

# RECORD OF PROCEEDINGS

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## MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT

### HELD

Monday, June 16, 2014

3:00 p.m. at the Administration Building

1111 County Road 48

Grand Lake, CO 80447

### ATTENDENCE

A regular meeting of the Board of Directors of the Columbine Lake Water District was held as shown above, and in accordance with the applicable Statutes of the State of Colorado. The following Directors were present and acting:

William E. Elliott  
William J Heffron  
Charlene Penson  
Mark Trumbo

#### Also Present:

Jim Kroepfl - guest  
Dan Korkowski – Columbine Lake HOA Representative  
Sally Blea, Mike Gibboni, Shelly McDaniel, Staff

### CALL TO ORDER

President Elliott called the meeting to order at 3:00 p.m. and opened for discussion the first agenda item.

### MINUTES

The Minutes of the May 19, 2014 regular meeting was reviewed and accepted by the Board as presented.

### MATTERS BEFORE THE BOARD

#### Auditor Eric Barnes - Audit Presentation

Mr. Barnes stated that the audited statements present fairly, in all material respects, the financial position of the District at December 31, 2013 and in conformity with generally accepted accounting practice. He noted that Columbine Lake Water District has very good internal controls in place that ensure high standards for financial management. He reviewed the Audit in its entirety with the Board. By **MOTION** and second the Board moved to approve the audited statements as presented, with some minor clerical corrections. Those corrections will be made and a final version will be emailed to the Board.

Eric left the meeting at 3:35 p.m.

#### **Dawn Harrington of BLX Group - Financial Presentation**

Dawn joined the meeting by conference call at 3:37 p.m. She presented a power point presentation that covered different loan options and grants for the Kinnickinick Waterline Replacement Project, as well as a financial spreadsheet of a Budget that would include a possible loan as well as increased user fee rates to meet loan requirements. The Board will further their discussion on this matter at the next Board meeting and asked that a rate increase consideration be publicized and on the Agenda for the next Board meeting.

#### **Jim Kroepfl – consideration of candidate for vacant Board of Director position**

Mr. Kroepfl introduced himself to the Board. He had previously submitted an Application for the vacant position on the Board. He stated that he would like to become involved as a Board Member. His background is in real estate and he serves on other Grand Lake Town Committees as well as the Columbine Lake Architectural Review Committee. He has a great appreciation for Columbine Lake and would like to take an enthusiastic interest in the management of its unique water resources. Upon further discussion and review of his Application, and by **MOTION** and second the Board moved to appoint Jim to the Board until the next election in 2016. Jim recited the Oath of Office and was formally seated as a Board of Director to serve the remaining term until 2016.

#### **PUBLIC COMMENT**

Dan Korkowski reported that the Harbison Ditch is now open with no blockages. He stated that the HOA expressed interest in inviting President Elliott back to discuss the replacement of the water line on Kinnickinick Road. Information had previously been provided at the HOA Annual meeting.

#### **CHIEF OPERATOR REPORT**

##### **Water Tank Inspection Project**

Mike reported the cost to inspect the tank would be \$1600 if it were done in conjunction with the North Shore Water District. The North Shore Water District Board meeting is scheduled for Wednesday, June 18th. At that time, the North Shore Water District will discuss if they will proceed with the tank inspection. By **MOTION** and second, the expense of \$1600 was approved with the condition that North Shore Water District also have their inspection done. Mike also reported that water usage is down from this time last year.

#### **FINANCIAL REPORTS**

The Financial Reports for May were reviewed and accepted as presented. By **MOTION** and second, the checklist for May 2014 was approved.

#### **DISTRICT SECRETARY REPORT**

None.

With no further business before the Board, the meeting was adjourned at 5:25 p.m.

  
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Shelly McDaniel, Reporting Secretary

  
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Mark Trumbo, Secretary/Treasurer