Telephone	2,025.19	2,170.25	(145.06)
5085 · Interest Expense-CWRPDA	8,577.47	9,250.41	(672.94)
5136 · OP-Dues/Training/Publications	113.00	300.00	(187.00)
5138 · Engineering	1,082.50	0.00	1,082.50
5182 · Three Lakes Operation Contract	40,141.00	40,159.01	(18.01)
5183 · Water Treatment	3,115.74	1,338.01	1,777.73
5190 · System Repair & Maintenance	16,056.89	41,276.57	(25,219.68)
5194 · Homeowner's Emergency Pool	0.00	10,000.00	(10,000.00)
5197 · Utilities	6,311.06	5,917.89	393.17
5198 · Water Lease	850.00	850.00	0.00
5199 · Water Testing	1,370.64	1,015.78	354.86
Total Expense	272,531.18	299,724.83	(27,193.65)
Net Ordinary Income	73,606.16	(2,780.09)	76,386.25
Net Income	73,606.16	(2,780.09)	76,386.25

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.
- or--
- If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

See the link below:

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL:

Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS?

Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	COLUMBINE LAKE WATER DISTRICT 111 COUNTY LANE ROAD 48 PO BOX 555 GRAND LAKE, CO 80447	For the Year Ended 12/31/2024 or fiscal year ended:
CONTACT PERSON PHONE EMAIL	KATIE NICHOLLS, DISTRICT MANAGER 970-627-3544 KATIE@THREELAKESWS.COM	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Timothy L Day	
TITLE	CPA	
FIRM NAME (if applicable)	Timothy Day CPA PC	
ADDRESS	PO Box 612, Fraser, CO 80442	
PHONE	970-726-9709	
RELATIONSHIP TO ENTITY	Independent CPA	

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		Fund*	Fund*	Fund*		Fund*	Fund*
Assets					Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	Cash & Cash Equivalents	\$ 246,519	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ 660,753	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ 136	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
All Other Assets					Inventory, Prepaid Expenses, Undeposited Funds	\$ 7,365	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 914,773	\$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,056,839	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,971,612	\$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,971,612	\$ -
Liabilities					Liabilities		
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ 7,286	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 1,010	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ 4,593	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 12,889	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 403,164	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 416,053	\$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance					Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 653,675	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	Emergency Reserves	\$ 80,943	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 820,941	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ -	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ 1,555,559	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,971,612	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*		Fund*	Fund*
Tax Revenue					Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5		\$ -	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
	TOTAL TAX REVENUE	\$ -	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ 294,434	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ 6,133	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	Interest/Investment Income	\$ 45,571	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	Advertising & Misc Income	\$ -	\$ -
2-24	Add lines 2-9 through 2-23	\$ -	\$ -	\$ -	Add lines 2-9 through 2-23	\$ 346,138	\$ -
	TOTAL REVENUES	\$ -	\$ -	\$ -	TOTAL REVENUES	\$ 346,138	\$ -
Other Financing Sources					Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29	\$ -	\$ -	\$ -	Add lines 2-24 and 2-29	\$ 346,138	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 346,138	\$ -
2-31					GRAND TOTALS (ALL FUNDS)	\$ 346,138	\$ -

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*		Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ -	\$ -	\$ -	General Operating & Administrative	\$ 13,273	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ 7,146	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ 485	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ 71,592	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ 7,742	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ 48,142	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ 19,173	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ 6,311	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other: Expenses of Goods/Services Provided	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Scholarships Given & Misc Expense	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ 8,577	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23	\$ -	\$ -	\$ -	Add lines 3-1 through 3-23	\$ 182,441	\$ -
	TOTAL EXPENDITURES				TOTAL EXPENSES		
3-25					GRAND TOTAL (ALL FUNDS)	\$ 182,441	\$ -
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ (90,091)	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31)				(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (90,091)	\$ -
	TOTAL TRANSFERS AND OTHER EXPENDITURES						
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ -	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ 73,606	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report				Net Position, January 1 from December 31 prior year report	\$ 1,481,953	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31				Net Position, December 31		
3-36	Sum of Lines 3-33, 3-34, and 3-35				Sum of Lines 3-33, 3-34, and 3-35	\$ 1,555,559	\$ -
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	This total should be the same as line 1-37.	\$ 1,555,559	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>			
	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ 437,347	\$ -	\$ 34,183
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ 437,347	\$ -	\$ 34,183

**Subscription-Based Information Technology Arrangements **Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? If yes: How much? \$ - Date the debt was authorized: 	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan? If yes: How much? \$ - Date of the most recent Service Plan: 	<input type="checkbox"/>	<input type="checkbox"/>
4-7	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input type="checkbox"/>
4-8	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input type="checkbox"/>
4-9	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? <input type="checkbox"/> What are the annual lease payments? \$ -	<input type="checkbox"/>	<input type="checkbox"/>

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 246,519		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 246,519	
5-3	Investments <i>(if investment is a mutual fund, please list underlying investments):</i>			
	COLOTRUST ACCOUNT	\$ 660,753		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$ 660,753	
TOTAL CASH AND INVESTMENTS			\$ 907,272	

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box. Yes No Please use this space to provide any explanations or comments

6-1 Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,005,925	\$ -	\$ -	\$ 3,005,925
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ 4,375	\$ -	\$ -	\$ 4,375
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,863,370)	\$ (90,091)	\$ -	\$ (1,953,461)
TOTAL	\$ 1,146,930	\$ (90,091)	\$ -	\$ 1,056,839

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box. Yes No Please use this space to provide any explanations or comments

7-1 Does the entity have an "old hire" firefighters' pension plan?

7-2 Does the entity have a volunteer firefighters' pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.				Please use this space to provide any explanations or comments
	Yes	No	N/A	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)				
Governmental/Proprietary Fund Name		Total Appropriations By Fund		
GENERAL FUND		\$	634,611	
		\$	-	
		\$	-	
		\$	-	
		\$	-	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.				Please use this space to provide any explanations or comments
	Yes	No		
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.				Please use this space to provide any explanations or comments
	Yes	No		
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-2	Has the entity changed its name in the past or current year? If yes: Please list the NEW name: <input style="width: 100%;" type="text"/> Please list the PRIOR name: <input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides: <input style="width: 100%; height: 20px;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 100%; height: 20px;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date filed: <input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10-7	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Bond redemption mills	<input style="width: 50px;" type="text"/>	-
		General/other mills	<input style="width: 50px;" type="text"/>	-
		Total mills	<input style="width: 50px;" type="text"/>	-
		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain. <input style="width: 100%; height: 20px;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds				
Unrestricted Cash & Investments	\$	907,272	Unrestricted Fund Balan	\$	-	-		
Current Liabilities	\$	12,889	Total Fund Balance	\$	-	-		
Deferred Inflow	\$	-	PY Fund Balance	\$	-	-		
			Total Revenue	\$	-	-		
			Total Expenditures	\$	-	-		
			Interfund In	\$	-	-		
			Interfund Out	\$	-	-		
Governmental			- Proprietary					
Total Cash & Investments	\$		- Current Assets	\$	914,773	Net Position	\$	1,555,559
Transfers In	\$		- Deferred Outflow	\$	-	-	\$	1,481,953
Transfers Out	\$		- Current Liabilities	\$	12,889	Government-Wide		
Property Tax	\$		- Deferred Inflow	\$	-	- Total Outstanding Debt	\$	403,164
Debt Service Principal	\$		- Cash & Investments	\$	907,272	Authorized but Unissued	\$	-
Total Expenditures	\$		- Principal Expense	\$	-	- Year Authorized		1/0/1900
Total Developer Advances	\$		- Total Expenses	\$	182,441			
Total Developer Repayments	\$							

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes No

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	MIKE GOLDEN
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 2	Board Member's Name:	SHARON ILLSLEY
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 3	Board Member's Name:	KEN LUND
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 4	Board Member's Name:	GEOFF GARNER
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 5	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____



BOD CLWD/ 2025 goals

From Mike Golden <mwgfaicpc@outlook.com>

Date Sun 2/16/2025 3:09 PM

To Katie Nicholls <katie@threelakesws.com>

Caution! This message was sent from outside your organization.

[Allow sender](#) | [Block sender](#)

Katie,

Here are the goals put forth by our board members for 2025.
These can be shared with all for discussion at our next board meeting.

I can share my opinion of these with you if you would like.

1. Get TLWSD Resolution 2024-5-2; a resolution terminating Columbine Lake Water District IGA moved from tabled to cancelled.
2. Develop a communication plan to be able to quickly and effectively communicate to our members whenever there is critical information to communicate which could potentially include a newsletter.
3. Initiate work on a long term (30 yr) reserve study
 - Identify all CLWD assets
 - Assess remaining useful life of these assets
 - Identify current value replacement cost
 - For the water piping, determine if an incremental replacement approach or complete replacement approach would be more cost effective.
 - Incorporate the reserve study into budget planning for 2026
 - Create a 30 year reserve budget plan to be reviewed annually
4. Continue working to improve the relationship and trust between Columbine Lake homeowners and Three Lakes Water and Sanitation District.
5. Identify what, if anything, we should do with the fire hydrants and the Fire Department hesitation in using them. Any solution short of line replacement?
6. avoid any unnecessary costs (legal, election, etc.).
7. have a calm, reasonably stress free, conflict free year

Mike Golden, FAIC, CPC
President
Columbine Lake Water District Board of Directors
303.808.7401

**Columbine Lake Water District
Check Detail
January 2025**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ach	01/06/2025	XCEL ENERGY		1005A - Operating		-54.54
Bill		01/02/2025		5197 - Utilities		-54.54	54.54
TOTAL						-54.54	54.54
Bill Pmt -Check	ACH	01/27/2025	Colorado Mountain News Media		1005A - Operating		-55.00
Bill		01/22/2025		5042 - Election Expense		-55.00	55.00
TOTAL						-55.00	55.00
Bill Pmt -Check	6391	01/28/2025	LYONS GADDIS		1005A - Operating		-577.00
Bill		01/08/2025		5067 - Professional Fees-Legal		-577.00	577.00
TOTAL						-577.00	577.00
Bill Pmt -Check	6392	01/28/2025	MOSES, WITTEMYER, HARRISON & ...		1005A - Operating		-12.40
Bill		01/28/2025		5067 - Professional Fees-Legal		-12.40	12.40
TOTAL						-12.40	12.40
Bill Pmt -Check	6393	01/28/2025	Mountain Parks Electric		1005A - Operating		-901.64
Bill		01/22/2025		5197 - Utilities		-901.64	901.64
TOTAL						-901.64	901.64
Bill Pmt -Check	6394	01/28/2025	Three Lakes Water & Sanitation District		1005A - Operating		-6,653.59
Bill		01/28/2025		5072 - Three Lakes Admin Contract		-2,972.00	2,972.00
				5182 - Three Lakes Operation Contract		-3,253.00	3,253.00
				5182 - Three Lakes Operation Contract		-148.00	148.00
				5199 - Water Testing		-35.00	35.00
				5062 - Printing & Publications		-4.16	4.16
				5062 - Printing & Publications		-14.29	14.29
				5056 - Mileage Reimbursement to TLWSD		-63.00	63.00
				5060 - Postage/Box Rent		-5.52	5.52
				5075 - Telephone		-99.90	99.90
				5075 - Telephone		-58.72	58.72
TOTAL						-6,653.59	6,653.59

9:58 AM
02/25/25

Columbine Lake Water District
Check Detail
January 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Liability Check	6395	01/29/2025	U S Treasury		1005A - Operating		-1,009.80
				2100 · Payroll Liabilities		-409.20	409.20
				2100 · Payroll Liabilities		-409.20	409.20
				2100 · Payroll Liabilities		-95.70	95.70
				2100 · Payroll Liabilities		-95.70	95.70
TOTAL						-1,009.80	1,009.80
Bill Pmt -Check	6741	01/06/2025	SDA Special District Asso of Colorado		1005A - Operating		-557.91
Bill		01/06/2025			5037 · Directors Fees and Expenses	-557.91	557.91
TOTAL						-557.91	557.91

Columbine Lake Water District Profit & Loss Budget Performance January 2025

	<u>Jan 25</u>	<u>Jan 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	72,014.90	72,014.90	24.93%	288,848.00
4007 · Late Payment Penalties	1.80	1.80	0.07%	2,500.00
4010 · Connection Permits/Inspections	0.00	0.00	0.0%	50.00
4020 · Tap Fees	0.00	0.00	0.0%	5,000.00
4300 · Interest Earned	3,320.72	3,320.72	6.15%	54,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	400.00
Total Income	<u>75,337.42</u>	<u>75,337.42</u>	<u>21.48%</u>	<u>350,798.00</u>
Gross Profit	75,337.42	75,337.42	21.48%	350,798.00
Expense				
5037 · Directors Fees and Expenses	557.91	557.91	7.97%	7,000.00
5038 · Social Security Tax	0.00	0.00	0.0%	434.00
5039 · Medicare Tax	0.00	0.00	0.0%	102.00
5040 · Dues/Seminars/Schooling	0.00	0.00	0.0%	5,440.00
5042 · Election Expense	55.00	55.00	1.1%	5,000.00
5047 · Business Insurance	7,810.00	7,810.00	97.85%	7,982.00
5055 · Miscellaneous	0.00	0.00	0.0%	100.00
5056 · Mileage Reimbursement to TLWSD	63.00	63.00	18.0%	350.00
5060 · Postage/Box Rent	5.52	5.52	1.1%	500.00
5061 · Office Supplies	0.00	0.00	0.0%	300.00
5062 · Printing & Publications	18.45	18.45	3.69%	500.00
5065 · Professional Fees-Audit	0.00	0.00	0.0%	3,200.00
5067 · Professional Fees-Legal	589.40	589.40	1.68%	35,000.00
5072 · Three Lakes Admin Contract	2,972.00	2,972.00	8.04%	36,964.00
5075 · Telephone	158.62	158.62	7.46%	2,125.00
5136 · OP-Dues/Training/Publications	0.00	0.00	0.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	0.00	0.0%	250.00
5182 · Three Lakes Operation Contract	3,401.00	3,401.00	7.76%	43,812.00
5183 · Water Treatment	0.00	0.00	0.0%	3,300.00
5190 · System Repair & Maintenance	0.00	0.00	0.0%	40,000.00

Columbine Lake Water District Profit & Loss Budget Performance January 2025

	<u>Jan 25</u>	<u>Jan 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5193 · Water Plant Repair & Maint	2,250.00	2,250.00		
5197 · Utilities	1,013.02	1,013.02	14.47%	7,000.00
5198 · Water Lease	0.00	0.00	0.0%	850.00
5199 · Water Testing	35.00	35.00	0.88%	4,000.00
Total Expense	<u>18,928.92</u>	<u>18,928.92</u>	<u>9.12%</u>	<u>207,509.00</u>
Net Ordinary Income	56,408.50	56,408.50	39.37%	143,289.00
Other Income/Expense				
Other Expense				
6200 · Loan Principal Payments	0.00	0.00	0.0%	42,760.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>42,760.00</u>
Net Other Income	0.00	0.00	0.0%	-42,760.00
Net Income	<u><u>56,408.50</u></u>	<u><u>56,408.50</u></u>	<u><u>56.11%</u></u>	<u><u>100,529.00</u></u>

Columbine Lake Water District Balance Sheet Prev Year Comparison As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	663,292.97	629,688.66	33,604.31	5.3%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	157,849.68	71,700.06	86,149.62	120.2%
1005 · United Business Bank Cash - Other	-95,155.08	-44,998.88	-50,156.20	-111.5%
Total 1005 · United Business Bank Cash	62,694.60	26,701.18	35,993.42	134.8%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	80,943.00	0.00	0.0%
1007 · United Business Bank- Money Mkt - Other	148,069.01	116,461.22	31,607.79	27.1%
Total 1007 · United Business Bank- Money Mkt	229,012.01	197,404.22	31,607.79	16.0%
Total Checking/Savings	955,099.58	853,894.06	101,205.52	11.9%
Accounts Receivable				
A · Accounts Receivable				
1030 · Accounts Receivable-User Fees	14,787.99	207,587.96	-192,799.97	-92.9%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Receivable - Other	-1,006.12	-317.14	-688.98	-217.3%
Total A · Accounts Receivable	13,230.33	206,719.28	-193,488.95	-93.6%
Total Accounts Receivable	13,230.33	206,719.28	-193,488.95	-93.6%
Other Current Assets				
1070 · Prepaid Insurance	7,297.00	7,297.00	0.00	0.0%
Total Other Current Assets	7,297.00	7,297.00	0.00	0.0%
Total Current Assets	975,626.91	1,067,910.34	-92,283.43	-8.6%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,863,369.48	-1,863,369.48	0.00	0.0%
Total Fixed Assets	1,146,930.74	1,146,930.74	0.00	0.0%
TOTAL ASSETS	2,122,557.65	2,214,841.08	-92,283.43	-4.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
2005 · Accounts Payable-Trade	2,751.84	0.00	2,751.84	100.0%
Total Accounts Payable	2,751.84	0.00	2,751.84	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	0.00	229.50	-229.50	-100.0%
Total Other Current Liabilities	0.00	229.50	-229.50	-100.0%
Total Current Liabilities	2,751.84	229.50	2,522.34	1,099.1%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	398,960.15	437,346.80	-38,386.65	-8.8%
Total Long Term Liabilities	398,960.15	437,346.80	-38,386.65	-8.8%
Total Liabilities	401,711.99	437,576.30	-35,864.31	-8.2%
Equity				
3112 · Undesignated	954,853.22	772,369.06	182,484.16	23.6%
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00	0.0%
Net Income	56,408.50	295,311.78	-238,903.28	-80.9%
Total Equity	1,720,845.66	1,777,264.78	-56,419.12	-3.2%
TOTAL LIABILITIES & EQUITY	2,122,557.65	2,214,841.08	-92,283.43	-4.2%

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
January 2025

	<u>Jan 25</u>	<u>Jan 25</u>
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	43,625.73	43,625.73
4006 · Emergency Pool	53.21	53.21
4007 · Late Payment Penalties	142.39	142.39
4300 · Interest Earned	3,320.72	3,320.72
Total Income	<u>47,142.05</u>	<u>47,142.05</u>
Gross Profit	47,142.05	47,142.05
Expense		
5037 · Directors Fees and Expenses	557.91	557.91
5042 · Election Expense	55.00	55.00
5047 · Business Insurance	7,365.00	7,365.00
5056 · Mileage Reimbursement to TLWSD	63.00	63.00
5060 · Postage/Box Rent	5.52	5.52
5062 · Printing & Publications	18.45	18.45
5067 · Professional Fees-Legal	589.40	589.40
5072 · Three Lakes Admin Contract	2,972.00	2,972.00
5075 · Telephone	158.62	158.62
5182 · Three Lakes Operation Contract	3,401.00	3,401.00
5197 · Utilities	956.18	956.18
5199 · Water Testing	35.00	35.00
Total Expense	<u>16,177.08</u>	<u>16,177.08</u>
Net Ordinary Income	<u>30,964.97</u>	<u>30,964.97</u>
Net Income	<u><u>30,964.97</u></u>	<u><u>30,964.97</u></u>

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**Columbine Lake Water District
Check Detail
February 2025**

Type	Num	Date	Name	Item	Account	Deliv Date	Act. Cost
Bill Pmt -Check	ACH	02/07/2025	XCEL ENERGY		1005A - Operating		
Bill		01/28/2025			5197 - Utilities		
TOTAL							
Bill Pmt -Check	ACH	02/07/2025	Colorado Special Districts Property & ...		1005A - Operating		
Bill		01/02/2025			5047 - Business Insurance		
TOTAL							
Bill Pmt -Check	6396	02/11/2025	MOUNTAIN WEST TANK RESOURCES		1005A - Operating		
Bill		01/30/2025			5193 - Water Plant Repair & Maint		
TOTAL							
Bill Pmt -Check	6397	02/11/2025	Three Lakes Water & Sanitation District		1005A - Operating		
Bill		02/11/2025			5152 - Miscellaneous - Operations 5182 - Three Lakes Operation Contract 5182 - Three Lakes Operation Contract 5072 - Three Lakes Admin Contract 5199 - Water Testing 5062 - Printing & Publications 5062 - Printing & Publications 5060 - Postage/Box Rent 5056 - Mileage Reimbursement to TLWSD 5075 - Telephone 5075 - Telephone		
TOTAL							
Bill Pmt -Check	6398	02/11/2025	MOSES, WITTEMYER, HARRISON & ...		1005A - Operating		
Bill		02/11/2025			5067 - Professional Fees-Legal		
TOTAL							
Bill Pmt -Check	6399	02/25/2025	Mountain Parks Electric		1005A - Operating		
Bill		02/24/2025			5197 - Utilities		
TOTAL							
Bill Pmt -Check	6400	02/25/2025	Perizzolo Excavating Inc.		1005A - Operating		
Bill		02/25/2025			5190 - System Repair & Maintenance		
TOTAL							

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Columbine Lake Water District
Check Detail
February 2025

Type	Num	Date	Name	Item	Account	Deliv Date	Act. Cost
Bill Pmt -Check	6401	02/25/2025	PVS DX, INC		1005A - Operating		
Bill		02/25/2025			5183 - Water Treatment		
TOTAL							

Columbine Lake Water District Profit & Loss Budget Performance February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	20.00	72,034.90	24.94%	288,848.00
4007 · Late Payment Penalties	252.30	254.10	10.16%	2,500.00
4010 · Connection Permits/Inspections	0.00	0.00	0.0%	50.00
4020 · Tap Fees	0.00	0.00	0.0%	5,000.00
4300 · Interest Earned	3,070.63	6,391.35	11.84%	54,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	400.00
Total Income	<u>3,342.93</u>	<u>78,680.35</u>	<u>22.43%</u>	<u>350,798.00</u>
Gross Profit	3,342.93	78,680.35	22.43%	350,798.00
Expense				
5037 · Directors Fees and Expenses	0.00	557.91	7.97%	7,000.00
5038 · Social Security Tax	0.00	0.00	0.0%	434.00
5039 · Medicare Tax	0.00	0.00	0.0%	102.00
5040 · Dues/Seminars/Schooling	0.00	0.00	0.0%	5,440.00
5042 · Election Expense	0.00	55.00	1.1%	5,000.00
5047 · Business Insurance	-445.00	7,365.00	92.27%	7,982.00
5055 · Miscellaneous	0.00	0.00	0.0%	100.00
5056 · Mileage Reimbursement to TLWSD	75.60	138.60	39.6%	350.00
5060 · Postage/Box Rent	7.59	13.11	2.62%	500.00
5061 · Office Supplies	0.00	0.00	0.0%	300.00
5062 · Printing & Publications	45.36	63.81	12.76%	500.00
5065 · Professional Fees-Audit	0.00	0.00	0.0%	3,200.00
5067 · Professional Fees-Legal	9.60	599.00	1.71%	35,000.00
5072 · Three Lakes Admin Contract	2,972.00	5,944.00	16.08%	36,964.00
5075 · Telephone	156.62	315.24	14.84%	2,125.00
5136 · OP-Dues/Training/Publications	0.00	0.00	0.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	51.14	51.14	20.46%	250.00
5182 · Three Lakes Operation Contract	3,401.00	6,802.00	15.53%	43,812.00
5183 · Water Treatment	550.02	550.02	16.67%	3,300.00
5190 · System Repair & Maintenance	12,137.70	12,137.70	30.34%	40,000.00

Columbine Lake Water District Profit & Loss Budget Performance February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5193 · Water Plant Repair & Maint	0.00	2,250.00		
5197 · Utilities	988.98	2,002.00	28.6%	7,000.00
5198 · Water Lease	0.00	0.00	0.0%	850.00
5199 · Water Testing	35.00	70.00	1.75%	4,000.00
Total Expense	<u>19,985.61</u>	<u>38,914.53</u>	<u>18.75%</u>	<u>207,509.00</u>
Net Ordinary Income	-16,642.68	39,765.82	27.75%	143,289.00
Other Income/Expense				
Other Expense				
6200 · Loan Principal Payments	0.00	0.00	0.0%	42,760.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>42,760.00</u>
Net Other Income	0.00	0.00	0.0%	-42,760.00
Net Income	<u><u>-16,642.68</u></u>	<u><u>39,765.82</u></u>	<u><u>39.56%</u></u>	<u><u>100,529.00</u></u>

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of February 28, 2025

	Feb 28, 25	Feb 29, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	665,572.81	632,446.43	33,126.38	5.2%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	138,162.20	84,130.78	54,031.42	64.2%
1005 · United Business Bank Cash - Other	-125,153.65	-44,997.10	-80,156.55	-178.1%
Total 1005 · United Business Bank Cash	13,008.55	39,133.68	-26,125.13	-66.8%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	80,943.00	0.00	0.0%
1007 · United Business Bank- Money Mkt - Other	178,858.37	117,205.53	61,652.84	52.6%
Total 1007 · United Business Bank- Money Mkt	259,801.37	198,148.53	61,652.84	31.1%
Total Checking/Savings	938,482.73	869,828.64	68,654.09	7.9%
Accounts Receivable				
A · Accounts Receivable				
1030 · Accounts Receivable-User Fees	12,010.32	180,808.19	-168,797.87	-93.4%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Receivable - Other	-1,006.12	-317.14	-688.98	-217.3%
Total A · Accounts Receivable	10,452.66	179,939.51	-169,486.85	-94.2%
Total Accounts Receivable	10,452.66	179,939.51	-169,486.85	-94.2%
Other Current Assets				
1070 · Prepaid Insurance	7,297.00	7,297.00	0.00	0.0%
Total Other Current Assets	7,297.00	7,297.00	0.00	0.0%
Total Current Assets	956,232.39	1,057,065.15	-100,832.76	-9.5%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,863,369.48	-1,863,369.48	0.00	0.0%
Total Fixed Assets	1,146,930.74	1,146,930.74	0.00	0.0%
TOTAL ASSETS	2,103,163.13	2,203,995.89	-100,832.76	-4.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				

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Accrual Basis

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of February 28, 2025

	Feb 28, 25	Feb 29, 24	\$ Change	% Change
2100 · Payroll Liabilities	0.00	229.50	-229.50	-100.0%
Total Other Current Liabilities	0.00	229.50	-229.50	-100.0%
Total Current Liabilities	0.00	229.50	-229.50	-100.0%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	398,960.15	437,346.80	-38,386.65	-8.8%
Total Long Term Liabilities	398,960.15	437,346.80	-38,386.65	-8.8%
Total Liabilities	398,960.15	437,576.30	-38,616.15	-8.8%
Equity				
3112 · Undesignated	954,853.22	772,369.06	182,484.16	23.6%
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00	0.0%
Net Income	39,765.82	284,466.59	-244,700.77	-86.0%
Total Equity	1,704,202.98	1,766,419.59	-62,216.61	-3.5%
TOTAL LIABILITIES & EQUITY	2,103,163.13	2,203,995.89	-100,832.76	-4.6%

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	2,670.94	46,296.67
4006 · Emergency Pool	0.00	53.21
4007 · Late Payment Penalties	33.62	176.01
4300 · Interest Earned	3,070.63	6,391.35
Total Income	<u>5,775.19</u>	<u>52,917.24</u>
Gross Profit	5,775.19	52,917.24
Expense		
5037 · Directors Fees and Expenses	0.00	557.91
5042 · Election Expense	0.00	55.00
5047 · Business Insurance	0.00	7,365.00
5056 · Mileage Reimbursement to TLWSD	75.60	138.60
5060 · Postage/Box Rent	7.59	13.11
5062 · Printing & Publications	45.36	63.81
5067 · Professional Fees-Legal	9.60	599.00
5072 · Three Lakes Admin Contract	2,972.00	5,944.00
5075 · Telephone	156.62	315.24
5152 · Miscellaneous - Operations	51.14	51.14
5182 · Three Lakes Operation Contract	3,401.00	6,802.00
5183 · Water Treatment	550.02	550.02
5190 · System Repair & Maintenance	12,137.70	12,137.70
5193 · Water Plant Repair & Maint	2,250.00	2,250.00
5197 · Utilities	1,045.82	2,002.00
5199 · Water Testing	35.00	70.00
Total Expense	<u>22,737.45</u>	<u>38,914.53</u>
Net Ordinary Income	<u>-16,962.26</u>	<u>14,002.71</u>
Net Income	<u><u>-16,962.26</u></u>	<u><u>14,002.71</u></u>

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

MONTH	Current year		Prev. Year	Yearly	Yearly
	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Feb-24	1,030,385	35,530	2,278,361	-55	-1247976
Mar-24	1,355,289	43,719	1,400,132	-3	-44843
Apr-24	1,141,020	38,034	1,474,650	-23	-333630
May-24	778,799	25,122	1,263,591	-38	-484792
Jun-24	1,277,820	42,594	1,369,800	-7	-91980
Jul-24	1,765,388	56,948	1,815,887	-3	-50499
Aug-24	1,217,742	39,282	1,226,572	-1	-8830
Sep-24	1,032,270	34,409	919,941	12	112329
Oct-24	645,623	20,826	637,391	1	8232
Nov-24	2,136,270	71,209	638,884	234	1497386
Dec-24	3,407,405	109,916	994,457	243	2412948
Jan-25	3,706,835	119,575	947,846	291	2758989
YTD TOTAL	19,494,846		14,967,512	30	4,527,334

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

MONTH	Current year		Prev. Year	Yearly	Yearly
	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Mar-24	1,355,289	43,719	1,400,132	-3	-44843
Apr-24	1,141,020	38,034	1,474,650	-23	-333630
May-24	778,799	25,122	1,263,591	-38	-484792
Jun-24	1,277,820	42,594	1,369,800	-7	-91980
Jul-24	1,765,388	56,948	1,815,887	-3	-50499
Aug-24	1,217,742	39,282	1,226,572	-1	-8830
Sep-24	1,032,270	34,409	919,941	12	112329
Oct-24	645,623	20,826	637,391	1	8232
Nov-24	2,136,270	71,209	638,884	234	1497386
Dec-24	3,407,405	109,916	994,457	243	2412948
Jan-25	3,706,835	119,575	947,846	291	2758989
Feb-25	1,769,348	63,191	1,030,385	72	738963
YTD TOTAL	<u>20,233,809</u>		<u>13,719,536</u>	47	<u>6,514,273</u>