

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2019-12-1**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls submitted a proposed budget to this governing body on October 14, 2019 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2019 and December 16, 2019 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise General Fund:	\$ 321,999.00
Enterprise Reserve Fund:	\$ 0.00
Homeowners Emergency Pool Fund	\$ 12,000.00
FUNDS NOT APPROPRIATED:	
Enterprise General Fund	\$ 45,531.00
Enterprise Reserve Fund	\$ 453,642.00
Emergency Water Service Line Break Fund	\$ 99,807.00
TOTAL EXPENDITURES, AND FUNDS NOT APPROPRIATED	\$ 932,979.00

Section 2. That estimated revenues in each fund are as follows:

Beginning Fund Balance Enterprise General Fund	\$ 115,260.00
Revenue to be received, Enterprise General Fund	\$ 252,270.00
Beginning Fund Balance Enterprise Reserve Fund:	\$ 333,642.00
Revenue to be received, Enterprise Reserve Fund	\$ 120,000.00

Beginning Fund Balance Emergency Water Service Line Break Fund	\$ 111,807.00
Revenue to be received, Emergency Water Service Line Break Fund	\$ 0.00


TOTAL REVENUES: \$ 932,979.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

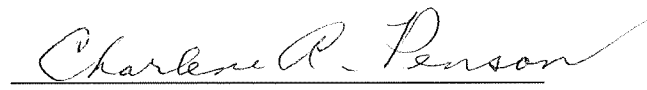
Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the District.

ADOPTED this 16th of December, 2019.

COLUMBINE LAKE WATER DISTRICT


James Kroepfl, President
Board of Directors

ATTEST:


Charlene Penson, Vice President
Board of Directors