



# COLUMBINE LAKE WATER DISTRICT



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## AGENDA

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REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS  
HELD AT 1111 GCR 48/GOLF COURSE RD OR **REMOTELY**  
COLUMBINE LAKE WATER DISTRICT  
MONDAY, OCTOBER 9, 2023 – 3:00 PM

**\*Join the meeting from your computer, tablet or smartphone at  
<https://global.gotomeeting.com/join/523046045>  
or dial in using your phone at 1 (866) 899-4679 Access Code: 523-046-045**

1. Call to Order: President Mike Golden
2. Introduction of Public present
3. Acceptance of Minutes: September 18, 2023 Regular Meeting Minutes  
September 18, 2023 CLWD Joint Meeting Minutes
4. Matters Before the Board:
  - a. Presentation of rate study by Todd Cristiano with Raftelis
  - b. **PUBLIC HEARING:** to receive public comment on a proposed increase in quarterly user fees paid effective January 1, 2024
  - c. Resolution 2023-10-1; a resolution setting sewer service fees
  - d. Consideration of engagement of Collins Cole Flynn Winn & Ulmer PLLC as special joint legal counsel with Three Lakes Water and Sanitation District for the potential dissolution of the district.
5. Public Comment:

*This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the Agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.*
6. Financial Reports:
  - a. Motion to approve the checklist for September 2023
  - b. Motion to approve the financial statements for September 2023
7. Superintendent Report: Water Usage Report for September 2023
8. District Manager Report

**NOTE: AGENDA SUBJECT TO CHANGE  
NEXT MEETING DATE: November 20, 2023**



# COLUMBINE LAKE WATER DISTRICT



## RECORD OF PROCEEDINGS

### **REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT MONDAY, SEPTEMBER 18, 2023 3:00 PM**

#### **1. CALL TO ORDER**

A regular meeting of the Board of Directors of the Columbine Lake Water District was called to order by President Mike Golden at 3:00 p.m. The meeting was held at the Administration Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

Directors Present: Mike Golden – President  
Philip Goes – Vice President  
Mark Trumbo – Treasurer – *arrived at 3:03 p.m.*  
Charlene Penson – Director  
Geoff Garner – Director

Staff Present: Katie Nicholls – District Manager  
Mike Gibboni – Superintendent

#### **2. INTRODUCTION OF PUBLIC PRESENT**

Kristina Wynne & Chris Sanchez – BBA Water Consultants, Inc  
Jennifer DiLalla – Moses, Wittemyer, Harrison and Woodruff, P.C.

#### **3. ACCEPTANCE OF MINUTES**

By **MOTION**, second, and unanimous vote the August 28, 2023 meeting minutes were approved as presented.

#### **4. MATTERS BEFORE THE BOARD**

##### **a. Motion to appoint Katie Nicholls as Budget Officer**

By **MOTION**, second, and unanimous vote the Board appointed Katie Nicholls as Budget Officer.

*Secretary/Treasurer Trumbo arrived at 3:03 p.m.*

##### **b. Resolution 2023-9-1: a resolution providing for the indemnification of Directors, Officers, and the employees of the district.**

By **MOTION**, second, and majority vote the Board approved resolution 2023-9-1: a resolution providing for the indemnification of Directors, Officers and the employees of the district. Secretary/Treasurer Trumbo abstained due to his tardiness.

##### **c. Discussion: Possible dissolution of district**

District Manager Nicholls stated that based on the previous discussion she has invited the District's water attorney, Jennifer DiLalla with Moses, Wittemyer, Harrison and Woodruff, P.C., and the District water engineering contractor, Kristina Wynne & Chris Sanchez with BBA Water

Consultants, Inc to join the discussion. Mr. Sanchez briefly outlined the district's existing water rights with the assistance of Ms. Wynne and Ms. DiLalla. Ms. DiLalla outlined the existing contracts in place with Middle Park Water Conservancy District. A lengthy discussion ensued about the existing water rights, limitations of the contract, water usage vs allotted amounts, value, and risks of dissolution to CLWD and absorption to TLWSD.

5. **PUBLIC COMMENT**

None.

6. **FINANCIAL REPORTS**

By **MOTION**, second, and unanimous vote the checklist for August 2023 was approved as presented. By **MOTION**, second, and unanimous vote, the financial documents for August 2023 were approved as presented.

7. **SUPERINTENDENT REPORT**

Superintendent Mike Gibboni presented the water usage report. He noted that the tank diver inspected the tank and everything looked good. President Golden inquired about the generator. He stated that they are still waiting for gas and electrical to be hooked up, which he anticipates happening before the snow flies.

8. **DISTRICT MANAGER REPORT**

District Manager Katie Nicholls noted the new, October 9<sup>th</sup>, date for the next Board meeting. She also stated that she will budget for the additional costs of the dissolution in case the Board moves forward with it.

With no further business before the Board the meeting was adjourned at 4:16 p.m.

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Katie Nicholls, Recording Secretary

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Mark Trumbo, Secretary/Treasurer

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## RECORD OF PROCEEDINGS

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**SPECIAL MEETING OF THE BOARD OF DIRECTORS  
THREE LAKES WATER AND SANITATION DISTRICT  
AND  
COLUMBINE LAKE WATER DISTRICT  
MONDAY, SEPTEMBER 18, 2023 5:30 PM**

**1. CALL TO ORDER**

A special meeting of the Board of Directors of Three Lakes Water and Sanitation District (TLWSD) and Columbine Lake Water District (CLWD) was called to order by Mike Golden, President of CLWD and Vice Chairman of TLWSD, at 5:30 p.m. The meeting was held at the Administrative Building, 1111 GCR 48, Grand Lake, CO 80447, and also remotely.

TLWSD Directors Present: Matt Reed – Chairman  
Mike Golden – Vice Chairman  
Scott Huff – Secretary/Treasurer  
Stephanie Conners – Director  
Mark Gibson – Director

CLWD Directors Present: Mike Golden – President  
Phil Goes – Vice President  
Mark Trumbo – Secretary/Treasurer  
Charlene Penson – Director  
Geoff Garner – Director

TLWSD Staff Present: Katie Nicholls – District Manager  
Mike Gibboni – Superintendent

Public Present: Jim Collins – Collins, Cole, Flynn, Winn & Ulmer, PLLC, general counsel for TLWSD  
Jennifer DiLalla – Moses, Wittemyer, Harrison & Woodruff, PC, water counsel for TLWSD and CLWD

**2. DISCUSS DISSOLUTION OF COLUMBINE LAKE WATER DISTRICT**

District Manager Nicholls stated that this meeting is occurring at the request of the CLWD Board related to their discussions over the last three months pertaining to possible dissolution of their district, which would be absorbed by TLWSD. She noted that TLWSD has also discussed the matter and has stated they are open to the possibility of absorbing the District. Introductions of Jim Collins, general counsel for TLWSD, and Jennifer DiLalla, water counsel for TLWSD and CLWD, were made. The Boards had a lengthy discussion related to the possible dissolution of CLWD. The following topics were covered at length: existing water rights of both districts, transfer/assignment of water rights, potential impacts to Middle Park Conservation District water rights and depletion requirements, CLWD debt, creation of the subdistrict, potential financial improvements, budget and infrastructure of CLWD, state water regulations, customer service improvements, and dissolution process. Upon conclusion of the discussions both Boards

agreed the dissolution and absorption of the district appeared to be to everyone's benefit and agreed to move forward with pursuing the matter further. It was noted that the approval of the assignment of the water rights was required first.

3. **CONSIDER APPOINTMENT OF BOARD MEMBERS TO NEGOTIATE TERMS OF DISSOLUTION PLAN (MAXIMUM OF TWO DIRECTORS PER DISTRICT)**

After a brief discussion of Mike Golden's membership in both Boards motions were made by each board.

By, **MOTION**, second, and unanimous vote the TLWSD Board appointed Chairman Reed and Vice Chairman Golden to the committee to negotiate the terms of the Dissolution Plan.

A brief discussion ensued regarding the appointees. By **MOTION**, second, and unanimous vote the CLWD Board appointed President Golden and Director Garner to the committee to negotiate the terms of the Dissolution Plan.

District Manager Nicholls inquired if the CLWD was okay using the TLWSD general counsel attorney to arrange the agreement, noting it would save the District a lot of money. The Board consented to the use of the TLWSD general counsel for dissolution related matters.

With no further business before the Board, the meeting was adjourned at 6:51 p.m.

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Katie Nicholls, Reporting Secretary

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Scott Huff, Secretary/Treasurer  
Three Lakes Water and Sanitation District

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Katie Nicholls, Reporting Secretary

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Mark Trumbo, Secretary/Treasurer  
Columbine Lake Water District

# Financial Plan Memo

**DATE:** October 4, 2023  
**TO:** Katie Nicholls  
District Manager  
**FROM:** Todd Cristiano, Senior Manager  
**SUBJECT:** Draft water financial plan cash flow

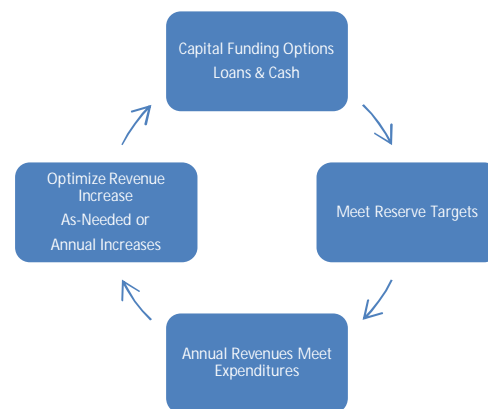
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## Introduction

The Columbine Lake Water District (District) engaged Raftelis to complete a 10-year financial plan cash flow analysis (2023 – 2032). This analysis is to ensure that revenues from rates and fees are sufficient to meet annual revenue requirements in the enterprise general fund. Detailed cash flow tables are included at the end of this memo.

## Financial Planning Approach

A primary consideration in developing an ‘optimal’ financial plan is minimizing annual revenue increases through balancing the use of reserves, existing rate revenue, and interfund loans (water utility only). This balance is subject to annual revenues meeting annual expenditures and the constraints of meeting the District’s annual target reserve policies. The goal is to sustain each utilities’ financial health over the 10-year period as well as ensure reserves and revenues will be sufficient to position the utility favorably for the following 10 years. The optimal cash flow is the result of multiple iterations to find the appropriate balance. Raftelis applied this approach in developing the financial plan scenarios discussed in this memorandum.



## Water Utility Financial Plan

### *Assumptions*

Raftelis developed this draft cash flow scenario based on the data provided by Staff. Data and assumptions used in the development of this report may be subject to change and may affect the results of this analysis.

### *Sources*

The enterprise general fund balance is assumed to be \$219,708 at the beginning of 2023. Sources include rate revenue and miscellaneous revenues such as late payment fees, connection permit/inspections, interest on fund balances, and other miscellaneous income. Rate revenue at existing rates is projected at approximately \$260,000 annually with no growth in the number of accounts.

### *Uses*

Uses of funds consist primarily of operation and maintenance expenses, capita project expenditures, and payments on existing debt service. O&M expense is budgeted at \$117,000 in 2023 and will increase at 5.0% annually. Capital expenditures are budgeted at \$40,000 in 2023 and will increase to approximately \$145,000 in 2032. Capital project costs include a 5.0% annual inflation allowance. All capital projects are assumed to be financed through rate revenue. Debt service payments will remain constant at \$42,760 through 2031 and \$34,600 in 2032. These payments end in 2035. No new debt service is anticipated during the study period.

### *Target Reserves*

The District maintains two reserve funds for capital expenditures; emergency water service line break fund and a reserve fund. The emergency water service line break fund is used for one-time as-needed capital expenditures associated with line breaks. The reserve fund is for the accumulation of funds to meet future large project requirements. The District has a goal of maintaining a balance of \$1.0 million by the end of the study period. Raftelis recommends maintaining a third operating reserve equal to 90 days of O&M to absorb any unanticipated expense that may occur during the year. This would mitigate the need for a one-time increase in rates to meet these requirements.

### *Debt Service Coverage*

Most lenders require that the borrower maintain a minimum debt service coverage (DSC) ratio, which is defined as net revenues divided by the annual debt service. The District entered into a loan agreement with the Colorado Water Resources and Power Development Authority (CWRPDA) in 2015 to fund the replacement of a water line located in Kinnikinnick Road and surrounding roads in the vicinity. Debt issued by the CWRPDA typically require meeting a minimum debt service coverage ratio of 1.1x debt service. For the purposes of this study, Raftelis recommends a debt service coverage target of at least 1.2, which will allow the District to issue additional debt while not falling below the required target.

## **Indicated Revenue Adjustments**

Rate revenue should be sufficient to meet annual revenue requirements, DSC, and target reserves. Annual revenue requirements include operation and maintenance expense, payments on existing debt service, and capital project costs. To meet these needs annual increases of 5% are required throughout the study period. Figure 1 summarizes the revenue and expenditures for the enterprise general fund.

Figure 1: Comparison of Enterprise General Fund Revenues and Expenditures

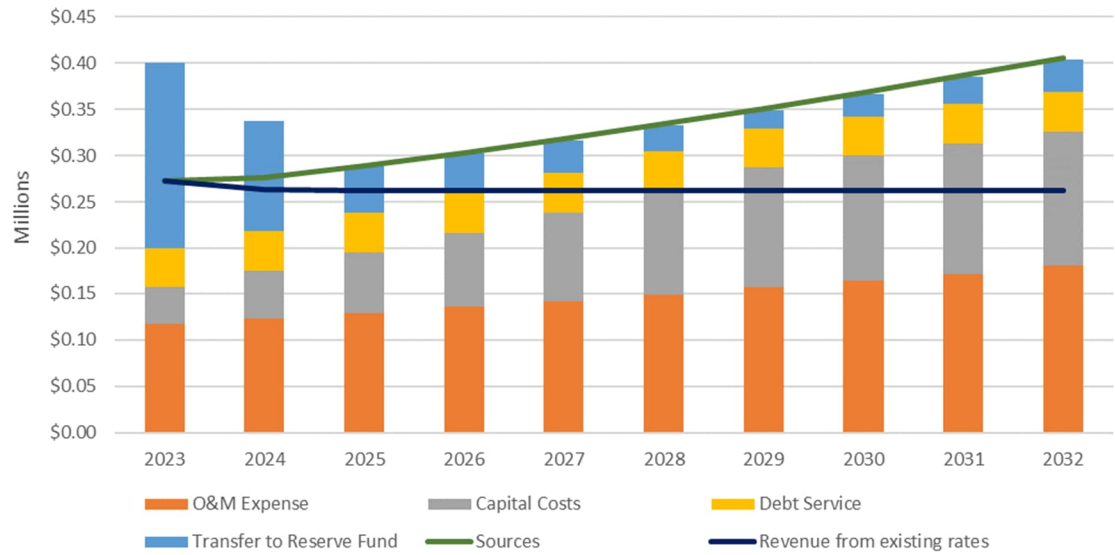
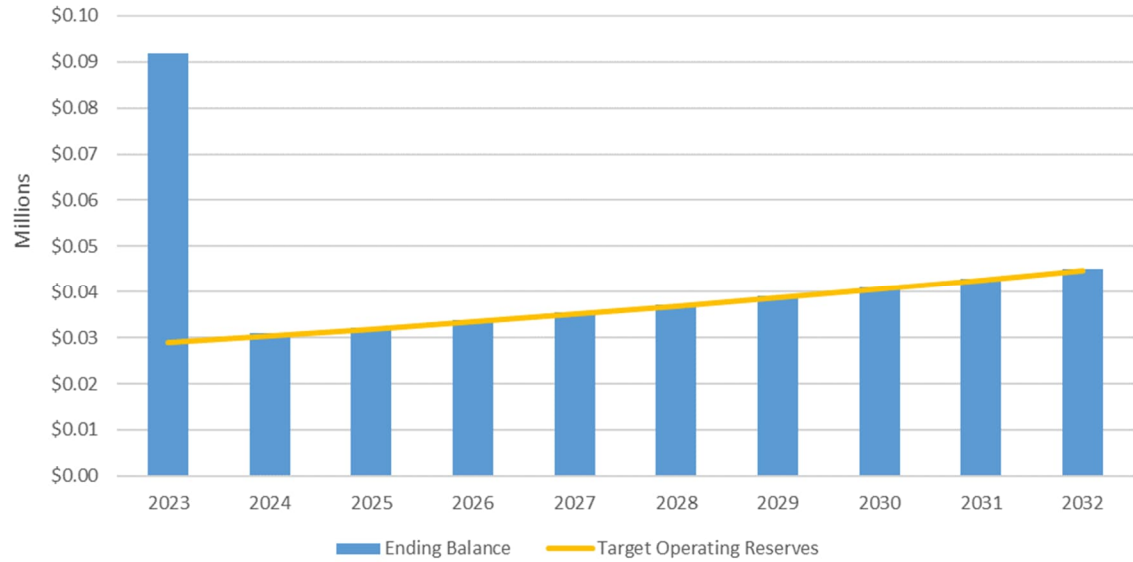


Figure 2 compares the ending fund balance to the 90 days of O&M reserves.

Figure 2: Comparison of Ending Fund Balance and Target Operating Reserve





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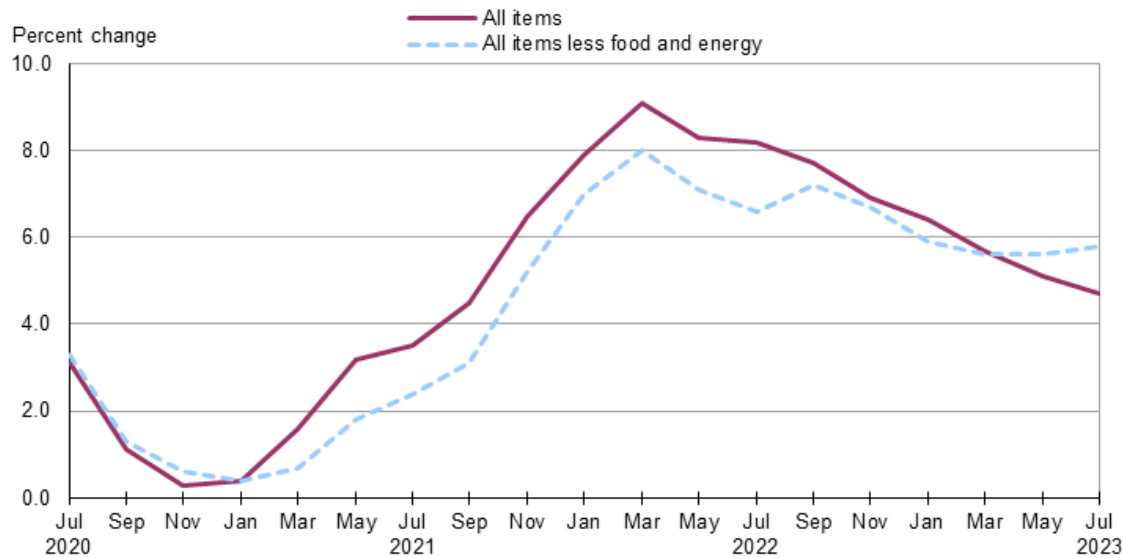
## Consumer Price Index, Denver-Aurora-Lakewood area – July 2023

Area prices rose 1.3 percent in June and July, up **4.7 percent** over the year

Prices in the Denver-Aurora-Lakewood area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), advanced 1.3 percent for the two months ending in July 2023, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Michael Hirniak noted that the all items less food and energy index rose 1.1 percent in June and July, mainly due to increasing costs for shelter. The energy index advanced 8.2 percent, while the food index was unchanged over the 2-month period. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U increased 4.7 percent. The index for all items less food and energy advanced 5.8 percent over the year, while food prices rose 4.2 percent. Energy prices fell 6.5 percent over the past 12 months, entirely due to a decline in the price of gasoline. (See [chart 1](#) and [table 1](#).)

**Chart 1. Over-the-year percent change in CPI-U, Denver-Aurora-Lakewood, CO, July 2020–July 2023**



Source: U.S. Bureau of Labor Statistics.

[View Chart Data](#)

### Food

Food prices were unchanged for the two months ending in July. Prices for food at home (grocery store prices) fell 0.7 percent, while prices for food away from home (restaurant, cafeteria, and vending purchases) advanced 1.1 percent for the same period. Within the food at home category, the index for fruits and vegetables (-1.3 percent) led the contributions to the decline.

Over the year, food prices rose 4.2 percent. Prices for food away from home increased 7.8 percent since a year ago. Prices for food at home advanced 2.0 percent, with the index for fruits and vegetables (+4.5 percent) contributing most to the rise in the index for the same period. The index for meats, poultry, fish, and eggs was the only grocery store category to experience a decline (-1.3 percent) for the 12-month period.

### Energy

The energy index advanced 8.2 percent for the two months ending in July. The increase was largely due to higher prices for gasoline (+13.5 percent), but price increases for both natural gas service and electricity (+0.2 percent) also contributed to the index rise over the 2-month period.

From July 2022 to July 2023, energy prices fell 6.5 percent, almost entirely due to lower prices for gasoline (-18.3 percent). Partially offsetting the decline, prices increased for natural gas service over the same period, while the index for electricity was unchanged.

### All items less food and energy

The index for all items less food and energy rose 1.1 percent in the latest two-month period. Higher prices for owners' equivalent rent of residences (+2.6 percent), rent of primary residence (+1.4 percent), and medical care commodities were partially offset by lower prices for public transportation, apparel (-3.8 percent) and medical care services.

Over the year, the index for all items less food and energy advanced 5.8 percent. Components contributing to the increase included owners' equivalent rent of residences (+9.5 percent), rent of primary residence (+10.4 percent), medical care commodities, and recreation (+5.8 percent). Price decreases in medical care services and in used cars and trucks (-6.2 percent) partly offset these increases.

**The September 2023 Consumer Price Index for the Denver-Aurora-Lakewood area is scheduled to be released on Thursday, October 12, 2023.**

### Technical Note

The Consumer Price Index (CPI) measures the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total U.S. population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total U.S. population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail

#### News Release Information

23-1753-KAN  
Thursday, August 10, 2023

#### Contacts

**Technical information:**  
(816) 285-7000  
[BLInfoKansasCity@bls.gov](mailto:BLInfoKansasCity@bls.gov)  
[www.bls.gov/regions/mountain-plains](http://www.bls.gov/regions/mountain-plains)

**Media contact:**  
(816) 285-7000

#### Related Links

- [CPI Overview Table - U.S. and areas](#)
- [CPI Detailed Tables - Mountain Plains](#)
- [CPI Chart Package](#)
- [Area Economic Summaries](#)

The index measures price changes from a designated reference date. For most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the CPI section of the BLS Handbook of Methods available on the internet at [www.bls.gov/opub/hom/cpi/](http://www.bls.gov/opub/hom/cpi/).

The Denver-Aurora-Lakewood, CO, Core Based Statistical Area is comprised of Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park counties in Colorado.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Denver-Aurora-Lakewood, CO (1982-84=100 unless otherwise noted)**

Item and Group	Indexes			Percent change from -		
	May 2023	Jun. 2023	Jul. 2023	Jul. 2022	May 2023	Jun. 2023
All items	319.132	-	323.298	4.7	1.3	-
All items (1967 = 100)	1,064.173	-	1,078.063			
Food and beverages	297.728	-	297.767	4.0	0.0	-
Food	305.346	-	305.326	4.2	0.0	-
Food at home	281.556	278.628	279.485	2.0	-0.7	0.3
Cereals and bakery products	339.666	338.560	345.442	6.0	1.7	2.0
Meats, poultry, fish, and eggs	283.114	275.996	279.666	-1.3	-1.2	1.3
Dairy and related products	242.128	234.153	235.618	0.3	-2.7	0.6
Fruits and vegetables	323.682	321.875	319.329	4.5	-1.3	-0.8
Nonalcoholic beverages and beverage materials(1)	195.212	188.038	190.050	0.6	-2.6	1.1
Other food at home	250.899	254.412	252.511	2.5	0.6	-0.7
Food away from home	337.888	-	341.622	7.8	1.1	-
Alcoholic beverages	229.431	-	230.068	1.4	0.3	-
Housing	322.580	-	329.943	8.8	2.3	-
Shelter	375.049	380.638	383.496	9.5	2.3	0.8
Rent of primary residence	394.756	397.332	400.255	10.4	1.4	0.7
Owners' equivalent rent of residences(2)	367.586	373.818	377.244	9.5	2.6	0.9
Owners' equivalent rent of primary residence(2)	367.586	373.818	377.244	9.5	2.6	0.9
Fuels and utilities	287.244	-	308.746	16.5	7.5	-
Household energy	194.961	194.946	202.531	14.8	3.9	3.9
Energy services	193.526	193.523	200.986	15.4	3.9	3.9
Electricity	174.112	174.112	174.464	0.0	0.2	0.2
Utility (piped) gas service	-	-	-	-	-	-
Household furnishings and operations	140.660	-	139.870	0.2	-0.6	-
Apparel	114.059	-	109.750	-0.9	-3.8	-
Transportation	330.007	-	337.712	0.0	2.3	-
Private transportation	326.318	-	341.306	1.4	4.6	-
New and used motor vehicles(3)	135.028	-	135.689	0.5	0.5	-
New vehicles(1)	256.792	-	257.598	4.4	0.3	-
Used cars and trucks(1)	399.323	-	397.534	-6.2	-0.4	-
Motor fuel	287.433	300.159	324.551	-18.4	12.9	8.1
Gasoline (all types)	283.227	296.557	321.332	-18.3	13.5	8.4
Gasoline, unleaded regular(4)	274.905	288.342	313.194	-18.8	13.9	8.6
Gasoline, unleaded midgrade(4)(5)	280.737	292.663	315.913	-16.7	12.5	7.9
Gasoline, unleaded premium(4)	310.210	322.667	346.296	-15.9	11.6	7.3
(1) Indexes on a January 1978=100 base.						
(2) Indexes on a November 1982=100 base.						
(3) Indexes on a December 1997=100 base.						
(4) Special index based on a substantially smaller sample.						
(5) Index on a December 1993=100 base.						
- Data not available.						

Item and Group	Indexes			Percent change from -		
	May 2023	Jun. 2023	Jul. 2023	Jul. 2022	May 2023	Jun. 2023
Medical care	701.670	-	-	-	-	-
Recreation <sup>(3)</sup>	185.435	-	183.945	5.8	-0.8	-
Education and communication <sup>(3)</sup>	129.353	-	129.185	2.2	-0.1	-
Tuition, other school fees, and childcare <sup>(1)</sup>	1,154.485	-	1,160.464	4.0	0.5	-
Other goods and services	435.539	-	434.738	1.8	-0.2	-
Commodity and service group						
Commodities	210.805	-	211.621	-0.9	0.4	-
Commodities less food and beverages	168.704	-	169.717	-3.6	0.6	-
Nondurables less food and beverages	204.153	-	208.028	-6.5	1.9	-
Durables	133.058	-	132.417	-1.4	-0.5	-
Services	414.782	-	422.307	8.0	1.8	-
Special aggregate indexes						
All items less shelter	292.533	-	294.610	2.0	0.7	-
All items less medical care	301.335	-	305.603	5.2	1.4	-
Commodities less food	171.236	-	172.243	-3.4	0.6	-
Nondurables	251.124	-	253.257	-0.7	0.8	-
Nondurables less food	205.951	-	209.594	-5.7	1.8	-
Services less rent of shelter <sup>(2)</sup>	465.391	-	470.668	6.0	1.1	-
Services less medical care services	391.325	-	399.482	9.6	2.1	-
Energy	237.232	242.299	256.798	-6.5	8.2	6.0
All items less energy	328.520	-	331.600	5.6	0.9	-
All items less food and energy	334.003	-	337.594	5.8	1.1	-
(1) Indexes on a January 1978=100 base. (2) Indexes on a November 1982=100 base. (3) Indexes on a December 1997=100 base. (4) Special index based on a substantially smaller sample. (5) Index on a December 1993=100 base.						
- Data not available.						

**Last Modified Date:** Thursday, August 10, 2023

U.S. BUREAU OF LABOR STATISTICS Mountain-Plains Information Office Two Pershing Square Building Suite 1190 2300 Main Street  
Kansas City, MO 64108

Telephone:1-816-285-7000\_ [www.bls.gov/regions/mountain-plains](http://www.bls.gov/regions/mountain-plains) [Contact Mountain-Plains](#)

**RESOLUTION NO. 2023-10-1**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
COLUMBINE LAKE WATER DISTRICT SETTING WATER SERVICE USER FEES**

**WHEREAS**, the Columbine Lake Water District (“District”) is a special district and political subdivision of the State of Colorado, acting pursuant to certain powers set forth in the Colorado Special District Act, C.R.S. § 32-1-101, *et seq.*; and

**WHEREAS**, the District is authorized to fix and from time-to-time increase or decrease fees, rates, tolls, penalties, and charges for services, programs, or facilities furnished by the District, C.R.S. §32-1-1001(1)(j)(I); and

**WHEREAS**, the District must from time-to-time evaluate the fee structure in order to provide high-quality and reliable water facilities for the future; and

**WHEREAS**, the Board of Directors of the District (the “Board”) held a public hearing on the proposed increases on October 9, 2023, following notice provided pursuant to C.R.S. §32-1-1001(2)(a), by posting the notice on the official website of the District, which linked to the official website of the Division of Local Government, as well as publication in the local newspaper; and

**WHEREAS**, after due consideration of public comments, the Board has determined that it is necessary to increase user fees to cover the costs of providing reliable water service to the District’s customers, including treatment and other operational expenses that continue to increase every year; and

**WHEREAS**, the Board determines that the fees adopted herein are reasonable for the services and facilities provided

**NOW, THEREFORE**, be it resolved by the Board of Directors of the District as follows:

The Board hereby sets water service user fees at \$320.69 annual flat fee, and \$24.19 per fixture, effective January 1, 2024.

The Board directs the District Manager to update the District’s Rules and Regulations and Fee Schedule to reflect the provisions of this Resolution.

**ADOPTED**, this 9th day of October, 2023.

**COLUMBINE LAKE WATER DISTRICT**

By: \_\_\_\_\_  
Mike Golden, President

ATTEST:

\_\_\_\_\_  
Mark Trumbo, Secretary/Treasurer

**PROOF OF PUBLICATION**  
**MIDDLE PARK TIMES**

STATE OF COLORADO }        SS  
COUNTY OF GRAND }

See Proof on Next Page

I, Nicole Miller, do solemnly swear that I am Publisher of The Middle Park Times, says:  
that the same weekly newspaper printed, in whole or in part and published in the County  
of Grand, State of Colorado, and has a general circulation therein; that said newspaper  
has been published continuously and uninterruptedly in said County of Grand for a  
period of more than fifty-two consecutive weeks next prior to the first publication of the  
annexed legal notice or advertisement; that said newspaper has been admitted to the  
United States mails as a periodical under the provisions of the Act of March 3, 1879, or  
any amendments thereof, and that said newspaper is a weekly newspaper duly qualified  
for publishing legal notices and advertisements within the meaning of the laws of the  
State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire  
issue of every number of said weekly newspaper for the period of 1 insertion; and that  
the first publication of said notice was in the issue of said newspaper dated 7 Sep 2023  
in the issue of said newspaper.

Total cost for publication: **\$24.99**

That said newspaper was regularly issued and circulated on those dates.

*Nicole Miller*

\_\_\_\_\_  
Publisher

Subscribed to and sworn to me this 7th day of September, 2023

*Dennel S Rivera*

\_\_\_\_\_  
Notary Public, Grand County, Colorado

My commission expires: February 22, 2026



**Advertiser:**  
Swift Communications  
200 Lindbergh Drive  
Gypsum, CO 81637  
970.777.3126

Legal Notice

Notice of Public Hearing for  
Columbine Lake Water District  
Grand Lake, Colorado

Date: Monday, October 9, 2023  
Time: 3:00 PM  
Location: 1111 GCR 48, Grand Lake, CO 80447  
Virtual Link: <https://global.gotomeeting.com/join/523046045>  
or Phone In: 1-866-899-4679 Access Code: 523-046-045  
Topic: Proposed User Fee Increases

A public hearing will be conducted to receive public comment on a proposed increase in annual user fees paid effective January 01, 2024. The annual flat rate is proposed to increase \$14.39 from \$306.30 to \$320.69, and the fixture rate is proposed to increase \$1.08 from \$23.11 to \$24.19 per fixture. The District must continue to proactively maintain, repair and replace the aging infrastructure.

Columbine Lake Water District  
1111 GCR 48, Grand Lake, Colorado.

The point of contact for Columbine Lake Water District is Katie Nicholls, District Manager, 970-627-3683.

Columbine Lake Water District  
Katie Nicholls  
District Manager

**PUBLISHED IN THE MIDDLE PARK TIMES ON  
THURSDAY, SEPTEMBER 7, 2023.**

October 2, 2023

Board of Directors  
Columbine Lake Water District  
1111 CO RD 48 – Box 555  
Grand Lake, Colorado 80447

**Re: Letter of Engagement**

Dear Board of Directors:

We understand that the Columbine Lake Water District (“Client”) desires to appoint Collins Cole Flynn Winn & Ulmer, PLLC, a Colorado professional limited liability company (“Law Firm”), as the Client’s special counsel pursuant to Section 32-1-1001(1)(i), C.R.S., for certain matters as further described below. This letter is intended to outline the terms governing our representation of the Client.

1. Scope of Services.

The Law Firm will advise the Client on dissolution of the Columbine Lake Water District and the transfer of all assets to the Three Lakes Water and Sanitation District. We will take our direction from the Board of Directors (“Board”), the President and/or Secretary of the Board, or such other person as is designated by the Board to be its representative and spokesperson for purposes of communication with the Law Firm. We do not represent (i) any person or entity (except the Client itself); (ii) individual members of the Board; or (iii) employees or agents of the Client (collectively, the “Other Persons”), and all services are provided only for the benefit of the Client and not for the Other Persons. The Law Firm owes professional responsibilities only to the Client itself. In all matters involving the Client, such Other Persons should retain their own legal counsel.

2. Designation of Attorneys and Assistants.

I, Allison Ulmer, a Partner in the firm, am designated as the attorney primarily responsible for the legal services rendered to the Client. Other qualified attorneys and paralegals may perform services for the Client under my supervision in order to most effectively provide a particular service or to minimize costs.



3. Compensation.

The Law Firm shall provide to the Client a monthly billing statement detailing the services rendered and the amount of time spent in performance thereof. The Client shall pay for the total time of all attorneys, paralegals and law clerks at the current rates in effect for the services rendered.

Secretarial and legal assistance services are not routinely billed to the Client, but out-of-the-ordinary use of a secretarial or legal assistance person's time may be billed in the attorney's reasonable discretion. Paralegals and law clerks are utilized when their skills are commensurate with a particular project, so as to minimize the costs billed to the Client. The attorney supervises the work product of associate attorneys, paralegals and law clerks.

The Client shall pay for Services within thirty days of the date of the invoice. The Law Firm shall not be obligated to perform any Services if payment of fees is sixty days overdue.

The Law Firm's current billing rates are subject to adjustment, but not by more than ten percent collectively at any time without written notice.

4. Expenses.

Expenses for which the Law Firm will or will not receive reimbursement are as follows, along with the rates for such reimbursement:

a. Mileage.

No charge, unless lengthy travel distance.

b. Out-of-Town Travel.

Expenses at cost without mark-up. Travel time by attorneys and staff will be billed at current billing rates. Trips will be coordinated with other clients, to the extent possible, to minimize travel costs.

c. Computer Expenses.

No charge, except for computer research, Lexis/Nexis or other special costs; billed at actual cost without mark-up.



d. Photocopies.

No charge for in-house copying, unless large volume of copying. Outside copying and printing billed at actual cost without mark-up.

e. Postage.

No charge for usual first-class mailings, such as mailings to the Client, courts, counsel of record and other consultants. Mass mailings, such as election notices, and overnight and special delivery mailings billed at actual cost without mark-up.

f. Couriers.

Courier service will be used on an as-needed basis with the cost thereof being billed to the Client without mark-up.

g. Other Reimbursables.

Other reimbursables include our payment of filing fees, costs for service of process and related services, expert witness fees (only as pre-authorized by the Client), court reporter fees for transcript of testimony, court reporter appearance fees, county clerk and recorder's fees for recording of documents, title company's fees for reports of title, publication fees, election materials and other related expenses. All such reimbursables will be billed to the Client at cost without mark-up.

h. Other Expenses.

Certain services and expenses not otherwise documented herein (e.g., private investigator, special counsel, etc.) may become necessary under certain circumstances. To the extent that such services are required, the Law Firm will first obtain authorization from the Client before incurring such costs. As such expenses are incurred, they will be billed to the Client.

5. Communications between Law Firm and Client.

Written and oral communication between the Law Firm and the Client on the Client's matters shall be made using all current forms of technology including mail, courier, email, POTS, VoIP and cellular telephone, and other

electronic means of communication as such technology becomes available. The security of such means of communication, particularly electronic means such as e-mail and cellular telephone cannot be guaranteed, and therefore a risk exists that privileges such as the attorney-client privilege may be waived if a communication is inadvertently received by persons other than the Client. If the Client desires to avoid the risk of inadvertent disclosure by any particular means of communication, the Client must contact the Law Firm and instruct the Law Firm as to any unacceptable means of communication for Client matters.

6. Cloud Services.

During and/or after termination of our engagement we may use cloud services. Where we do so, or where we use a subcontractor to provide cloud services, we will ensure an appropriate level of security.

7. Disclaimer of Warranties.

There can be no warranties as to the success of any matter undertaken by the Law Firm in the representation of the Client. All expressions made by the Law Firm relative thereto are solely matters of the Law Firm's opinion.

8. Power of Attorney to Execute Documents.

The Client grants to the Law Firm the power to execute documents connected with the representation of the Client, which have been generally approved by the Client, including pleadings, applications, protests, contracts, commercial papers, settlement agreements and releases, verifications, dismissals, orders, and all other documents associated with the services provided hereunder.

9. Document Retention/Destruction.

Files created and compiled by the Law Firm for work on Client matters, including correspondence, pleadings, research and any other documents prepared by the Law Firm, will not be retained indefinitely. Law Firm will retain files for sixty days following conclusion of a matter or conclusion of representation, at which time Client may retrieve the file(s), so long as the Client has paid all fees and costs, or the file(s) may be disposed of at the discretion of the Law Firm, except that we will not destroy (i) original documents entrusted to us for continued representation as part of our services; and (ii) any documents that the Client is obligated by law to retain.


10. Entire Agreement.

The terms herein represent the entire agreement of the parties concerning the representation of the Client by the Law Firm. The agreement represented by this letter may not be amended or modified except in writing and signed by both parties hereto.

11. Term.

The agreement represented by this letter shall commence on the date of execution of this letter and remain in effect until terminated by written notice of either party.

**Collins Cole Flynn Winn & Ulmer,  
PLLC, a professional limited  
liability company**

  
**By: Allison C. Ulmer**  
**Shareholder**  
**Date: October 2, 2023**

**Columbine Lake Water District**

**By:** \_\_\_\_\_  
**Title:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**BILLING RATES**

***Effective 1/2023***

<b><u>Name</u></b>	<b><u>2023 Rates</u></b>
Partner	\$400 - \$450
Associate	\$260 - \$315
Paralegal	\$210 - \$240

\*Allison Ulmer's 2023 rate is \$400/hour.

October 2, 2023

**VIA EMAIL**

Board of Directors  
Columbine Lake Water District  
1111 CO RD 48 – Box 555  
Grand Lake, Colorado 80447

**Re: Concurrent Representation; Potential Conflict of Interest;  
Dissolution of Columbine Lake Water District and the Transfer of  
its Assets to the Three Lakes Water and Sanitation District**

Dear Board of Directors:

On behalf of Three Lakes Water and Sanitation District (“Three Lakes”) and Columbine Lake Water District (“Water District”), we have been asked to assist with the dissolution of the Water District and transfer of its assets to the Three Lakes. As you know, our law firm (“Firm”) represents both Three Lakes and the Water District (the Water District and Three Lakes being referred to jointly as the “CCFWU Clients”). The Firm’s representation of the Water District related to the dissolution of the Water District and the transfer of its assets to Three Lakes presents a potential concurrent conflict of interest.

The Firm reasonably believes that it will be able to provide competent and diligent representation to each of the CCFWU Clients in this matter, and that its representation of the CCFWU Clients will not adversely affect the Firm’s relationship with any one CCFWU Client. The Firm’s position is based on a variety of factors, including:

1. The essential terms of the Unification/Dissolution Agreement have been discussed between staff and Directors of the CCFWU Clients without our involvement, so that the Firm should not need to negotiate such terms; rather, the Firm’s services would be limited to preparing, reviewing and providing comments on the Unification/Dissolution Agreement to ensure that it is not overreaching and does not impair any of the CCFWU Clients’ legal interests.

2. The CCFWU Clients are generally aligned in interest, and the potential Unification/Dissolution Agreement will likely reflect that common alignment. The Firm is not currently aware of any actual conflict as between any interest of the CCFWU Clients related to the Unification/Dissolution Agreement.

3. The likelihood of a dispute between the CCFWU Clients related to the Unification/Dissolution Agreement appears to be low, and where a dispute may arise, the Firm will confirm or suggest terms that anticipate discussion and cooperation between the CCFWU Clients.

The Firm further believes that such representation may result in lower costs to both the CCFWU Clients and increased operational efficiencies.

The Firm owes an equal duty of loyalty to each of the CCFWU Clients. In this proposed joint representation, the Firm's role is nonpartisan. This means that the CCFWU Clients may be required to assume greater responsibility in negotiating the terms of the Unification/Dissolution Agreement than if each CCFWU Client chose to be represented by separate counsel.

Any information regarding the Unification/Dissolution Agreement will be shared with each of the CCFWU Clients. If any CCFWU Client decides that some information material to this matter should be kept from the other CCFWU Client, the Firm must withdraw from its representation. Any communications related to the Unification/Dissolution Agreement between the Firm and any CCFWU Client may also be shared. In the event of litigation, such communications are not protected by the attorney/client privilege.

If a dispute were to arise between the CCFWU Clients regarding the Unification/Dissolution Agreement, the Firm would most likely be unable to represent any of the CCFWU Clients in such dispute, because of possible effects on the Firm's ability to adhere to its duty of loyalty to both CCFWU Clients. Such a dispute would therefore require both CCFWU Clients to obtain separate legal counsel.

In order to represent the CCFWU Clients related to the Unification/Dissolution Agreement, the Firm must receive the informed written consent from each of the CCFWU Clients. Each of the CCFWU Clients has the right to withdraw its consent at any time for any reason. Such a revocation may prohibit the Firm from continuing to represent the other CCFWU Client in this matter. If any CCFWU Client does not provide such consent, the Firm may not proceed with this representation, which would then require both CCFWU Clients to choose separate legal counsel in this matter. The Firm would be willing and able to assist the CCFWU Clients in selection of alternative counsel, if so required.

If you would like the Firm to proceed with this particular project, please sign this letter acknowledging that you (i) have been informed of the potential for a concurrent conflict of interest; (ii) understand that the Firm's representation of the other CCFWU Client may be adverse to your interest; and (iii) waive such conflict in

this matter. The Firm has asked the other CCFWU Client to sign a similar conflict waiver related to its work on the Unification/Dissolution Agreement. Should you be at all uncomfortable with the Firm's representation of the other CCFWU Client regarding the Unification/Dissolution Agreement, please do not sign this consent.

If you have any questions or concerns, please let me know.

Sincerely,



Allison C. Ulmer

AU/jjs

**ACKNOWLEDGEMENT**

Legal counsel has discussed with the authorized representative of the CCFWU Client identified below the risks and advantages of joint representation of the Three Lakes Water and Sanitation District and the Columbine Lake Water District concerning the dissolution of the Columbine Lake Water District and the transfer of its assets to the Three Lakes Water and Sanitation District.

The CCFWU Client listed below has had a reasonable opportunity to consider the joint representation and has reviewed the above disclosure. The CCFWU Client listed below hereby consents to the representation by Collins Cole Flynn Winn & Ulmer, PLLC, of the CCFWU Clients in this matter, based on the terms discussed in the above disclosure.

**COLUMBINE LAKE WATER DISTRICT**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_



2:04 PM

10/02/23

**Columbine Lake Water District**  
**Check Detail**  
**September 2023**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	09/01/2023	Colorado Mountain News Media		1005A · GENERAL		-24.99
Bill		09/01/2023			5062 · Printing & Publications	-24.99	24.99
TOTAL						-24.99	24.99
Bill Pmt -Check	6268	09/11/2023	INLAND POTABLE SERVICES, INC.		1005A · GENERAL		-3,150.00
Bill		09/11/2023			5190 · System Repair & Maintenance	-3,150.00	3,150.00
TOTAL						-3,150.00	3,150.00
Bill Pmt -Check	6269	09/18/2023	Mountain Parks Electric		1005A · GENERAL		-384.57
Bill		09/18/2023			5197 · Utilities	-384.57	384.57
TOTAL						-384.57	384.57
Paycheck	6270	09/24/2023	GARNER, GEOFFRY W		1005A · GENERAL		-184.70
					5037 · Directors Fees and Expenses	-200.00	200.00
					5038 · Social Security Tax	-12.40	12.40
					2100 · Payroll Liabilities	12.40	-12.40
					2100 · Payroll Liabilities	12.40	-12.40
					5039 · Medicare Tax	-2.90	2.90
					2100 · Payroll Liabilities	2.90	-2.90
					2100 · Payroll Liabilities	2.90	-2.90
					6560 · Payroll Expenses	-1.20	1.20
					2100 · Payroll Liabilities	1.20	-1.20
TOTAL						-184.70	184.70
Paycheck	6271	09/24/2023	Goes, Philip M		1005A · GENERAL		-369.40
					5037 · Directors Fees and Expenses	-400.00	400.00
					5038 · Social Security Tax	-24.80	24.80
					2100 · Payroll Liabilities	24.80	-24.80
					2100 · Payroll Liabilities	24.80	-24.80
					5039 · Medicare Tax	-5.80	5.80
					2100 · Payroll Liabilities	5.80	-5.80
					2100 · Payroll Liabilities	5.80	-5.80
TOTAL						-369.40	369.40

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10/02/23

**Columbine Lake Water District**  
**Check Detail**  
**September 2023**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	6272	09/24/2023	Golden, Mike		<b>1005A · GENERAL</b>		<b>-369.40</b>
				5037 · Directors Fees and Expenses		-400.00	400.00
				5038 · Social Security Tax		-24.80	24.80
				2100 · Payroll Liabilities		24.80	-24.80
				2100 · Payroll Liabilities		24.80	-24.80
				5039 · Medicare Tax		-5.80	5.80
				2100 · Payroll Liabilities		5.80	-5.80
				2100 · Payroll Liabilities		5.80	-5.80
TOTAL						-369.40	369.40
Paycheck	6273	09/24/2023	PENSON, CHARLENE A		<b>1005A · GENERAL</b>		<b>-369.40</b>
				5037 · Directors Fees and Expenses		-400.00	400.00
				5038 · Social Security Tax		-24.80	24.80
				2100 · Payroll Liabilities		24.80	-24.80
				2100 · Payroll Liabilities		24.80	-24.80
				5039 · Medicare Tax		-5.80	5.80
				2100 · Payroll Liabilities		5.80	-5.80
				2100 · Payroll Liabilities		5.80	-5.80
TOTAL						-369.40	369.40
Paycheck	6274	09/24/2023	TRUMBO, MARCUS G		<b>1005A · GENERAL</b>		<b>-369.40</b>
				5037 · Directors Fees and Expenses		-400.00	400.00
				5038 · Social Security Tax		-24.80	24.80
				2100 · Payroll Liabilities		24.80	-24.80
				2100 · Payroll Liabilities		24.80	-24.80
				5039 · Medicare Tax		-5.80	5.80
				2100 · Payroll Liabilities		5.80	-5.80
				2100 · Payroll Liabilities		5.80	-5.80
TOTAL						-369.40	369.40
Bill Pmt -Check	6275	09/19/2023	MOSES, WITTEMYER, HARRISON & ...		<b>1005A · GENERAL</b>		<b>-1,082.44</b>
Bill		09/19/2023			5067 · Professional Fees-Legal	-1,082.44	1,082.44
TOTAL						-1,082.44	1,082.44
Bill Pmt -Check	6276	09/21/2023	MOSES, WITTEMYER, HARRISON & ...		<b>1005A · GENERAL</b>		<b>-1,433.70</b>
Bill		09/21/2023			5067 · Professional Fees-Legal	-1,433.70	1,433.70
TOTAL						-1,433.70	1,433.70

2:04 PM

10/02/23

**Columbine Lake Water District**  
**Check Detail**  
**September 2023**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	6277	09/21/2023	Three Lakes Water & Sanitation District		1005A · GENERAL		-30,188.82
Bill		09/21/2023			5072 · Three Lakes Admin Contract	-2,473.00	2,473.00
					5182 · Three Lakes Operation Contract	-3,049.00	3,049.00
					5182 · Three Lakes Operation Contract	-148.00	148.00
					5075 · Telephone	-154.88	154.88
					5037 · Directors Fees and Expenses	-623.00	623.00
					5190 · System Repair & Maintenance	-14,940.00	14,940.00
					5190 · System Repair & Maintenance	-8,568.40	8,568.40
					5075 · Telephone	-155.26	155.26
					5199 · Water Testing	-35.00	35.00
					5061 · Office Supplies	-2.20	2.20
					5061 · Office Supplies	-12.14	12.14
					5060 · Postage/Box Rent	-5.67	5.67
					5056 · Mileage Reimbursement to TLWSD	-22.27	22.27
TOTAL						-30,188.82	30,188.82

# Columbine Lake Water District

## Profit & Loss Budget Performance

### September 2023

	Sep 23	Jan - Sep 23	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4005 · Water Use Fees	0.00	257,506.48	99.32%	259,271.00
4006 · Emergency Pool	0.00	0.00	0.0%	0.00
4007 · Late Payment Penalties	0.00	2,302.47	92.1%	2,500.00
4010 · Connection Permits/Inspections	0.00	150.00	300.0%	50.00
4020 · Tap Fees	0.00	0.00	0.0%	5,000.00
4025 · Tap Transfer Fees	0.00	0.00	0.0%	0.00
4300 · Interest Earned	3,800.05	25,572.18	511.44%	5,000.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	425.00
<b>Total Income</b>	<b>3,800.05</b>	<b>285,531.13</b>	<b>104.88%</b>	<b>272,246.00</b>
<b>Gross Profit</b>	<b>3,800.05</b>	<b>285,531.13</b>	<b>104.88%</b>	<b>272,246.00</b>
<b>Expense</b>				
5025 · Bank Service Charges	0.00	60.00		
5037 · Directors Fees and Expenses	2,423.00	5,704.23	47.75%	11,945.00
5038 · Social Security Tax	111.60	297.37	68.52%	434.00
5039 · Medicare Tax	26.10	68.15	66.81%	102.00
5042 · Election Expense	0.00	0.00	0.0%	3,000.00
5047 · Business Insurance	0.00	6,353.00	116.72%	5,443.00
5055 · Miscellaneous	0.00	180.00	180.0%	100.00
5056 · Mileage Reimbursement to TLWSD	22.27	196.83	56.24%	350.00
5060 · Postage/Box Rent	5.67	463.77	84.32%	550.00
5061 · Office Supplies	14.34	75.88	25.29%	300.00
5062 · Printing & Publications	24.99	165.97	33.19%	500.00
5065 · Professional Fees-Audit	0.00	3,200.00	100.0%	3,200.00
5067 · Professional Fees-Legal	3,636.89	17,030.32	567.68%	3,000.00
5072 · Three Lakes Admin Contract	2,473.00	22,597.00	73.62%	30,696.00
5075 · Telephone	310.14	1,548.76	74.64%	2,075.00
5085 · CWRPDA LOAN INTEREST EXPENSE	0.00	4,708.56	50.9%	9,250.41
5136 · OP-Dues/Training/Publications	0.00	300.00	100.0%	300.00
5138 · Engineering	0.00	0.00	0.0%	3,000.00
5152 · Miscellaneous - Operations	0.00	0.00	0.0%	250.00

# Columbine Lake Water District

## Profit & Loss Budget Performance

### September 2023

	Sep 23	Jan - Sep 23	% of Budget	Annual Budget
5182 · Three Lakes Operation Contract	3,197.00	27,445.00	73.42%	37,380.00
5183 · Water Treatment	0.00	1,063.01	35.43%	3,000.00
5190 · System Repair & Maintenance	26,658.40	40,980.57	102.45%	40,000.00
5194 · Homeowner's Emergency Pool	0.00	10,000.00	100.0%	10,000.00
5197 · Utilities	384.57	4,773.05	69.83%	6,835.00
5198 · Water Lease	0.00	850.00	100.0%	850.00
5199 · Water Testing	35.00	875.78	21.9%	4,000.00
5250 · Reimbursed Expenses	0.00	34.41		
6560 · Payroll Expenses	1.20	1.20		
<b>Total Expense</b>	<b>39,324.17</b>	<b>148,972.86</b>	<b>84.38%</b>	<b>176,560.41</b>
<b>Net Ordinary Income</b>	<b>-35,524.12</b>	<b>136,558.27</b>	<b>142.72%</b>	<b>95,685.59</b>
<b>Net Income</b>	<b>-35,524.12</b>	<b>136,558.27</b>	<b>142.72%</b>	<b>95,685.59</b>

2:06 PM

10/02/23

Accrual Basis

# Columbine Lake Water District

## Balance Sheet Prev Year Comparison

### As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · ColoTrust Main Account	618,024.99	393,783.66	224,241.33	57.0%
1004 · Petty Cash	100.00	100.00	0.00	0.0%
1005 · United Business Bank Cash				
1005A · GENERAL	-56,413.56	17,333.92	-73,747.48	-425.5%
1005 · United Business Bank Cash - Other	30,005.44	0.00	30,005.44	100.0%
<b>Total 1005 · United Business Bank Cash</b>	-26,408.12	17,333.92	-43,742.04	-252.4%
1007 · United Business Bank- Money Mkt	250,538.27	377,368.66	-126,830.39	-33.6%
<b>Total Checking/Savings</b>	842,255.14	788,586.24	53,668.90	6.8%
<b>Accounts Receivable</b>				
<b>A · Accounts Recievable</b>				
1030 · Accounts Receivable-User Fees	-2,351.33	-3,629.46	1,278.13	35.2%
1040 · Accounts Receivable-Emerg. Pool	-551.54	6,362.20	-6,913.74	-108.7%
A · Accounts Recievable - Other	-832.96	-467.24	-365.72	-78.3%
<b>Total A · Accounts Recievable</b>	-3,735.83	2,265.50	-6,001.33	-264.9%
<b>Total Accounts Receivable</b>	-3,735.83	2,265.50	-6,001.33	-264.9%
<b>Other Current Assets</b>				
1499 · Funds / Deposited	0.00	433.87	-433.87	-100.0%
<b>Total Other Current Assets</b>	0.00	433.87	-433.87	-100.0%
<b>Total Current Assets</b>	838,519.31	791,285.61	47,233.70	6.0%
<b>Fixed Assets</b>				
1310 · Easements & Rights	4,375.24	4,375.24	0.00	0.0%
1340 · Water System in Service	3,005,924.98	3,005,924.98	0.00	0.0%
1341 · A/D-Water System	-1,773,222.11	-1,676,454.03	-96,768.08	-5.8%
<b>Total Fixed Assets</b>	1,237,078.11	1,333,846.19	-96,768.08	-7.3%
<b>TOTAL ASSETS</b>	<b>2,075,597.42</b>	<b>2,125,131.80</b>	<b>-49,534.38</b>	<b>-2.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2005 · Accounts Payable-Trade	-599.26	21,825.06	-22,424.32	-102.8%
<b>Total Accounts Payable</b>	-599.26	21,825.06	-22,424.32	-102.8%
<b>Other Current Liabilities</b>				

2:06 PM

10/02/23

Accrual Basis

**Columbine Lake Water District**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2023**

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
2100 · Payroll Liabilities	720.30	459.00	261.30	56.9%
Total Other Current Liabilities	720.30	459.00	261.30	56.9%
Total Current Liabilities	121.04	22,284.06	-22,163.02	-99.5%
Long Term Liabilities				
2505 · CWRPDA LOAN PAYABLE	454,185.01	470,856.51	-16,671.50	-3.5%
Total Long Term Liabilities	454,185.01	470,856.51	-16,671.50	-3.5%
Total Liabilities	454,306.05	493,140.57	-38,834.52	-7.9%
Equity				
3112 · Undesignated	718,511.50	621,783.59	96,727.91	15.6%
3113 · Net Investment - Capital Assets	766,221.60	891,195.94	-124,974.34	-14.0%
Net Income	136,558.27	119,011.70	17,546.57	14.7%
Total Equity	1,621,291.37	1,631,991.23	-10,699.86	-0.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,075,597.42</b>	<b>2,125,131.80</b>	<b>-49,534.38</b>	<b>-2.3%</b>

**Columbine Lake Water District**  
**Statement of Revenues & Expenses-Cash Basis**  
**September 2023**

	Sep 23	Jan - Sep 23
Ordinary Income/Expense		
Income		
4005 · Water Use Fees	0.00	252,850.53
4006 · Emergency Pool	0.00	23.39
4007 · Late Payment Penalties	0.00	1,767.03
4010 · Connection Permits/Inspections	0.00	150.00
4300 · Interest Earned	3,800.05	25,572.18
Total Income	3,800.05	280,363.13
Gross Profit	3,800.05	280,363.13
Expense		
5025 · Bank Service Charges	0.00	60.00
5037 · Directors Fees and Expenses	2,423.00	5,704.23
5038 · Social Security Tax	111.60	297.37
5039 · Medicare Tax	26.10	68.15
5047 · Business Insurance	0.00	6,353.00
5055 · Miscellaneous	0.00	180.00
5056 · Mileage Reimbursement to TLWSD	22.27	196.83
5060 · Postage/Box Rent	5.67	463.77
5061 · Office Supplies	14.34	75.88
5062 · Printing & Publications	24.99	165.97
5065 · Professional Fees-Audit	0.00	3,200.00
5067 · Professional Fees-Legal	2,778.64	16,172.07
5072 · Three Lakes Admin Contract	2,473.00	22,597.00
5075 · Telephone	310.14	1,548.76
5085 · CWRPDA LOAN INTEREST EXPENSE	0.00	4,708.56
5136 · OP-Dues/Training/Publications	0.00	300.00
5138 · Engineering	0.00	252.25
5182 · Three Lakes Operation Contract	3,197.00	27,445.00
5183 · Water Treatment	0.00	1,063.01
5190 · System Repair & Maintenance	26,658.40	44,918.00
5194 · Homeowner's Emergency Pool	0.00	10,000.00
5197 · Utilities	384.57	4,773.05
5198 · Water Lease	0.00	850.00
5199 · Water Testing	35.00	875.78
5250 · Reimbursed Expenses	0.00	34.41
6560 · Payroll Expenses	1.20	1.20
Total Expense	38,465.92	152,304.29
Net Ordinary Income	-34,665.87	128,058.84
Net Income	<b>-34,665.87</b>	<b>128,058.84</b>



# COLUMBINE WATER DISTRICT

## MONTHLY WATER USAGE

	Current year		Prev. Year	Yearly	Yearly
MONTH	TOTAL	Daily Avg.	TOTAL	%+or-	COMPARISON
Oct-22	981,300	31,655	689,409	42	291891
Nov-22	982,902	32,763	781,380	26	201522
Dec-22	2,486,186	80,199	1,249,934	99	1236252
Jan-23	2,096,158	67,618	1,688,725	24	407433
Feb-23	2,278,361	81,370	1,927,050	18	351311
Mar-23	1,400,132	45,165	2,098,341	-33	-698209
Apr-23	1,474,650	49,155	1,855,830	-21	-381180
May-23	1,263,591	40,761	1,688,083	-25	-424492
Jun-23	1,369,800	45,660	1,333,650	3	36150
Jul-23	1,815,887	58,577	1,495,134	21	320753
Aug-23	1,226,572	39,566	1,148,829	7	77743
Sep-23	919,941	30,664	1,091,978	-16	-172037
YTD TOTAL	<u>18,295,480</u>		<u>17,048,343</u>	7	<u>1,247,137</u>