

# RECORD OF PROCEEDINGS

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## MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT

### HELD

Monday July 16, 2018  
3:00 p.m. at the Administration Building  
1111 County Road 48  
Grand Lake, CO 80447

### ATTENDANCE:

A regular meeting of the Board of Directors of the Columbine Lake Water District was held as shown above, and in accordance with the applicable Statutes of the State of Colorado. The following Directors were present and acting:

James Kroepfl  
Charlene Penson  
Mark Trumbo  
Geoffrey Schaney

Also present:

Staff: District Manager Katie Nicholls, Chief Operator Mike Gibboni, District Bookkeeper Diane Temple and District Secretary Jessica Selvog

Also present: Dan Cudahay with McMahan and Associates

### CALL TO ORDER:

President James Kroepfl called the meeting to order at 3:00 p.m.

### MINUTES:

By **MOTION** and second the board approved the May 21, 2018 minutes as presented.

### MATTERS BEFORE THE BOARD:

Dan Cudahay with McMahan and Associates presented the draft audit. He noted that there were no difficulties with the audit. Internal controls were adequate for the size of the District. Three audit adjustments were made: two adjustments were to correct capital assets and record depreciation, and one adjustment to the inventory. There were some minor housekeeping errors in small dollar amounts. He suggested the District maintain 2 capital asset schedules: one for insurance purposes and the other for financial reporting purposes. He concluded that the District is sound financially. By **Motion** to accept the audit the board approved the 2017 audit as presented.

### PUBLIC COMMENT:

No Public present.

**CHIEF OPERATOR REPORT:**

Mike noted that water usage has been consistently down this year, which he attributes to the lack of leaks. The fire department tapped in to the water supply system during the Golf Course Fire but not much water was used.

**FINANCIAL STATEMENTS:**

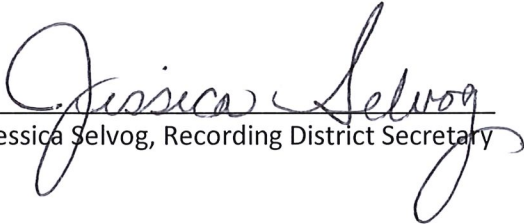
By **MOTION** and second, the checklist for May 2018 was approved as presented. By **MOTION** and second, the checklist for June 2018 was approved as presented. The Financial Statements for May 2018 and June 2018 were accepted as presented.

**DISTRICT SECRETARY REPORT:**

Katie introduced the new District Secretary Jessica Selvog

There being no further business to be brought before the Board, the meeting was adjourned at 3:55 p.m.

Next Board meeting will be August 20, 2018.

  
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Jessica Selvog, Recording District Secretary

  
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Mark Trumbo, Secretary/Treasurer