

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2017-12-1**

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Sally J. Blea to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Sally J. Blea submitted a proposed budget to this governing body on October 16, 2017 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 29, 2017 and December 20, 2017 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise General Fund:	
General Operating Expenses	\$ 142,949.00
Capital Outlay	\$.00
Contingency	\$ 10,000.00
DOLA Loan Payment	\$ 42,760.00
Enterprise Reserve Fund:	\$ 65,500.00
Homeowners Emergency Pool Fund	\$ 12,000.00
 FUNDS NOT APPROPRIATED:	
Enterprise General Fund	\$ 10,811.00
Enterprise Reserve Fund	\$ 213,642.00
Emergency Water Service Line Break Fund	\$ <u>74,407.00</u>
 TOTAL EXPENDITURES TRANSFERS AND FUNDS NOT APPROPRIATED	 \$ 572,069.00

Section 2. That estimated revenues in each fund are as follows:


Beginning Fund Balance Enterprise General Fund	\$ 47,208.00
Anticipated Revenue Enterprise General Fund	\$ 224,812.00
Beginning Fund Balance Enterprise Reserve Fund:	\$ 148,142.00
Anticipated Revenue Enterprise Reserve Fund	\$ 65,500.00
Beginning Fund Balance Emergency Water Service Line Break Fund	\$ 65,257.00
Anticipated Revenue Emergency Water Service Line Break Fund	<u>\$ 21,150.00</u>
TOTAL REVENUES:	\$ 572,069.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the District.

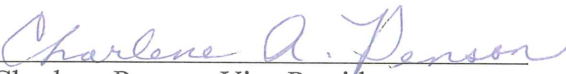
ADOPTED this 20th of December, 2017.

COLUMBINE LAKE WATER DISTRICT



William J Heffron, President
Board of Directors

ATTEST:



Charlene Penson, Vice President
Board of Directors

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2017-12-2**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 20, 2017; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

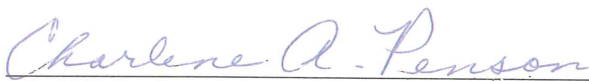
Section 1. That the total of the following sums is appropriated from the revenue of each fund, for purposes stated:

Enterprise General Fund:	
Current Operating Expenses	\$ 142,949.00
Capital Outlay	\$.00
Contingency	\$ 10,000.00
DOLA Loan Payment	\$ 42,760.00
Enterprise Reserve Fund:	
	\$ 65,500.00
Homeowners Emergency Pool Fund:	
Emergency Water Service Line Break Fund	\$ <u>12,000.00</u>
TOTAL APPROPRIATION:	\$ 273,209.00

ADOPTED this 20th day of December, 2017.

COLUMBINE LAKE WATER DISTRICT

ATTEST:


Charlene Penson, Vice President
Board of Directors


William J Heffron, President,
Board of Directors