



# COLUMBINE LAKE WATER DISTRICT



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## AGENDA

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REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS  
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**  
COLUMBINE LAKE WATER DISTRICT  
MONDAY, NOVEMBER 20, 2023 – 3:00 PM

**\*Join the meeting from your computer, tablet or smartphone at  
<https://global.gotomeeting.com/join/523046045>  
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045**

1. Call to Order: President Mike Golden
2. Introduction of Public present
3. Acceptance of Minutes: October 9, 2023 Meeting Minutes
4. Matters Before the Board:
  - a. **PUBLIC HEARING:** 2024 proposed budget
  - b. Resolution 2023-11-1; Calling for Dissolution of Columbine Lake Water District
  - c. Consideration of Unification/Dissolution Agreement with Three Lakes Water and Sanitation District
5. Public Comment:

*This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.*
6. Financial Reports:
  - a. Motion to approve the checklist for October 2023
  - b. Motion to approve the financial statements for October 2023
7. Superintendent Report: Water Usage Report for October 2023
8. District Manager Report

**NOTE: AGENDA SUBJECT TO CHANGE  
NEXT MEETING DATE: December 18, 2023**



# COLUMBINE LAKE WATER DISTRICT



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## RECORD OF PROCEEDINGS

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### **REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, OCTOBER 9, 2023 3:00 PM**

#### **1. CALL TO ORDER**

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Mike Golden at 3:00 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present:     Mike Golden – President  
                              Philip Goes – Vice President  
                              Mark Trumbo – Treasurer  
                              Charlene Penson – Director – *arrived at 3:04 p.m.*  
                              Geoff Garner – Director

Staff Present:         Katie Nicholls – District Manager  
                              Mike Gibboni – Superintendent

#### **2. INTRODUCTION OF PUBLIC PRESENT**

None.

#### **3. ACCEPTANCE OF MINUTES**

By **MOTION**, second, and unanimous vote the September 18, 2023 regular meeting minutes were approved as presented.

By **MOTION**, second, and unanimous vote the September 18, 2023 CLWD joint meeting minutes were approved as presented.

*Director Penson arrived at 3:04 p.m.*

#### **4. MATTERS BEFORE THE BOARD**

##### **a. Presentation of rate study by Todd Cristiano with Raftelis**

Todd Cristiano with Raftelis presented the rate study. He stated the district was in good shape financially and if rates continued to increase at 5% annually the district would be able to cover funds and reach the \$1,000,000 reserve goal. A discussion ensued about the reserve goal, metering water structure, and future capital projects.

##### **b. PUBLIC HEARING: to receive public comment on a proposed increase in annual user fees paid effective January 1, 2024**

President Golden opened the public hearing. There being no public present he immediately closed the hearing.

##### **c. Resolution 2023-10-1: a resolution setting water service fees**

District Manager Nicholls noted that a rate increase of 4.7%, July CPI, was noticed and set for public. By **MOTION**, second, and unanimous vote the Board approved resolution 2023-10-1: a resolution setting water service fees.

**d. Consideration of engagement of Collins Cole Flynn Winn & Ulmer PLLC as special joint counsel with Three Lakes Water and Sanitation District for the potential dissolution of the district**

President Golden stated that the Board discussed the sharing an attorney for the potential dissolution of the district at the joint meeting in September. He noted it was beneficial financially to the district. By **MOTION**, second, and unanimous vote the Board engaged Collins Cole Flynn Winn & Ulmer PLLC as special joint counsel for the potential dissolution of the district.

5. **PUBLIC COMMENT**

None.

6. **FINANCIAL REPORTS**

By **MOTION**, second, and unanimous vote the checklist for September 2023 was approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for September 2023 were approved as presented.

7. **SUPERINTENDENT REPORT**

Superintendent Mike Gibboni presented the water usage report.

8. **DISTRICT MANAGER REPORT**

District Manager Katie Nicholls stated that she was attending the Middle Park Conservancy District board meeting on Wednesday to get their approval of the transfer of the water rights should the district dissolve.

With no further business before the Board the meeting was adjourned at 4:08 p.m.

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Katie Nicholls, Recording Secretary

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Mark Trumbo, Secretary/Treasurer



## COLUMBINE LAKE WATER DISTRICT

October 10, 2023

To: Board of Directors  
From: Katie Nicholls, District Manager  
RE: 2024 Proposed Budget

Attached is the proposed 2024 budget, it is also available on the website. We will hold our first public hearing to REVIEW the budget on November 20<sup>th</sup>, and the public hearing to ADOPT the budget on December 18<sup>th</sup>. A copy of the notice proof is attached. The budget includes expenses related to the dissolution of the district. I have outlined some of the areas of note on the budget below:

### **REVENUE**

- User fees are at a 4.7% CPI increase, as has been standard, per the Board's approval at the October meeting. New rates will be \$320.69 flat rate and \$24.19 fixture rate. This is an increase of \$14.39 to the flat rate, and \$1.08 fixture rate.
- Interest earned stabilized in 2023 and surpassed the 2023 budget, additionally we negotiated an increased rate (4.5%) for the money market part way through 2023. Interest was calculated at the lower 4.5% rate for 2024.

### **EXPENSES**

- 14 board meetings were budgeted as usual.
- Dissolution mail-in election is estimated at 4,000 and has been added to the budget.
- 2023 is the first odd year election year, all elections will be odd years starting this year.
- Business insurance is expected to increase by 2-5% for property and liability based on information provided by the insurer. 5% was applied.
- Utilities are expected to increase. Electric will be 9% per MPEI.
- 2024 is an audit year for the 2023 year.
- Legal was increased for possible dissolution.
- Administrative and operation costs with Three Lakes Water & Sanitation are increasing by 4.7 % CPI for 2024 per IGA.
- Emergency Pool Fund: One line break at \$10,000 (max available for payout) has been budgeted. We will bill in 2024 to replenish fund.
- \$112,575 is the maximum amount this budget will allow to be transferred to reserve to maintain 3-4 months of operating expenses in the Enterprise Fund, matches Raftelis rate study calculations on O&M needed to be maintained.

**PROOF OF PUBLICATION**  
**MIDDLE PARK TIMES**

STATE OF COLORADO }           SS  
COUNTY OF GRAND }

See Proof on Next Page

I, Nicole Miller, do solemnly swear that I am Publisher of The Middle Park Times, says: that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 19 Oct 2023 in the issue of said newspaper.

Total cost for publication: **\$18.88**

That said newspaper was regularly issued and circulated on those dates.

*Nicole Miller*

\_\_\_\_\_  
Publisher

Subscribed to and sworn to me this 19th day of October, 2023

*Dennel S Rivera*

\_\_\_\_\_  
Notary Public, Grand County, Colorado

My commission expires: February 22, 2026



**Advertiser:**  
Swift Communications  
200 Lindbergh Drive  
Gypsum, CO 81637  
970.777.3126

**Columbine Lake Water District**  
**Notice of Budget**  
(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Columbine Lake Water District for the ensuing year of 2024; a copy of such proposed budget has been filed in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 20, commencing at 3:00 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 18, commencing at 3:00 pm.

Any interested elector of the Columbine Lake Water District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls  
Budget Officer

**PUBLISHED IN THE MIDDLE PARK TIMES ON  
THURSDAY, OCTOBER 19, 2023.**

**Columbine Lake Water District  
2024 PROPOSED BUDGET**

ENTERPRISE GENERAL FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2022	THRU SEPT	OCT - DEC	2023	Budget Balance	2023	2024
BEGINNING FUND BALANCE	245,406			191,079		219,708	73,144
Operating Revenue							
4005 · Water Use Fees	241,356	257,506	1,765	259,271	(0)	259,271	275,259
4007 · Late Payment Penalties	3,243	2,302	0	2,302	198	2,500	2,500
Non-Operating Revenue							
4010 · Connection Permits/Inspections	50	150	0	150	(100)	50	50
4020 · Tap Fees	0	0	0	0	5,000	5,000	5,000
4300 · Interest Earned	8,695	25,572	11,400	36,972	(31,972)	5,000	27,675
4900 · Miscellaneous Revenue	1,947	0	0	0	425	425	420
<b>Total Revenue</b>	<b>255,291</b>	<b>285,531</b>	<b>13,165</b>	<b>298,696</b>	<b>(26,450)</b>	<b>272,246</b>	<b>310,904</b>
ADMINISTRATIVE EXPENSES							
Board of Director Fees/Expenses	5,583	6,693	1,507	8,200	4,280	12,481	12,381
5042 · Election Expense	80	0	0	0	3,000	3,000	4,000
5047 · Business Insurance	5,393	6,798	0	6,798	(1,355)	5,443	7,141
5055 · Miscellaneous	2,100	0	12,300	12,300	(12,200)	100	100
5056 · Mileage Reimbursement to TLWSD	261	197	66	263	87	350	300
OFFICE EXPENSES	2,877	2,254	480	2,734	691	3,425	3,464
5065 · Professional Fees-Audit	11,320	3,200	0	3,200	0	3,200	12,635
5067 · Professional Fees-Legal	573	17,030	5,000	22,030	(19,030)	3,000	15,000
5072 · Three Lakes Admin Contract	29,232	22,597	7,419	30,016	680	30,696	31,068
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>57,419</b>	<b>58,769</b>	<b>26,772</b>	<b>85,542</b>	<b>(23,847)</b>	<b>61,695</b>	<b>86,089</b>
OPERATIONS EXPENSES							
5136 · Dues/Training/Publications	300	300	0	300	0	300	300
5138 · Engineering	252	0	0	0	3,000	3,000	3,000
5152 · Miscellaneous - Operations	0	0	0	0	250	250	250
5182 · Three Lakes Operation Contract	31,152	27,445	9,591	37,036	344	37,380	43,080
5183 · Water Treatment	2,249	1,063	399	1,462	1,538	3,000	3,000
5190 · System Repair & Maintenance	35,234	40,980	300	41,280	(1,280)	40,000	40,000
5197 · Utilities	6,176	4,773	1,647	6,420	415	6,835	7,176
5198 · Water Lease	850	850	0	850	0	850	850
5199 · Water Testing	3,589	876	105	981	3,019	4,000	4,000
<b>Total OPERATIONS EXPENSES</b>	<b>79,802</b>	<b>76,288</b>	<b>12,042</b>	<b>88,330</b>	<b>7,285</b>	<b>95,615</b>	<b>101,656</b>
Capital Outlay							
DOLA Loan Payment	42,760	21,380	21,380	42,760	0	42,760	42,760
Contingency	0	0	0	0	10,000	10,000	10,000
Generator for Well House	29,637	0	0	0	0	0	0
Transfer to Reserve Fund	100,000	0	200,000	200,000	0	200,000	112,575
<b>TOTAL EXPENDITURES</b>	<b>309,618</b>	<b>156,437</b>	<b>260,194</b>	<b>416,631</b>	<b>(6,562)</b>	<b>410,070</b>	<b>353,080</b>
NET (REV - EXP)	(54,327)			(117,935)		(137,823)	(42,176)
ENDING FUND BALANCE	191,079			73,144		81,885	30,969

EMERGENCY WATER SVC LINE BREAK FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2022	THRU SEPT	OCT - DEC	2023	Budget Balance	2023	2024
BEGINNING FUND BALANCE	100,943			90,943		90,943	80,943
Operating Revenue							
4006 · Emergency Pool	6,364	0	0	0	0	0	23,600
EXPENDITURES							
5194 · Homeowner's Emergency Pool	16,364	10,000	0	10,000	0	10,000	10,000
ENDING FUND BALANCE	90,943			80,943		80,943	94,543

RESERVE FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2022	THRU SEPT	OCT - DEC	2023	Budget Balance	2023	2024
BEGINNING FUND BALANCE	303,642			403,642		403,642	603,642
REVENUE							
Transfer from Enterprise Fund	100,000	0	200,000	200,000	0	200,000	112,575
EXPENDITURES							
CONTINGENCY	0	0	0	0	0	0	0
ENDING FUND BALANCE	403,642			603,642		603,642	716,217

**RESOLUTION NO. 2023-11-1**

**COLUMBINE LAKE WATER DISTRICT**

**GRAND COUNTY, COLORADO**

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**A RESOLUTION CALLING FOR THE DISSOLUTION OF COLUMBINE LAKE WATER DISTRICT AND AUTHORIZING EXECUTION OF AN AGREEMENT AND PLAN FOR DISSOLUTION WITH THREE LAKES WATER AND SANITATION DISTRICT**

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**WHEREAS**, Columbine Lake Water District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado, duly organized and existing pursuant to Title 32, Article 1, C.R.S., for the purpose of providing water services to the Columbine Lake Community located in Grand County, Colorado; and

**WHEREAS**, the District was organized pursuant to a Decree entered by the District Court of Grand County, Colorado, on September 10, 1970; and

**WHEREAS**, the District encompasses territory lying within Grand County, Colorado; and

**WHEREAS**, the District has finalized an agreement and plan for dissolution (“Unification/Dissolution Agreement”) with the Three Lakes Water and Sanitation District (“Three Lakes”) that provides for the dissolution of the District in accordance with Colorado law, and for Three Lakes to assume the water service function and responsibilities of the District through a subdistrict to be formed and named the Three Lakes Water and Sanitation District Columbine Lake Subdistrict (“Columbine Lake Subdistrict”), all in a manner that provides for the continuation of water service to the Columbine Lake Community; and

**WHEREAS**, the District’s outstanding financial obligation pursuant to that certain Drinking Water Revolving Fund Loan Agreement with the Colorado Water Resources and Power Development Authority will be assigned to the Columbine Lake Subdistrict prior to the District dissolving; and

**WHEREAS**, the Board of Directors of the District (“Board”) deems it to be in the best interest of the District and in the best interest of the public health, safety and general welfare of the Columbine Lake Community for the District to be dissolved in accordance with Section 32-1-701, *et seq.*, C.R.S., and the Unification/Dissolution Agreement.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Columbine Lake Water District as follows:

1. **Dissolution.** The Board hereby finds and determines that dissolution of the District in accordance with the Unification/Dissolution Agreement is in the best interest of the public health, safety, prosperity, and general welfare of the Columbine Lake Community.

2. **Continuation of Service.** The Board further finds that it is essential to the public health, safety, and general welfare of the Columbine Lake Community for there to be a continuation of water service to said Community (the “Service Area”) in accordance with the Unification/Dissolution Agreement, which provides that the Columbine Lake Subdistrict will provide water service to the Service Area on a permanent basis.

3. **Dissolution Agreement.** After reviewing the Unification/Dissolution Agreement, the Board hereby finds that the Unification/Dissolution Agreement is in the best interest of the public health, safety, prosperity, and general welfare of the inhabitants and property located within the Service Area, and that the same provides an adequate plan for the dissolution of the District including adequate provisions for the continuation of water service to the Service Area.

4. **Authority to Execute Unification/Dissolution Agreement.** The Board hereby approves the proposed Unification/Dissolution Agreement and authorizes its execution by appropriate officers of the District in substantially the form as presented to the Board at the time of the adoption of this Resolution.

5. **Dissolution Petition.** Upon execution of the Unification/Dissolution Agreement by Three Lakes, the Board hereby authorizes the filing of a Petition for Dissolution of the District with the District Court in and for the County of Grand, State of Colorado, praying for, among other things, that the Court enter an Order for an election to be held on the question of the District’s dissolution on a date to be determined at the time of the hearing on the Petition for Dissolution.

6. **No Future Board.** From and after the date of the District’s dissolution, no District Board member shall continue in office, except for such limited time as may be necessary to effectuate the final wrapping up of the District’s affairs.

7. **Prior Actions.** All prior actions of the Board undertaken in connection with the dissolution of the District are hereby ratified, approved, and confirmed.

8. **Further Assurance.** In addition to the Unification/Dissolution Agreement, the Board hereby authorizes the District’s President and Secretary, as well as any other Board member, to execute whatever additional documents, authorizations, or releases are necessary to proceed with the dissolution of the District.

9. **Effective Date.** This Resolution shall take effect and be applied and enforced immediately upon its approval by the Board.

**ADOPTED** this 20th day of November, 2023.

**COLUMBINE LAKE WATER DISTRICT**

By: \_\_\_\_\_  
Mike Golden, President

Attest:

\_\_\_\_\_  
Mark Trumbo, Secretary

**Columbine Lake Water District  
2023 PROPOSED BUDGET**

<b>ENTERPRISE GENERAL FUND</b>		<b>PROPOSED 2023</b>	<b>Consolidation Estimates</b>
<b>BEGINNING FUND BALANCE</b>		<b>219,708</b>	<b>219,708</b>
<b>Operating Revenue</b>			
4005 · Water Use Fees		259,271	259,271
4007 · Late Payment Penalties		2,500	2,500
<b>Non-Operating Revenue</b>			0
4010 · Connection Permits/Inspections		50	50
4020 · Tap Fees		5,000	5,000
4300 · Interest Earned		5,000	5,000
4900 · Miscellaneous Revenue		425	425
<b>Total Revenue</b>		<b>272,246</b>	<b>272,246</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Board of Director Fees/Expenses		12,481	0
5042 · Election Expense		3,000	0
5047 · Business Insurance		5,443	4,943
5055 · Miscellaneous		100	100
5056 · Mileage Reimbursement to TLWSD		350	0
<b>OFFICE EXPENSES</b>		3,425	0
5065 · Professional Fees-Audit		3,200	3,200
5067 · Professional Fees-Legal		3,000	2,166
5072 · Three Lakes Admin Contract		30,696	1,034
<b>Total ADMINISTRATIVE EXPENSES</b>		<b>61,694</b>	<b>11,443</b>
<b>OPERATIONS EXPENSES</b>			
5136 · Dues/Training/Publications		300	300
5138 · Engineering		3,000	3,000
5152 · Miscellaneous - Operations		250	250
5182 · Three Lakes Operation Contract		37,380	37,380
5183 · Water Treatment		3,000	3,000
5190 · System Repair & Maintenance		40,000	40,000
5197 · Utilities		6,835	6,835
5198 · Water Lease		850	850
5199 · Water Testing		4,000	4,000
<b>Total OPERATIONS EXPENSES</b>		<b>95,615</b>	<b>95,615</b>
<b>Capital Outlay</b>			
DOLA Loan Payment		42,760	42,760
Contingency		10,000	10,000
Generator for Well House		0	0
Transfer to Reserve Fund		200,000	200,000
<b>TOTAL EXPENDITURES</b>		<b>410,069</b>	<b>359,818</b>
<b>NET (REV - EXP)</b>		<b>(137,823)</b>	<b>(87,572)</b>
<b>ENDING FUND BALANCE</b>		<b>81,885</b>	<b>132,136</b>

SAVINGS  
ESTIMATE  
**50,251**

## UNIFICATION/DISSOLUTION AGREEMENT

**THIS UNIFICATION/DISSOLUTION AGREEMENT** (“Agreement”) is made by and between **COLUMBINE LAKE WATER DISTRICT** (“Water District”) and **THREE LAKES WATER AND SANITATION DISTRICT** (“Three Lakes”). Water District and Three Lakes are hereinafter sometimes singularly referred to as a “Party,” and collectively as the “Parties.”

### RECITALS

**WHEREAS**, both the Water District and Three Lakes are organized and operating pursuant to Article I of Title 32 of the Colorado Revised Statutes (“Special District Act”) and have the powers, duties, and responsibilities, and are subject to the conditions and limitations, provided in the Special District Act and the Constitution and other laws of the State of Colorado; and

**WHEREAS**, Water District has for multiple decades existed within the boundaries of Three Lakes and has contracted for all operations to be provided by Three Lakes; and

**WHEREAS**, for multiple reasons of efficiency and economy, Water District has determined to dissolve and to be absorbed formally by, and exist as a Subdistrict of Three Lakes Water and Sanitation District; and

**WHEREAS**, Article VIX §18(2)(a) of the Colorado Constitution and § 29-1-203, C.R.S. permit and encourage political subdivisions of the State of Colorado to make efficient and effective use of their powers and responsibilities by cooperating and contracting with each other; and

**WHEREAS**, Water District and Three Lakes previously determined and continue to believe that this Agreement is in the best interest of the health, safety, and public welfare of their respective citizens and for Water District to be dissolved in accordance with the provisions of Part 7 of the Special District Act; and

**WHEREAS**, in light of the foregoing, the Parties desire to enter into this Agreement to allow Water District to dissolve and transfer its duties, functions and assets to Three Lakes in a way that allows for the continuation of equivalent service.

### AGREEMENT

**NOW, THEREFORE**, in consideration of the mutual covenants and obligations herein contained, it is agreed by and between the Parties hereto as follows:

1. The Parties agree that Three Lakes shall in a timely manner form a Subdistrict pursuant to § 32-1-1101 *et. seq.* to be known as the Three Lakes Water and Sanitation District Columbine Lake Subdistrict (the “Columbine Lake

Subdistrict”). The length of the title is dictated by statute, which requires a Subdistrict to include the name of the Special District that established it. The Columbine Lake Subdistrict shall be managed in accordance with statute by the Board of Directors of Three Lakes (“Board”) and all operating costs, capital costs, and assets shall be accounted for separately in recognition of the fact that Columbine Lake Subdistrict is an independent governmental entity.

2. Water District and Three Lakes will cooperate to create an inventory of assets, licenses, permits, and other contracts for the purpose of conveying and assigning all personal and real property from the Water District to the Columbine Lake Subdistrict. The Parties shall execute and deliver to each other such further instruments of conveyance as may be reasonably necessary to convey the foregoing assets. Three Lakes will, on behalf of Water District, take such measures as are necessary to obtain authorization to assign debt and water rights from Water District to the Columbine Lake Subdistrict.
3. The Parties have agreed to use identical legal counsel to undertake all procedural legal actions necessary to achieve the formation of the Columbine Lake Subdistrict, and the dissolution of Water District, the costs of which will be split equally by the Parties.
4. Water District has long engaged Water Counsel, which Water Counsel will pursue the approvals necessary for assignment of water rights, such activities will be paid by Water District. Further, it is the current intent of Three Lakes to continue to engage stated Water Counsel for the Columbine Lake Subdistrict’s water needs.
5. Due to the existence of outstanding debt, it is necessary for the District Court to Order the conduct of an election regarding the matters contained within this Agreement. The costs associated with conducting such election shall be paid by Water District.
6. Following completion of the Unification/Dissolution described herein, the Columbine Lake Subdistrict shall be accounted for as a separate Fund and identified in the Three Lakes annual audit as a separate Fund and independent governmental entity. Such separate Fund will account for all operating costs, capital costs, and water revenues of the Columbine Lake Subdistrict, and water rates shall be based upon those costs so allocated.
7. This Agreement may be executed in multiple counterparts, each of which shall be an original, but all of which, together, shall constitute one and the same instrument. The Parties consent to the use of electronic signatures and agree that the transaction may be conducted electronically pursuant to the Uniform Electronic Transactions Act, § 24-71.3-101, *et seq.*, C.R.S.

**IN WITNESS WHEREOF**, the Parties have executed this Agreement as of the most recent day and year written below.

**COLUMBINE LAKE WATER DISTRICT**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**THREE LAKES WATER AND  
SANITATION DISTRICT**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

2:55 PM  
11/09/23

**Columbine Lake Water District  
Check Detail  
October 2023**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>10/10/2023</b>	<b>Colorado Mountain News Media</b>		<b>1005A - GENERAL</b>		<b>-18.88</b>
Bill		10/09/2023		5062 · Printing & Publications		-18.88	18.88
TOTAL						-18.88	18.88
<b>Bill Pmt -Check</b>	<b>ACH</b>	<b>10/10/2023</b>	<b>UNITED BUSINESS BANK</b>		<b>1005A - GENERAL</b>		<b>-30.00</b>
Bill		10/09/2023		5025 · Bank Service Charges		-30.00	30.00
TOTAL						-30.00	30.00
<b>Bill Pmt -Check</b>	<b>WIRE</b>	<b>10/10/2023</b>	<b>CWRPDA</b>		<b>1005A - GENERAL</b>		<b>-21,380.06</b>
Bill		10/02/2023		2505 · CWRPDA LOAN PAYABLE 5085 · CWRPDA LOAN INTEREST EXPENSE		-16,838.21 -4,541.85	16,838.21 4,541.85
TOTAL						-21,380.06	21,380.06
<b>Bill Pmt -Check</b>	<b>6278</b>	<b>10/04/2023</b>	<b>BBA Water Consultants</b>		<b>1005A - GENERAL</b>		<b>-858.25</b>
Bill		09/27/2023		5067 · Professional Fees-Legal		-858.25	858.25
TOTAL						-858.25	858.25
<b>Bill Pmt -Check</b>	<b>6279</b>	<b>10/19/2023</b>	<b>MOSES, WITTEMYER, HARRISON &amp; ...</b>		<b>1005A - GENERAL</b>		<b>-4,794.58</b>
Bill		10/19/2023		5067 · Professional Fees-Legal 5067 · Professional Fees-Legal		-2,516.14 -2,278.44	2,516.14 2,278.44
TOTAL						-4,794.58	4,794.58
<b>Bill Pmt -Check</b>	<b>6280</b>	<b>10/19/2023</b>	<b>Mountain Parks Electric</b>		<b>1005A - GENERAL</b>		<b>0.00</b>
TOTAL						0.00	0.00
<b>Bill Pmt -Check</b>	<b>6281</b>	<b>10/19/2023</b>	<b>Colorado Special Districts Property &amp; ...</b>		<b>1005A - GENERAL</b>		<b>-6,852.00</b>
Bill	48020	10/19/2023		5047 · Business Insurance		-6,852.00	6,852.00
TOTAL						-6,852.00	6,852.00
<b>Bill Pmt -Check</b>	<b>6282</b>	<b>10/25/2023</b>	<b>DPC Industries, Inc.</b>		<b>1005A - GENERAL</b>		<b>-275.00</b>
Bill		10/25/2023		5183 · Water Treatment		-275.00	275.00
TOTAL						-275.00	275.00

**Columbine Lake Water District  
Check Detail  
October 2023**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>	<b>6283</b>	<b>10/25/2023</b>	<b>Mountain Parks Electric</b>		<b>1005A - GENERAL</b>		<b>-365.17</b>
Bill		10/25/2023		5197 - Utilities		-365.17	365.17
TOTAL						-365.17	365.17
<b>Bill Pmt -Check</b>	<b>6284</b>	<b>10/25/2023</b>	<b>RAFTELIS</b>		<b>1005A - GENERAL</b>		<b>-2,865.00</b>
Bill		10/25/2023		5055 - Miscellaneous		-2,865.00	2,865.00
TOTAL						-2,865.00	2,865.00
<b>Bill Pmt -Check</b>	<b>6285</b>	<b>10/31/2023</b>	<b>Three Lakes Water &amp; Sanitation District</b>		<b>1005A - GENERAL</b>		<b>-5,922.97</b>
Bill		10/30/2023		5072 - Three Lakes Admin Contract		-2,473.00	2,473.00
				5182 - Three Lakes Operation Contract		-3,049.00	3,049.00
				5190 - System Repair & Maintenance		-148.00	148.00
				5199 - Water Testing		-35.00	35.00
				5062 - Printing & Publications		-1.50	1.50
				5062 - Printing & Publications		-19.05	19.05
				5060 - Postage/Box Rent		-3.78	3.78
				5056 - Mileage Reimbursement to TLWSD		-22.27	22.27
				5075 - Telephone		-98.90	98.90
				5075 - Telephone		-56.66	56.66
				5037 - Directors Fees and Expenses		-15.81	15.81
TOTAL						-5,922.97	5,922.97

## Columbine Lake Water District Profit & Loss Budget Performance October 2023

	<u>Oct 23</u>	<u>Jan - Oct 23</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4005 · Water Use Fees	0.00	257,506.48	99.32%	259,271.00
4006 · Emergency Pool	0.00	0.00	0.0%	0.00
4007 · Late Payment Penalties	0.00	2,302.47	92.1%	2,500.00
4010 · Connection Permits/Inspections	0.00	150.00	300.0%	50.00
4020 · Tap Fees	0.00	0.00	0.0%	5,000.00
4025 · Tap Transfer Fees	0.00	0.00	0.0%	0.00
4300 · Interest Earned	3,745.82	29,318.00	586.36%	5,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	425.00
<b>Total Income</b>	<u>3,745.82</u>	<u>289,276.95</u>	<u>106.26%</u>	<u>272,246.00</u>
<b>Gross Profit</b>	3,745.82	289,276.95	106.26%	272,246.00
<b>Expense</b>				
5025 · Bank Service Charges	30.00	90.00		
5037 · Directors Fees and Expenses	15.81	5,720.04	47.89%	11,945.00
5038 · Social Security Tax	0.00	297.37	68.52%	434.00
5039 · Medicare Tax	0.00	68.15	66.81%	102.00
5042 · Election Expense	0.00	0.00	0.0%	3,000.00
5047 · Business Insurance	6,852.00	13,205.00	242.61%	5,443.00
5055 · Miscellaneous	2,865.00	3,045.00	3,045.0%	100.00
5056 · Mileage Reimbursement to TLWSD	22.27	219.10	62.6%	350.00
5060 · Postage/Box Rent	-13.34	450.43	81.9%	550.00
5061 · Office Supplies	0.00	75.88	25.29%	300.00
5062 · Printing & Publications	39.43	205.40	41.08%	500.00
5065 · Professional Fees-Audit	0.00	3,200.00	100.0%	3,200.00
5067 · Professional Fees-Legal	4,794.58	21,824.90	727.5%	3,000.00
5072 · Three Lakes Admin Contract	2,473.00	25,070.00	81.67%	30,696.00
5075 · Telephone	155.56	1,704.32	82.14%	2,075.00
5085 · CWRPDA LOAN INTEREST EXPENSE	4,541.85	9,250.41	100.0%	9,250.41
5136 · OP-Dues/Training/Publications	0.00	300.00	100.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	0.00	0.0%	250.00

## Columbine Lake Water District Profit & Loss Budget Performance October 2023

	<u>Oct 23</u>	<u>Jan - Oct 23</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5182 · Three Lakes Operation Contract	3,049.00	30,494.00	81.58%	37,380.00
5183 · Water Treatment	275.00	1,338.01	44.6%	3,000.00
5190 · System Repair & Maintenance	148.00	41,128.57	102.82%	40,000.00
5194 · Homeowner's Emergency Pool	0.00	10,000.00	100.0%	10,000.00
5197 · Utilities	365.17	5,138.22	75.18%	6,835.00
5198 · Water Lease	0.00	850.00	100.0%	850.00
5199 · Water Testing	35.00	910.78	22.77%	4,000.00
5250 · Reimbursed Expenses	0.00	34.41		
6560 · Payroll Expenses	0.00	1.20		
<b>Total Expense</b>	<u>25,648.33</u>	<u>174,621.19</u>	<u>98.9%</u>	<u>176,560.41</u>
<b>Net Ordinary Income</b>	<u>-21,902.51</u>	<u>114,655.76</u>	<u>119.83%</u>	<u>95,685.59</u>
<b>Net Income</b>	<u><u>-21,902.51</u></u>	<u><u>114,655.76</u></u>	<u><u>119.83%</u></u>	<u><u>95,685.59</u></u>

**Columbine Lake Water District**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2023**

	Oct 31, 23	Oct 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · ColoTrust Main Account	620,933.70	394,857.05	226,076.65	57.3%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · GENERAL	-98,739.53	17,978.78	-116,718.31	-649.2%
1005 · United Business Bank Cash - Other	96,006.32	0.00	96,006.32	100.0%
<b>Total 1005 · United Business Bank Cash</b>	-2,733.21	17,978.78	-20,711.99	-115.2%
1007 · United Business Bank- Money Mkt	185,374.50	341,518.34	-156,143.84	-45.7%
<b>Total Checking/Savings</b>	803,674.99	754,454.17	49,220.82	6.5%
<b>Accounts Receivable</b>				
<b>A · Accounts Receivable</b>				
1030 · Accounts Receivable-User Fees	-3,370.15	-3,629.46	259.31	7.1%
1040 · Accounts Receivable-Emerg. Pool	-551.54	5,862.20	-6,413.74	-109.4%
A · Accounts Receivable - Other	-832.96	-467.24	-365.72	-78.3%
<b>Total A · Accounts Receivable</b>	-4,754.65	1,765.50	-6,520.15	-369.3%
<b>Total Accounts Receivable</b>	-4,754.65	1,765.50	-6,520.15	-369.3%
<b>Total Current Assets</b>	798,920.34	756,219.67	42,700.67	5.7%
<b>Fixed Assets</b>				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,773,222.11	-1,676,454.03	-96,768.08	-5.8%
<b>Total Fixed Assets</b>	1,237,078.11	1,333,846.19	-96,768.08	-7.3%
<b>TOTAL ASSETS</b>	<b>2,035,998.45</b>	<b>2,090,065.86</b>	<b>-54,067.41</b>	<b>-2.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2005 · Accounts Payable-Trade	-1,457.51	0.00	-1,457.51	-100.0%
<b>Total Accounts Payable</b>	-1,457.51	0.00	-1,457.51	-100.0%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	720.30	459.00	261.30	56.9%
<b>Total Other Current Liabilities</b>	720.30	459.00	261.30	56.9%

**Columbine Lake Water District**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2023**

	Oct 31, 23	Oct 31, 22	\$ Change	% Change
<b>Total Current Liabilities</b>	-737.21	459.00	-1,196.21	-260.6%
<b>Long Term Liabilities</b>				
2505 · CWRPDA LOAN PAYABLE	437,346.80	470,856.51	-33,509.71	-7.1%
<b>Total Long Term Liabilities</b>	437,346.80	470,856.51	-33,509.71	-7.1%
<b>Total Liabilities</b>	436,609.59	471,315.51	-34,705.92	-7.4%
<b>Equity</b>				
3112 · Undesignated	718,511.50	621,783.59	96,727.91	15.6%
3113 · Net Investment - Capital Assets	766,221.60	891,195.94	-124,974.34	-14.0%
Net Income	114,655.76	105,770.82	8,884.94	8.4%
<b>Total Equity</b>	1,599,388.86	1,618,750.35	-19,361.49	-1.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,035,998.45</b>	<b>2,090,065.86</b>	<b>-54,067.41</b>	<b>-2.6%</b>

**Columbine Lake Water District**  
**Statement of Revenues & Expenses-Cash Basis**  
**October 2023**

	Oct 23	Jan - Oct 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4005 · Water Use Fees	869.22	253,748.71
4006 · Emergency Pool	0.00	23.39
4007 · Late Payment Penalties	122.85	1,889.88
4010 · Connection Permits/Inspections	0.00	150.00
4300 · Interest Earned	3,745.82	29,318.00
<b>Total Income</b>	4,737.89	285,129.98
<b>Gross Profit</b>	4,737.89	285,129.98
<b>Expense</b>		
5025 · Bank Service Charges	30.00	90.00
5037 · Directors Fees and Expenses	15.81	5,720.04
5038 · Social Security Tax	0.00	297.37
5039 · Medicare Tax	0.00	68.15
5047 · Business Insurance	6,852.00	13,205.00
5055 · Miscellaneous	2,865.00	3,045.00
5056 · Mileage Reimbursement to TLWSD	22.27	219.10
5060 · Postage/Box Rent	3.78	467.55
5061 · Office Supplies	0.00	75.88
5062 · Printing & Publications	39.43	205.40
5065 · Professional Fees-Audit	0.00	3,200.00
5067 · Professional Fees-Legal	5,652.83	21,824.90
5072 · Three Lakes Admin Contract	2,473.00	25,070.00
5075 · Telephone	155.56	1,704.32
5085 · CWRPDA LOAN INTEREST EXPENSE	4,541.85	9,250.41
5136 · OP-Dues/Training/Publications	0.00	300.00
5138 · Engineering	0.00	252.25
5182 · Three Lakes Operation Contract	3,049.00	30,494.00
5183 · Water Treatment	275.00	1,338.01
5190 · System Repair & Maintenance	148.00	45,066.00
5194 · Homeowner's Emergency Pool	0.00	10,000.00
5197 · Utilities	365.17	5,138.22
5198 · Water Lease	0.00	850.00
5199 · Water Testing	35.00	910.78
5250 · Reimbursed Expenses	0.00	34.41
6560 · Payroll Expenses	0.00	1.20
<b>Total Expense</b>	26,523.70	178,827.99
<b>Net Ordinary Income</b>	-21,785.81	106,301.99
<b>Net Income</b>	<b>-21,785.81</b>	<b>106,301.99</b>

# COLUMBINE WATER DISTRICT

## MONTHLY WATER USAGE

MONTH	Current year		Prev. Year	Yearly	Yearly
	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Nov-22	982,902	32,763	781,380	26	201522
Dec-22	2,486,186	80,199	1,249,934	99	1236252
Jan-23	2,096,158	67,618	1,688,725	24	407433
Feb-23	2,278,361	81,370	1,927,050	18	351311
Mar-23	1,400,132	45,165	2,098,341	-33	-698209
Apr-23	1,474,650	49,155	1,855,830	-21	-381180
May-23	1,263,591	40,761	1,688,083	-25	-424492
Jun-23	1,369,800	45,660	1,333,650	3	36150
Jul-23	1,815,887	58,577	1,495,134	21	320753
Aug-23	1,226,572	39,566	1,148,829	7	77743
Sep-23	919,941	30,664	1,091,978	-16	-172037
Oct-23	637,391	20,561	981,300	-35	-343909
<b>YTD TOTAL</b>	<b>17,951,571</b>		<b>17,340,234</b>	<b>4</b>	<b>611,337</b>