



COLUMBINE LAKE WATER DISTRICT



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**
COLUMBINE LAKE WATER DISTRICT
MONDAY, NOVEMBER 18, 2024 – 3:00 PM

***Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/523046045>
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045**

1. Call to Order
2. Introduction of Public present
3. Acceptance of Minutes: October 21, 2024 meeting minutes
4. Matters Before the Board:
 - a. **PUBLIC HEARING:** 2025 Proposed Budget
 - b. Discussion: requiring all new builds to leave space for a future water meter
 - c. Discussion: switching to quarterly billing
5. Public Comment:

This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklist for October 2024
 - b. Motion to approve the financial statements for October 2024
7. Superintendent Report: Water Usage Report for October 2024
8. District Manager Report

**NOTE: AGENDA SUBJECT TO CHANGE
NEXT MEETING DATE: December 16th**



COLUMBINE LAKE WATER DISTRICT



RECORD OF PROCEEDINGS

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, OCTOBER 21, 2024 3:00 PM

1. **CALL TO ORDER**

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Mike Golden at 3:01 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present: Mike Golden - President
 Philip Goes – Vice President
 Sharon Illsley – Secretary/Treasurer
 Geoff Garner – Director
 Ken Lund – Director

Staff Present: Katie Nicholls – District Manager
 Mike Gibboni – Superintendent

2. **INTRODUCTION OF PUBLIC PRESENT**

None.

3. **ACCEPTANCE OF MINUTES**

By **MOTION**, second, and unanimous vote the September 16, 2024 meeting minutes were approved as presented.

4. **MATTERS BEFORE THE BOARD**

a. PUBLIC HEARING: to receive public comment on a proposed increase in the annual user fees to be paid effective January 1, 2025

President Golden opened the public hearing, and there being no public present he immediately closed the hearing.

b. Resolution 2024-10-1; a resolution setting water service user fees

By **MOTION**, second, and unanimous vote the Board approved Resolution 2024-10-1; a resolution setting water service user fees.

c. PUBLIC HEARING: Resolution 2024-10-2; a resolution to certify delinquent accounts to the Grand County Treasurer’s Office for collection on its tax rolls for nonpayment of rates, tolls, and charges as required by the District Rules and Regulations

District Manager Nicholls explained the certification process to the Board. By **MOTION**, second, and unanimous vote the Board approved Resolution 2024-10-2; a resolution to certify delinquent accounts to the Grand County Treasurer’s Office for collection on its tax rolls for nonpayment of rates, tolls, and charges as required by the District Rules and Regulations.

5. **PUBLIC COMMENT**

None.

6. **FINANCIAL REPORTS**

By **MOTION**, second, and unanimous vote the checklist for September 2024 was approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for September 2024 were approved as presented.

7. **SUPERINTENDENT REPORT**

Superintendent Mike Gibboni presented the water usage report. He stated that the sanitary survey results were received with very minor items noted, which have been taken care of. He also stated that before the end of the year District Staff will be GPS-ing the valves to get the information available digitally.

8. **DISTRICT MANAGER REPORT**

District Manager Katie Nicholls stated that she has supplied the budget to the Board per state statute requirements. The first public hearing will be held at the November meeting.

President Golden inquired into if the Board should discuss requiring that all new builds leave space for a future water meter. A brief discussion ensued regarding water meter sizing, state requirements, and cost added to projects. The Board directed Staff to bring the matter to the Board at the next meeting for official discussion.

President Golden proposed the idea of potentially looking at getting a proposal for metering design to get an idea of cost for future needs should they arise. A lengthy discussion ensued regarding state requirements and potential future forced compliance, if engineering is required, and general costs. President Golden asked the Board to think on the matter further.

President Golden stated that he has had conversations with District Manager Nicholls related to a possible dissolution election next year and the marketing help to accompany it. He noted that unless Three Lakes Water and Sanitation District (TLWSD) requires them to do the election in May, he felt they should not and therefore the topic of potential need for a marketing firm is not needed. A lengthy discussion ensued regarding the TLWSD resolution, chances of a successful election so quickly following the last, constituent behavior towards staff, and upcoming billing. The Board had a consensus to use the HOA newsletter to send reminders of billing to constituents.

With no further business before the Board the meeting was adjourned at 3:57 p.m.

Katie Nicholls, Recording Secretary

Sharon Illsley, Secretary/Treasurer



COLUMBINE LAKE WATER DISTRICT

October 8, 2024

To: Board of Directors
From: Katie Nicholls, District Manager
RE: 2025 Proposed Budget

Attached is the proposed 2025 budget, it is also available on the website. We will not be reviewing the budget at the October 21st meeting. We will hold our first public hearing to REVIEW the budget on November 18th, and the public hearing to ADOPT the budget on December 16th. A copy of the notice proof is attached. I have outlined some of the areas of note on the budget below:

REVENUE

- User fees are increased at 5% per the rate study, assuming the Board's approval at the October meeting. New rates will be \$336.72 flat rate and \$25.40 fixture rate. This is an increase of \$16.03 to the flat rate, and \$1.21 fixture rate.
- Interest earned has been over 5% all 2024.

EXPENSES

- 14 board meetings were budgeted as usual.
- 2025 is an election year, additional costs were included for possible retry of dissolution question. Mike Golden, Ken Lund, Geoff Garner and Sharon Illsley are up for re-election. There will be three 4-year term seats and one 2-year term seat.
- Business insurance is expected to increase by 2-10% for property and liability based on information provided by the insurer. 10% was applied.
- Utilities were increased by 5% to 2024 actuals.
- 2024 is an audit exemption year for the 2024 financials.
- Legal was increased significantly due to possible dissolution needs as well as historical increases. Water rights renewal is still pending.
- Administrative and operation costs with Three Lakes Water & Sanitation are increasing by 1.9 % CPI for 2025 per IGA. \$1,300 was added for 20 hours above and beyond administrative work.
- Emergency Pool Fund: One line break at \$15,000 (max available for payout) has been budgeted. We will not bill in 2025 to replenish fund.
- \$120,000 is the maximum amount this budget will allow to be transferred to reserve to maintain 3-4 months of actual operating expenses in the Enterprise Fund.

Columbine Lake Water District 2025 PROPOSED BUDGET

ENTERPRISE GENERAL FUND	ACTUALS 2023	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END		BUDGET 2024	PROPOSED 2025
				2024	Budget Balance		
BEGINNING FUND BALANCE	189,744			78,642		50,685	99,506
Operating Revenue							
4005 · Water Use Fees	258,044	271,034	4,250	275,284	(25)	275,259	288,848
4007 · Late Payment Penalties	2,302	6,107	0	6,107	(3,607)	2,500	2,500
Non-Operating Revenue							
4010 · Connection Permits/Inspections	150	0	0	0	50	50	50
4020 · Tap Fees	0	0	0	0	5,000	5,000	5,000
4300 · Interest Earned	36,488	34,915	12,000	46,915	(19,240)	27,675	54,000
4900 · Miscellaneous Revenue	0	0	0	0	420	420	400
Total Revenue	296,984	312,057	16,250	328,307	(17,402)	310,904	350,798
ADMINISTRATIVE EXPENSES							
Board of Director Fees/Expenses	6,069	6,579	1,615	8,194	4,186	12,381	12,976
5042 · Election Expense	0	5,056	0	5,056	(1,056)	4,000	5,000
5047 · Business Insurance	6,353	7,297	0	7,297	(156)	7,141	7,982
5055 · Miscellaneous	9,488	0	0	0	100	100	100
5056 · Mileage Reimbursement to TLWSD	279	252	83	335	(35)	300	350
OFFICE EXPENSES	3,020	2,494	588	3,082	382	3,464	3,425
5065 · Professional Fees-Audit	3,200	12,750	0	12,750	(115)	12,635	3,200
5067 · Professional Fees-Legal	38,455	33,967	5,000	38,967	(23,967)	15,000	35,000
5072 · Three Lakes Admin Contract	32,605	23,301	7,767	31,068	0	31,068	32,956
Total ADMINISTRATIVE EXPENSES	99,469	91,696	15,053	106,749	(20,660)	86,089	100,989
OPERATIONS EXPENSES							
5136 · Dues/Training/Publications	300	113	0	113	187	300	300
5138 · Engineering	0	595	0	595	2,405	3,000	3,000
5152 · Miscellaneous - Operations	0	0	0	0	250	250	250
5182 · Three Lakes Operation Contract	40,159	30,060	10,020	40,080	3,000	43,080	43,812
5183 · Water Treatment	1,338	2,841	150	2,991	9	3,000	3,300
5190 · System Repair & Maintenance	41,276	15,811	0	15,811	24,189	40,000	40,000
5197 · Utilities	5,918	4,718	1,572	6,290	886	7,176	7,000
5198 · Water Lease	850	850	0	850	0	850	850
5199 · Water Testing	1,016	984	105	1,089	2,911	4,000	4,000
Total OPERATIONS EXPENSES	90,857	55,971	11,847	67,818	33,838	101,656	102,512

Columbine Lake Water District 2025 PROPOSED BUDGET

ENTERPRISE GENERAL FUND	ACTUALS 2023	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END 2024		BUDGET 2024	PROPOSED 2025
					Budget Balance		
Capital Outlay							
DOLA Loan Payment	42,760	21,380	21,380	42,760	0	42,760	42,760
Contingency	0	0	0	0	10,000	10,000	10,000
Generator for Well House	0	0	0	0	0	0	0
Transfer to Reserve Fund	175,000	0	90,115	90,115	0	90,115	120,000
TOTAL EXPENDITURES	408,086	169,047	138,395	307,442	23,178	330,620	376,261
NET (REV - EXP)	(111,102)			20,864		(19,716)	(25,463)
ENDING FUND BALANCE	78,642			99,506		30,969	74,043

EMERGENCY WATER SVC LINE BREAK FUND	ACTUALS 2023	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END 2024		BUDGET 2024	PROPOSED 2025
					Budget Balance		
BEGINNING FUND BALANCE	90,943			80,943		80,943	104,543
Operating Revenue							
4006 · Emergency Pool	0	23,400	200	23,600	0	23,600	0
EXPENDITURES							
5194 · Homeowner's Emergency Pool	10,000	0	0	0	10,000	10,000	15,000
ENDING FUND BALANCE	80,943			104,543		94,543	89,543

RESERVE FUND	ACTUALS 2023	ACTUALS THRU SEPT	ESTIMATED OCT - DEC	ESTIMATED YEAR END 2024		BUDGET 2024	PROPOSED 2025
					Budget Balance		
BEGINNING FUND BALANCE	403,642			578,642		578,642	668,757
REVENUE							
Transfer from Enterprise Fund	175,000	0	90,115	90,115	0	90,115	120,000
EXPENDITURES							
CONTINGENCY	0	0	0	0	0	0	0
ENDING FUND BALANCE	578,642			668,757		668,757	788,757

AFFIDAVIT OF PUBLICATION**Ad #: cnVnSfWmJOciQnXAnmVs**
Customer: Katie Nicholls

State of Pennsylvania, County of Lancaster, ss:

Stefani Beard, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of Sky-Hi News and Middle Park Times, that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 16 Oct 2024 in the issue of said newspaper. That said newspaper was regularly issued and circulated on those dates.

Total cost for publication: \$34.76(Signed) Stefani Beard**VERIFICATION**State of Pennsylvania
County of Lancaster

Commonwealth of Pennsylvania - Notary Seal
Nicole Burkholder, Notary Public
Lancaster County
My commission expires March 30, 2027
Commission Number 1342120

Subscribed in my presence and sworn to before me on this: 10/17/2024

Nicole BurkholderNotary Public
Notarized remotely online using communication technology via Proof.

Columbine Lake Water District
Notice of Budget
(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Columbine Lake Water District for the ensuing year of 2025; a copy of such proposed budget has been filed in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 18, commencing at 3:00 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 16, commencing at 3:00 pm.

Any interested elector of the Columbine Lake Water District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls
Budget Officer

**PUBLISHED IN THE SKY-HI NEWS AND MIDDLE
PARK TIMES ON WEDNESDAY, OCTOBER 16,
2024.**

**Columbine Lake Water District
Check Detail
October 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	10/09/2024	Colorado Mountain News Media		1005A - Operating		-34.76
Bill		10/09/2024		5062 · Printing & Publications		-34.76	34.76
TOTAL						-34.76	34.76
Bill Pmt -Check	ACH	10/11/2024	XCEL ENERGY		1005A - Operating		-43.83
Bill		10/07/2024		5197 · Utilities		-43.83	43.83
TOTAL						-43.83	43.83
Bill Pmt -Check	ACH	10/24/2024	Colorado Special Districts Property & ...		1005A - Operating		-7,365.00
Bill		11/05/2024		5047 · Business Insurance		-7,365.00	7,365.00
TOTAL						-7,365.00	7,365.00
Bill Pmt -Check	6378	10/08/2024	MOSES, WITTEMYER, HARRISON & ...		1005A - Operating		-353.40
Bill		10/07/2024		5067 · Professional Fees-Legal		-353.40	353.40
TOTAL						-353.40	353.40
Bill Pmt -Check	6379	10/08/2024	PVS DX, INC		1005A - Operating		-275.01
Bill		10/08/2024		5183 · Water Treatment		-275.01	275.01
TOTAL						-275.01	275.01
Bill Pmt -Check	6380	10/08/2024	SGS ACCUTEST, INC.		1005A - Operating		-246.45
Bill		10/07/2024		5199 · Water Testing		-246.45	246.45
TOTAL						-246.45	246.45
Bill Pmt -Check	6381	10/09/2024	MOUNTAIN BACKFLOW		1005A - Operating		-125.00
Bill		10/09/2024		5190 · System Repair & Maintenance		-125.00	125.00
TOTAL						-125.00	125.00

9:59 AM
11/13/24

Columbine Lake Water District
Check Detail
October 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	6382	10/29/2024	Three Lakes Water & Sanitation District		1005A - Operating		-6,993.25
Bill		10/24/2024		5072 · Three Lakes Admin Contract		-2,589.00	2,589.00
				5182 · Three Lakes Operation Contract		-3,192.00	3,192.00
				5182 · Three Lakes Operation Contract		-148.00	148.00
				5199 · Water Testing		-35.00	35.00
				5062 · Printing & Publications		-6.18	6.18
				5062 · Printing & Publications		-131.36	131.36
				5060 · Postage/Box Rent		-73.00	73.00
				5056 · Mileage Reimbursement to TLWSD		-71.02	71.02
				5075 · Telephone		-56.72	56.72
				5075 · Telephone		-98.90	98.90
				5037 · Directors Fees and Expenses		-465.24	465.24
				5055 · Miscellaneous		-32.00	32.00
				5190 · System Repair & Maintenance		-94.83	94.83
TOTAL						-6,993.25	6,993.25

Columbine Lake Water District Profit & Loss Budget Performance October 2024

	<u>Oct 24</u>	<u>Jan - Oct 24</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4005 · Water Use Fees	0.00	271,033.61	98.47%	275,259.00
4006 · Emergency Pool	0.00	23,400.00	99.15%	23,600.00
4007 · Late Payment Penalties	0.00	6,132.94	245.32%	2,500.00
4010 · Connection Permits/Inspections	0.00	0.00	0.0%	50.00
4020 · Tap Fees	0.00	0.00	0.0%	5,000.00
4300 · Interest Earned	3,783.04	38,698.49	139.83%	27,675.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	501.02
Total Income	<u>3,783.04</u>	<u>339,265.04</u>	<u>101.42%</u>	<u>334,585.02</u>
Gross Profit	3,783.04	339,265.04	101.42%	334,585.02
Expense				
5025 · Bank Service Charges	0.00	30.00	100.0%	0.00
5037 · Directors Fees and Expenses	465.24	5,645.91	80.66%	7,000.00
5038 · Social Security Tax	0.00	316.20	72.86%	527.00
5039 · Medicare Tax	0.00	73.95	72.5%	123.75
5040 · Dues/Seminars/Schooling	0.00	1,007.62	20.8%	4,845.00
5042 · Election Expense	0.00	5,056.10	126.4%	4,000.00
5047 · Business Insurance	0.00	0.00	0.0%	7,141.00
5055 · Miscellaneous	32.00	32.00	32.0%	6,452.50
5056 · Mileage Reimbursement to TLWSD	71.02	304.57	101.52%	318.34
5060 · Postage/Box Rent	73.00	314.45	57.17%	552.52
5061 · Office Supplies	0.00	66.99	22.33%	300.00
5062 · Printing & Publications	172.30	646.34	129.27%	545.20
5065 · Professional Fees-Audit	0.00	12,750.00	100.91%	12,635.00
5067 · Professional Fees-Legal	353.40	34,319.71	228.8%	17,786.80
5072 · Three Lakes Admin Contract	2,589.00	23,301.00	75.0%	33,541.00
5075 · Telephone	155.62	1,555.45	73.58%	2,269.56
5085 · CWRPDA LOAN INTEREST EXPENSE	0.00	4,373.47	100.0%	0.00
5136 · OP-Dues/Training/Publications	0.00	113.00	37.67%	300.00
5138 · Engineering	0.00	595.00	19.83%	3,000.00
5152 · Miscellaneous - Operations	0.00	0.00	0.0%	250.00

Columbine Lake Water District Profit & Loss Budget Performance October 2024

	<u>Oct 24</u>	<u>Jan - Oct 24</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5182 · Three Lakes Operation Contract	3,340.00	30,060.00	69.78%	43,080.00
5183 · Water Treatment	275.01	3,115.74	103.86%	3,000.00
5190 · System Repair & Maintenance	219.83	16,030.53	40.08%	40,148.00
5194 · Homeowner's Emergency Pool	0.00	0.00	0.0%	1,000.00
5197 · Utilities	444.19	5,161.52	71.93%	7,176.00
5198 · Water Lease	0.00	850.00	100.0%	850.00
5199 · Water Testing	281.45	1,265.64	31.64%	4,035.00
5250 · Reimbursed Expenses	0.00	0.00	0.0%	0.00
6560 · Payroll Expenses	0.00	11.52		
Total Expense	<u>8,472.06</u>	<u>146,996.71</u>	<u>77.88%</u>	<u>200,876.67</u>
Net Ordinary Income	<u>-4,689.02</u>	<u>192,268.33</u>	<u>131.91%</u>	<u>133,708.35</u>
Net Income	<u><u>-4,689.02</u></u>	<u><u>192,268.33</u></u>	<u><u>131.91%</u></u>	<u><u>133,708.35</u></u>

Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · ColoTrust Main Account	655,504.91	620,933.70	34,571.21	5.6%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · Operating	146,651.05	-738.30	147,389.35	19,963.3%
1005 · United Business Bank Cash - Other	-124,981.11	0.00	-124,981.11	-100.0%
Total 1005 · United Business Bank Cash	21,669.94	-738.30	22,408.24	3,035.1%
1007 · United Business Bank- Money Mkt				
1007A · Emergency Pool Fund	80,943.00	90,943.00	-10,000.00	-11.0%
1007 · United Business Bank- Money Mkt - Other	175,669.51	94,431.50	81,238.01	86.0%
Total 1007 · United Business Bank- Money Mkt	256,612.51	185,374.50	71,238.01	38.4%
Total Checking/Savings	933,887.36	805,669.90	128,217.46	15.9%
Accounts Receivable				
A · Accounts Receivable				
1030 · Accounts Receivable-User Fees	1,831.28	-3,370.15	5,201.43	154.3%
1040 · Accounts Receivable-Emerg. Pool	-551.54	-551.54	0.00	0.0%
A · Accounts Receivable - Other	-1,006.11	-832.96	-173.15	-20.8%
Total A · Accounts Receivable	273.63	-4,754.65	5,028.28	105.8%
Total Accounts Receivable	273.63	-4,754.65	5,028.28	105.8%
Other Current Assets				
1070 · Prepaid Insurance	7,297.00	6,852.00	445.00	6.5%
Total Other Current Assets	7,297.00	6,852.00	445.00	6.5%
Total Current Assets	941,457.99	807,767.25	133,690.74	16.6%
Fixed Assets				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,863,369.48	-1,773,222.11	-90,147.37	-5.1%
Total Fixed Assets	1,146,930.74	1,237,078.11	-90,147.37	-7.3%
TOTAL ASSETS	2,088,388.73	2,044,845.36	43,543.37	2.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

10:03 AM

11/13/24

Accrual Basis

**Columbine Lake Water District
Balance Sheet Prev Year Comparison
As of October 31, 2024**

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
2005 · Accounts Payable-Trade	-6,964.64	0.00	-6,964.64	-100.0%
Total Accounts Payable	-6,964.64	0.00	-6,964.64	-100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	791.82	719.10	72.72	10.1%
Total Other Current Liabilities	791.82	719.10	72.72	10.1%
Total Current Liabilities	-6,172.82	719.10	-6,891.92	-958.4%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	420,340.21	437,346.80	-17,006.59	-3.9%
Total Long Term Liabilities	420,340.21	437,346.80	-17,006.59	-3.9%
Total Liabilities	414,167.39	438,065.90	-23,898.51	-5.5%
Equity				
3112 · Undesignated	772,369.07	718,511.50	53,857.57	7.5%
3113 · Net Investment - Capital Assets	709,583.94	766,221.60	-56,637.66	-7.4%
Net Income	192,268.33	122,046.36	70,221.97	57.5%
Total Equity	1,674,221.34	1,606,779.46	67,441.88	4.2%
TOTAL LIABILITIES & EQUITY	2,088,388.73	2,044,845.36	43,543.37	2.1%

Columbine Lake Water District
Statement of Revenues & Expenses-Cash Basis
October 2024

	<u>Oct 24</u>	<u>Jan - Oct 24</u>
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	659.35	265,903.78
4006 · Emergency Pool	50.00	22,769.85
4007 · Late Payment Penalties	177.35	5,158.91
4300 · Interest Earned	3,783.04	38,698.49
Total Income	<u>4,669.74</u>	<u>332,531.03</u>
Gross Profit	4,669.74	332,531.03
Expense		
5025 · Bank Service Charges	0.00	30.00
5037 · Directors Fees and Expenses	465.24	5,645.91
5038 · Social Security Tax	0.00	316.20
5039 · Medicare Tax	0.00	73.95
5040 · Dues/Seminars/Schooling	0.00	1,007.62
5042 · Election Expense	0.00	5,056.10
5055 · Miscellaneous	32.00	32.00
5056 · Mileage Reimbursement to TLWSD	71.02	322.91
5060 · Postage/Box Rent	63.36	340.07
5061 · Office Supplies	0.00	66.99
5062 · Printing & Publications	172.30	683.42
5065 · Professional Fees-Audit	0.00	12,750.00
5067 · Professional Fees-Legal	353.40	42,640.07
5072 · Three Lakes Admin Contract	2,589.00	25,890.00
5075 · Telephone	155.62	1,711.01
5085 · CWRPDA LOAN INTEREST EXPENSE	0.00	4,373.47
5136 · OP-Dues/Training/Publications	0.00	113.00
5138 · Engineering	0.00	595.00
5182 · Three Lakes Operation Contract	3,340.00	33,400.00
5183 · Water Treatment	275.01	3,115.74
5190 · System Repair & Maintenance	219.83	16,030.53
5197 · Utilities	43.83	4,761.16
5198 · Water Lease	0.00	850.00
5199 · Water Testing	281.45	1,300.64
6560 · Payroll Expenses	0.00	11.52
Total Expense	<u>8,062.06</u>	<u>161,117.31</u>
Net Ordinary Income	<u>-3,392.32</u>	<u>171,413.72</u>
Net Income	<u><u>-3,392.32</u></u>	<u><u>171,413.72</u></u>

COLUMBINE WATER DISTRICT

MONTHLY WATER USAGE

MONTH	Current year		Prev. Year	Yearly	Yearly
	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Nov-23	638,884	21,296	982,902	-35	-344018
Dec-23	994,457	32,079	2,486,186	-60	-1491729
Jan-24	947,846	30,575	2,096,158	-55	-1148312
Feb-24	1,030,385	35,530	2,278,361	-55	-1247976
Mar-24	1,355,289	43,719	1,400,132	-3	-44843
Apr-24	1,141,020	38,034	1,474,650	-23	-333630
May-24	778,799	25,122	1,263,591	-38	-484792
Jun-24	1,277,820	42,594	1,369,800	-7	-91980
Jul-24	1,765,388	56,948	1,815,887	-3	-50499
Aug-24	1,217,742	39,282	1,226,572	-1	-8830
Sep-24	1,032,270	34,409	919,941	12	112329
Oct-24	645,623	20,826	637,391	1	8232
YTD TOTAL	<u>12,825,523</u>		<u>17,951,571</u>	-29	<u>-5,126,048</u>