



COLUMBINE LAKE WATER DISTRICT



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**
COLUMBINE LAKE WATER DISTRICT
MONDAY, MAY 19, 2025 – 3:00 PM

****Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/523046045>
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045***

1. Call to Order
2. Introduction of Public present
3. Acceptance of Minutes: March 17, 2025 meeting minutes
4. Matters Before the Board:
 - a. Appointment of Officers: President, Vice President, and Secretary/Treasurer
 - b. Consideration of appointment process for the vacancy from Philip Goes' passing
 - c. Motion to remove Michael Golden, Sharon Illsley, Kenneth Lund, and Phillip Goes and add Paul Johnson, Janna Sampson, and Scott John Walter to the checking and money market accounts held at United Business Bank
 - d. Motion to remove Michael Golden and add the new President to the account held at ColoTrust
5. Public Comment:

This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklists for March and April 2025
 - b. Motion to approve the financial statements for March and April 2025
7. Superintendent Report: Water Usage Report for March and April 2025
8. District Manager Report

NOTE: AGENDA SUBJECT TO CHANGE



COLUMBINE LAKE WATER DISTRICT



RECORD OF PROCEEDINGS

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, MARCH 17, 2025 3:00 PM

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Mike Golden at 3:01 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present: Mike Golden - President
 Sharon Illsley – Secretary/Treasurer
 Geoff Garner – Director
 Ken Lund – Director

Staff Present: Katie Nicholls – District Manager
 Mike Gibboni – Superintendent

President Golden stated that Vice President Phil Goes passed away on the 12th.

2. INTRODUCTION OF PUBLIC PRESENT

Janna Sampson.

3. ACCEPTANCE OF MINUTES

By **MOTION**, second, and unanimous vote the January 20, 2025 meeting minutes were approved as presented.

4. MATTERS BEFORE THE BOARD

a. Resolution 2025-3-1; a resolution approving an exemption from audit for year 2024

It was noted that the 2024 numbers look good. By **MOTION**, second, and unanimous vote the Board approved Resolution 2025-3-1; a resolution approving an exemption from audit for year 2024.

b. Discussion: Board member goals for 2025

President Golden previously requested goals from board members and the Board reviewed the compiled list. Topics discussed were getting Three Lakes Water and Sanitation to cancel Resolution 2024-5-2 to provide peace of mind around the continuing relationship, using the HOA newsletter for more frequent communication, the reserve study, state of the assets, potential future projects and associated costs, and the fire department standard operating procedures regarding use of hydrants and if they have strainers on their trucks. President Golden concluded by reading the last two items to avoid any unnecessary costs and have a calm reasonably stress free and conflict free year.

c. Vice President Philip Goes passing and subsequent vacancy

It was noted that none of the individuals on the ballot could apply for the vacancy due to the election and by consensus of the Board they decided to wait until after the election to appoint for the vacancy.

5. PUBLIC COMMENT

Janna Sampson noted that Fire Chief St. Germaine seems to be under the impression that the District has plans to replace Columbine Drive's water lines in the next two years. The Board confirmed that it was incorrect as suspected.

6. FINANCIAL REPORTS

By **MOTION**, second, and unanimous vote the checklists for January and February 2025 were approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for January and February 2025 were approved as presented.

7. SUPERINTENDENT REPORT

Superintendent Mike Gibboni presented the water usage report. He noted that a diver came up to inspect the spring house tank, the tank is in good condition, but could use to have the sediment removed. He is working on a plan to get the sediment removed this summer.

8. DISTRICT MANAGER REPORT

District Manager Katie Nicholls had nothing else to report.

With no further business before the Board the meeting was adjourned at 4:05 p.m.

Katie Nicholls, Recording Secretary

Secretary/Treasurer

9:17 AM

04/10/25

Columbine Lake Water District
Check Detail
March 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	03/11/2025	XCEL ENERGY		1005A - Operating		-56.82
Bill		02/18/2025			5197 - Utilities	-26.82	56.82
TOTAL						-26.82	56.82
Bill Pmt -Check	6402	03/12/2025	MOSES, WITTEMYER, HARRISON & ...		1005A - Operating		-64.60
Bill		03/11/2025			5067 - Professional Fees-Legal	-64.60	64.60
TOTAL						-64.60	64.60
Bill Pmt -Check	6403	03/12/2025	Mountain Parks Electric		1005A - Operating		-678.02
Bill		03/11/2025			5197 - Utilities	-678.02	678.02
TOTAL						-678.02	678.02
Bill Pmt -Check	6404	03/12/2025	PVS DX, INC		1005A - Operating		-275.01
Bill		03/12/2025			5183 - Water Treatment	-275.01	275.01
TOTAL						-275.01	275.01
Bill Pmt -Check	6405	03/12/2025	Three Lakes Water & Sanitation District		1005A - Operating		-6,755.67
Bill		03/11/2025			5072 - Three Lakes Admin Contract	-2,972.00	2,972.00
					5182 - Three Lakes Operation Contract	-3,253.00	3,253.00
					5182 - Three Lakes Operation Contract	-148.00	148.00
					5075 - Telephone	-99.90	99.90
					5075 - Telephone	-56.72	56.72
					5037 - Directors Fees and Expenses	-156.81	156.81
					5199 - Water Testing	-35.00	35.00
					5062 - Printing & Publications	-0.36	0.36
					5062 - Printing & Publications	-3.20	3.20
					5060 - Postage/Box Rent	-8.28	8.28
					5056 - Mileage Reimbursement to TLWSD	-22.40	22.40
TOTAL						-6,755.67	6,755.67
Paycheck	6406	03/31/2025	GARNER, GEOFFRY W		1005A - Operating		-184.70
					5037 - Directors Fees and Expenses	-200.00	200.00
					5038 - Social Security Tax	-12.40	12.40
					2100 - Payroll Liabilities	12.40	-12.40
					2100 - Payroll Liabilities	12.40	-12.40
					5039 - Medicare Tax	-2.90	2.90
					2100 - Payroll Liabilities	2.90	-2.90
					2100 - Payroll Liabilities	2.90	-2.90
TOTAL						-184.70	184.70

9:17 AM

04/10/25

Columbine Lake Water District
Check Detail
March 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	6407	03/31/2025	Goes, Philip M		1005A - Operating		-92.35
				5037 - Directors Fees and Expenses		-100.00	100.00
				5038 - Social Security Tax		-6.20	6.20
				2100 - Payroll Liabilities		6.20	-6.20
				2100 - Payroll Liabilities		6.20	-6.20
				5039 - Medicare Tax		-1.45	1.45
				2100 - Payroll Liabilities		1.45	-1.45
				2100 - Payroll Liabilities		1.45	-1.45
TOTAL						-92.35	92.35
Paycheck	6408	03/31/2025	Golden, Mike		1005A - Operating		-184.70
				5037 - Directors Fees and Expenses		-200.00	200.00
				5038 - Social Security Tax		-12.40	12.40
				2100 - Payroll Liabilities		12.40	-12.40
				2100 - Payroll Liabilities		12.40	-12.40
				5039 - Medicare Tax		-2.90	2.90
				2100 - Payroll Liabilities		2.90	-2.90
				2100 - Payroll Liabilities		2.90	-2.90
TOTAL						-184.70	184.70
Paycheck	6409	03/31/2025	Illsley, Sharon		1005A - Operating		-184.70
				5037 - Directors Fees and Expenses		-200.00	200.00
				5038 - Social Security Tax		-12.40	12.40
				2100 - Payroll Liabilities		12.40	-12.40
				2100 - Payroll Liabilities		12.40	-12.40
				5039 - Medicare Tax		-2.90	2.90
				2100 - Payroll Liabilities		2.90	-2.90
				2100 - Payroll Liabilities		2.90	-2.90
TOTAL						-184.70	184.70
Paycheck	6410	03/31/2025	LUND, KENNETH W		1005A - Operating		-184.70
				5037 - Directors Fees and Expenses		-200.00	200.00
				5038 - Social Security Tax		-12.40	12.40
				2100 - Payroll Liabilities		12.40	-12.40
				2100 - Payroll Liabilities		12.40	-12.40
				5039 - Medicare Tax		-2.90	2.90
				2100 - Payroll Liabilities		2.90	-2.90
				2100 - Payroll Liabilities		2.90	-2.90
TOTAL						-184.70	184.70

Columbine Lake Water District

Profit & Loss Budget Performance

March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	732.05	72,857.48	25.22%	288,848.00
4007 · Late Payment Penalties	3.41	268.52	10.74%	2,500.00
4010 · Connection Permits/Inspections	50.00	50.00	100.0%	50.00
4020 · Tap Fees	5,000.00	5,000.00	100.0%	5,000.00
4300 · Interest Earned	3,369.97	9,761.32	18.08%	54,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	400.00
Total Income	<u>9,155.43</u>	<u>87,937.32</u>	<u>25.07%</u>	<u>350,798.00</u>
Gross Profit	9,155.43	87,937.32	25.07%	350,798.00
Expense				
5037 · Directors Fees and Expenses	1,056.81	1,614.72	23.07%	7,000.00
5038 · Social Security Tax	55.80	55.80	12.86%	434.00
5039 · Medicare Tax	13.05	13.05	12.79%	102.00
5040 · Dues/Seminars/Schooling	0.00	0.00	0.0%	5,440.00
5042 · Election Expense	0.00	0.00	0.0%	5,000.00
5047 · Business Insurance	0.00	0.00	0.0%	7,982.00
5055 · Miscellaneous	0.00	0.00	0.0%	100.00
5056 · Mileage Reimbursement to TLWSD	22.40	98.00	28.0%	350.00
5060 · Postage/Box Rent	8.28	15.87	3.17%	500.00
5061 · Office Supplies	0.00	0.00	0.0%	300.00
5062 · Printing & Publications	3.56	48.92	9.78%	500.00
5065 · Professional Fees-Audit	0.00	0.00	0.0%	3,200.00
5067 · Professional Fees-Legal	64.60	86.60	0.25%	35,000.00
5072 · Three Lakes Admin Contract	2,972.00	5,944.00	16.08%	36,964.00
5075 · Telephone	156.62	313.24	14.74%	2,125.00
5136 · OP-Dues/Training/Publications	0.00	0.00	0.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	51.14	20.46%	250.00
5182 · Three Lakes Operation Contract	3,401.00	6,802.00	15.53%	43,812.00
5183 · Water Treatment	275.01	825.03	25.0%	3,300.00
5190 · System Repair & Maintenance	0.00	12,137.70	30.34%	40,000.00

Columbine Lake Water District

Profit & Loss Budget Performance

March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5193 · Water Plant Repair & Maint	0.00	2,250.00		
5197 · Utilities	678.02	2,736.84	39.1%	7,000.00
5198 · Water Lease	0.00	0.00	0.0%	850.00
5199 · Water Testing	35.00	70.00	1.75%	4,000.00
6560 · Payroll Expenses	0.00	0.00		
Total Expense	<u>8,742.15</u>	<u>33,062.91</u>	<u>15.93%</u>	<u>207,509.00</u>
Net Ordinary Income	<u>413.28</u>	<u>54,874.41</u>	<u>38.3%</u>	<u>143,289.00</u>
Other Income/Expense				
Other Expense				
6200 · Loan Principal Payments	0.00	0.00	0.0%	42,760.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>42,760.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>-42,760.00</u>
Net Income	<u><u>413.28</u></u>	<u><u>54,874.41</u></u>	<u><u>54.59%</u></u>	<u><u>100,529.00</u></u>

9:20 AM

04/10/25

Accrual Basis

Columbine Lake Water District

Balance Sheet Prev Year Comparison

As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	668,064.71	635,373.25	32,691.46	5.2%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	35,149.75	30,926.43	4,223.32	13.7%
1005 · United Business Bank Cash - Other	-25,153.07	0.00	-25,153.07	-100.0%
Total 1005 · United Business Bank Cash	9,996.68	30,926.43	-20,929.75	-67.7%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	80,943.00	0.00	0.0%
1007 · United Business Bank- Money Mkt - Other	169,735.86	163,074.41	6,661.45	4.1%
Total 1007 · United Business Bank- Money Mkt	250,678.86	244,017.41	6,661.45	2.7%
Total Checking/Savings	928,840.25	910,417.09	18,423.16	2.0%
Accounts Receivable				
A · Accounts Recievable				
1030 · Accounts Receivable-User Fees	12,070.85	120,080.03	-108,009.18	-90.0%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Recievable - Other	-1,006.12	-317.14	-688.98	-217.3%
Total A · Accounts Recievable	10,513.19	119,211.35	-108,698.16	-91.2%
Total Accounts Receivable	10,513.19	119,211.35	-108,698.16	-91.2%
Other Current Assets				
1070 · Prepaid Insurance	7,365.00	0.00	7,365.00	100.0%
1499 · Funds / Deposited	5,199.16	0.00	5,199.16	100.0%
Total Other Current Assets	12,564.16	0.00	12,564.16	100.0%
Total Current Assets	951,917.60	1,029,628.44	-77,710.84	-7.6%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,953,460.89	-1,863,369.48	-90,091.41	-4.8%
Total Fixed Assets	1,056,839.33	1,146,930.74	-90,091.41	-7.9%
TOTAL ASSETS	2,008,756.93	2,176,559.18	-167,802.25	-7.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				

9:20 AM

04/10/25

Accrual Basis

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change	% Change
2100 · Payroll Liabilities	137.70	397.80	-260.10	-65.4%
Total Other Current Liabilities	137.70	397.80	-260.10	-65.4%
Total Current Liabilities	137.70	397.80	-260.10	-65.4%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	403,164.15	437,346.80	-34,182.65	-7.8%
Total Long Term Liabilities	403,164.15	437,346.80	-34,182.65	-7.8%
Total Liabilities	403,301.85	437,744.60	-34,442.75	-7.9%
Equity				
3112 · Undesignated	840,996.73	772,369.06	68,627.67	8.9%
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00	0.0%
Net Income	54,874.41	256,861.58	-201,987.17	-78.6%
Total Equity	1,605,455.08	1,738,814.58	-133,359.50	-7.7%
TOTAL LIABILITIES & EQUITY	2,008,756.93	2,176,559.18	-167,802.25	-7.7%

04/10/25

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	635.17	46,931.84
4006 · Emergency Pool	0.00	53.21
4007 · Late Payment Penalties	6.32	182.33
4010 · Connection Permits/Inspections	50.00	50.00
4020 · Tap Fees	5,000.00	5,000.00
4300 · Interest Earned	3,369.97	9,761.32
Total Income	9,061.46	61,978.70
Gross Profit	9,061.46	61,978.70
Expense		
5037 · Directors Fees and Expenses	1,056.81	1,614.72
5038 · Social Security Tax	55.80	55.80
5039 · Medicare Tax	13.05	13.05
5042 · Election Expense	0.00	55.00
5047 · Business Insurance	0.00	0.00
5056 · Mileage Reimbursement to TLWSD	22.40	161.00
5060 · Postage/Box Rent	8.28	21.39
5062 · Printing & Publications	3.56	67.37
5067 · Professional Fees-Legal	64.60	663.60
5072 · Three Lakes Admin Contract	2,972.00	8,916.00
5075 · Telephone	156.62	471.86
5152 · Miscellaneous - Operations	0.00	51.14
5182 · Three Lakes Operation Contract	3,401.00	10,203.00
5183 · Water Treatment	275.01	825.03
5190 · System Repair & Maintenance	0.00	12,137.70
5193 · Water Plant Repair & Maint	0.00	2,250.00
5197 · Utilities	704.84	2,706.84
5199 · Water Testing	35.00	105.00
6560 · Payroll Expenses	0.00	0.00
Total Expense	8,768.97	40,318.50
Net Ordinary Income	292.49	21,660.20
Net Income	292.49	21,660.20

11:09 AM

05/07/25

Columbine Lake Water District
Check Detail
April 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	04/11/2025	XCEL ENERGY		1005A - Operating		-57.42
Bill		04/15/2025		5197 - Utilities		-57.42	57.42
TOTAL						-57.42	57.42
Bill Pmt -Check	ACH	04/23/2025	UNITED BUSINESS BANK		1005A - Operating		-30.00
Bill		04/23/2025		5025 - Bank Service Charges		-30.00	30.00
TOTAL						-30.00	30.00
Bill Pmt -Check	WIRE	04/23/2025	CWRPDA		1005A - Operating		-21,380.06
Bill		04/09/2025		2505 - CWRPDA LOAN PAYABLE		-17,348.43	17,348.43
				5085 - Interest Expense-CWRPDA		-4,031.63	4,031.63
TOTAL						-21,380.06	21,380.06
Bill Pmt -Check	6411	04/09/2025	MOSES, WITTEMYER, HARRISON & ...		1005A - Operating		-44.80
Bill		04/08/2025		5067 - Professional Fees-Legal		-44.80	44.80
TOTAL						-44.80	44.80
Bill Pmt -Check	6412	04/09/2025	PVS DX, INC		1005A - Operating		-550.02
Bill		04/09/2025		5183 - Water Treatment		-412.51	412.51
				5183 - Water Treatment		-137.51	137.51
TOTAL						-550.02	550.02
Bill Pmt -Check	6413	04/10/2025	Three Lakes Water & Sanitation District		1005A - Operating		-6,729.75
Bill		04/10/2025		5072 - Three Lakes Admin Contract		-2,972.00	2,972.00
				5182 - Three Lakes Operation Contract		-3,253.00	3,253.00
				5190 - System Repair & Maintenance		-148.00	148.00
				5060 - Postage/Box Rent		-100.00	100.00
				5075 - Telephone		-99.90	99.90
				5075 - Telephone		-56.72	56.72
				5199 - Water Testing		-35.00	35.00
				5062 - Printing & Publications		-15.84	15.84
				5062 - Printing & Publications		-23.52	23.52
				5060 - Postage/Box Rent		-8.97	8.97
				5056 - Mileage Reimbursement to TLWSD		-16.80	16.80
TOTAL						-6,729.75	6,729.75

Columbine Lake Water District
Check Detail
April 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	6414	04/28/2025	Mountain Parks Electric		1005A · Operating		-584.74
Bill		04/24/2025			5197 · Utilities	-584.74	584.74
TOTAL						-584.74	584.74
Bill Pmt -Check	6415	04/28/2025	Perizzolo Excavating Inc.		1005A · Operating		-15,568.90
Bill		04/21/2025			5190 · System Repair & Maintenance	-15,568.90	15,568.90
TOTAL						-15,568.90	15,568.90
Bill Pmt -Check	6416	04/28/2025	Middle Park Water Conservancy District		1005A · Operating		-850.00
Bill		04/28/2025			5198 · Water Lease	-850.00	850.00
TOTAL						-850.00	850.00

Columbine Lake Water District

Profit & Loss Budget Performance

April 2025

	<u>Apr 25</u>	<u>Jan - Apr 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	71,292.46	144,164.27	49.91%	288,848.00
4007 · Late Payment Penalties	0.00	272.07	10.88%	2,500.00
4010 · Connection Permits/Inspections	0.00	50.00	100.0%	50.00
4020 · Tap Fees	0.00	5,000.00	100.0%	5,000.00
4300 · Interest Earned	3,209.00	12,970.32	24.02%	54,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	400.00
Total Income	<u>74,501.46</u>	<u>162,456.66</u>	<u>46.31%</u>	<u>350,798.00</u>
Gross Profit	74,501.46	162,456.66	46.31%	350,798.00
Expense				
5025 · Bank Service Charges	30.00	30.00		
5037 · Directors Fees and Expenses	0.00	1,614.72	23.07%	7,000.00
5038 · Social Security Tax	0.00	55.80	12.86%	434.00
5039 · Medicare Tax	0.00	13.05	12.79%	102.00
5040 · Dues/Seminars/Schooling	0.00	0.00	0.0%	5,440.00
5042 · Election Expense	0.00	0.00	0.0%	5,000.00
5047 · Business Insurance	0.00	0.00	0.0%	7,982.00
5055 · Miscellaneous	0.00	0.00	0.0%	100.00
5056 · Mileage Reimbursement to TLWSD	16.80	114.80	32.8%	350.00
5060 · Postage/Box Rent	108.97	124.84	24.97%	500.00
5061 · Office Supplies	0.00	0.00	0.0%	300.00
5062 · Printing & Publications	39.36	88.28	17.66%	500.00
5065 · Professional Fees-Audit	0.00	0.00	0.0%	3,200.00
5067 · Professional Fees-Legal	44.80	131.40	0.38%	35,000.00
5072 · Three Lakes Admin Contract	2,972.00	8,916.00	24.12%	36,964.00
5075 · Telephone	156.62	469.86	22.11%	2,125.00
5085 · Interest Expense-CWRPDA	4,031.63	4,031.63		
5136 · OP-Dues/Training/Publications	0.00	0.00	0.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	51.14	20.46%	250.00
5182 · Three Lakes Operation Contract	3,253.00	10,055.00	22.95%	43,812.00

Columbine Lake Water District

Profit & Loss Budget Performance

April 2025

	Apr 25	Jan - Apr 25	% of Budget	Annual Budget
5183 · Water Treatment	550.02	1,375.05	41.67%	3,300.00
5190 · System Repair & Maintenance	15,716.90	27,854.60	69.64%	40,000.00
5193 · Water Plant Repair & Maint	0.00	2,250.00		
5197 · Utilities	642.16	3,379.00	48.27%	7,000.00
5198 · Water Lease	850.00	850.00	100.0%	850.00
5199 · Water Testing	35.00	105.00	2.63%	4,000.00
6560 · Payroll Expenses	0.00	0.00		
Total Expense	28,447.26	61,510.17	29.64%	207,509.00
Net Ordinary Income	46,054.20	100,946.49	70.45%	143,289.00
Other Income/Expense				
Other Expense				
6200 · Loan Principal Payments	0.00	0.00	0.0%	42,760.00
Total Other Expense	0.00	0.00	0.0%	42,760.00
Net Other Income	0.00	0.00	0.0%	-42,760.00
Net Income	46,054.20	100,946.49	100.42%	100,529.00

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Accrual Basis

Columbine Lake Water District

Balance Sheet Prev Year Comparison

As of April 30, 2025

	Apr 30, 25	Apr 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	670,481.79	638,206.08	32,275.71	5.1%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	44,156.61	84,781.79	-40,625.18	-47.9%
1005 · United Business Bank Cash - Other	-3,771.38	0.00	-3,771.38	-100.0%
Total 1005 · United Business Bank Cash	40,385.23	84,781.79	-44,396.56	-52.4%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	80,943.00	0.00	0.0%
1007 · United Business Bank- Money Mkt - Other	149,146.09	164,026.27	-14,880.18	-9.1%
Total 1007 · United Business Bank- Money Mkt	230,089.09	244,969.27	-14,880.18	-6.1%
Total Checking/Savings	941,056.11	968,057.14	-27,001.03	-2.8%
Accounts Receivable				
A · Accounts Recievable				
1030 · Accounts Receivable-User Fees	33,655.52	37,783.86	-4,128.34	-10.9%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Recievable - Other	-723.46	-906.12	182.66	20.2%
Total A · Accounts Recievable	32,380.52	36,326.20	-3,945.68	-10.9%
Total Accounts Receivable	32,380.52	36,326.20	-3,945.68	-10.9%
Other Current Assets				
1070 · Prepaid Insurance	7,365.00	0.00	7,365.00	100.0%
1499 · Funds / Deposited	-160.38	-2,904.87	2,744.49	94.5%
Total Other Current Assets	7,204.62	-2,904.87	10,109.49	348.0%
Total Current Assets	980,641.25	1,001,478.47	-20,837.22	-2.1%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,953,460.89	-1,863,369.48	-90,091.41	-4.8%
Total Fixed Assets	1,056,839.33	1,146,930.74	-90,091.41	-7.9%
TOTAL ASSETS	2,037,480.58	2,148,409.21	-110,928.63	-5.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				

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Accrual Basis

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of April 30, 2025

	Apr 30, 25	Apr 30, 24	\$ Change	% Change
2100 · Payroll Liabilities	137.70	397.80	-260.10	-65.4%
Total Other Current Liabilities	137.70	397.80	-260.10	-65.4%
Total Current Liabilities	137.70	397.80	-260.10	-65.4%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	385,815.72	420,340.21	-34,524.49	-8.2%
Total Long Term Liabilities	385,815.72	420,340.21	-34,524.49	-8.2%
Total Liabilities	385,953.42	420,738.01	-34,784.59	-8.3%
Equity				
3112 · Undesignated	840,996.73	772,369.06	68,627.67	8.9%
3113 · Net Investment - Capital Assets	709,583.94	709,583.94	0.00	0.0%
Net Income	100,946.49	245,718.20	-144,771.71	-58.9%
Total Equity	1,651,527.16	1,727,671.20	-76,144.04	-4.4%
TOTAL LIABILITIES & EQUITY	2,037,480.58	2,148,409.21	-110,928.63	-5.2%

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
April 2025

	Apr 25	Jan - Apr 25
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	48,195.10	95,423.22
4006 · Emergency Pool	11.67	64.88
4007 · Late Payment Penalties	278.47	464.81
4010 · Connection Permits/Inspections	0.00	50.00
4020 · Tap Fees	0.00	5,000.00
4300 · Interest Earned	3,209.00	12,970.32
Total Income	51,694.24	113,973.23
Gross Profit	51,694.24	113,973.23
Expense		
5025 · Bank Service Charges	30.00	30.00
5037 · Directors Fees and Expenses	0.00	1,614.72
5038 · Social Security Tax	0.00	55.80
5039 · Medicare Tax	0.00	13.05
5042 · Election Expense	0.00	55.00
5047 · Business Insurance	0.00	0.00
5056 · Mileage Reimbursement to TLWSD	16.80	177.80
5060 · Postage/Box Rent	108.97	130.36
5062 · Printing & Publications	39.36	106.73
5067 · Professional Fees-Legal	44.80	708.40
5072 · Three Lakes Admin Contract	2,972.00	11,888.00
5075 · Telephone	156.62	628.48
5085 · Interest Expense-CWRPDA	4,031.63	4,031.63
5152 · Miscellaneous - Operations	0.00	51.14
5182 · Three Lakes Operation Contract	3,253.00	13,456.00
5183 · Water Treatment	550.02	1,375.05
5190 · System Repair & Maintenance	15,716.90	27,854.60
5193 · Water Plant Repair & Maint	0.00	2,250.00
5197 · Utilities	642.16	3,349.00
5198 · Water Lease	850.00	850.00
5199 · Water Testing	35.00	140.00
6560 · Payroll Expenses	0.00	0.00
Total Expense	28,447.26	68,765.76
Net Ordinary Income	23,246.98	45,207.47
Net Income	23,246.98	45,207.47

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

	Current year		Prev. Year	Yearly	Yearly
MONTH	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Apr-24	1,141,020	38,034	1,474,650	-23	-333630
May-24	778,799	25,122	1,263,591	-38	-484792
Jun-24	1,277,820	42,594	1,369,800	-7	-91980
Jul-24	1,765,388	56,948	1,815,887	-3	-50499
Aug-24	1,217,742	39,282	1,226,572	-1	-8830
Sep-24	1,032,270	34,409	919,941	12	112329
Oct-24	645,623	20,826	637,391	1	8232
Nov-24	2,136,270	71,209	638,884	234	1497386
Dec-24	3,407,405	109,916	994,457	243	2412948
Jan-25	3,706,835	119,575	947,846	291	2758989
Feb-25	1,769,348	63,191	1,030,385	72	738963
Mar-25	1,390,174	44,844	1,355,289	3	34885
YTD TOTAL	<u>20,268,694</u>		<u>13,674,693</u>	48	<u>6,594,001</u>

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

MONTH	Current year		Prev. Year	Yearly	Yearly
	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
May-24	778,799	25,122	1,263,591	-38	-484792
Jun-24	1,277,820	42,594	1,369,800	-7	-91980
Jul-24	1,765,388	56,948	1,815,887	-3	-50499
Aug-24	1,217,742	39,282	1,226,572	-1	-8830
Sep-24	1,032,270	34,409	919,941	12	112329
Oct-24	645,623	20,826	637,391	1	8232
Nov-24	2,136,270	71,209	638,884	234	1497386
Dec-24	3,407,405	109,916	994,457	243	2412948
Jan-25	3,706,835	119,575	947,846	291	2758989
Feb-25	1,769,348	63,191	1,030,385	72	738963
Mar-25	1,390,174	44,844	1,355,289	3	34885
Apr-25	1,232,301	41,076	1,141,020	8	91281
YTD TOTAL	<u>20,359,975</u>		<u>13,341,063</u>	53	<u>7,018,912</u>